

The 8th International Annual Workshop on New Structural Economics (NSE)

Agenda

Host: Institute of New Structural Economics, Peking University
Platform: Zoom

December 13-14, 2021



ABOUT THE WORKSHOP

The international workshop is an annual academic event organized by the Institute of New Structural Economics (INSE). Starting in 2012, it has been held annually from 2015 to 2020 at Peking University. The workshop intends to bring worldwide frontier scholars together to exchange research ideas and findings on New Structural Economics.

Zoom Link: https://us06web.zoom.us/j/84163451174?pwd=eGJ4MldlQnZsYW9BMmsvaG5SSVdBUT09

Meeting ID: 841 6345 1174

Passcode: inse

Notes: 1. Please refer to column GMT/UTC for your own time zone with the corresponding time slot in column Local Time.

| Time Zone | UTC Offset | Local Time | Location |
|-----------|------------|------------|---|
| KST | UTC+9 | 9:00 pm | Seoul (Korea - Seoul Municipality) |
| JST | UTC +9 | 9:00 pm | Tokyo (Japan - Tokyo) |
| CST | UTC+8 | 8:00 pm | Beijing (China - Beijing), Hong Kong, Singapore (Singapore - Singapore) |
| CET | UTC+1 | 1:00 pm | Paris (France - Île-de-France), Oslo (Norway - Oslo) |
| GMT | UTC | 12:00 pm | London (United Kingdom - England) |
| EST | UTC-5 | 7:00 am | Washington DC (USA - District of Columbia), Cambridge, New York, New Haven, Philadelphia, Princeton |
| CDT | UTC-6 | 6:00 am | Chicago (USA - Illinois), Evanston, St. Paul |
| PST | UTC-8 | 4:00 am | Berkeley (USA – California) |
| GMT | UTC | 12:00 pm | Corresponding UTC (GMT) |



Presentation Timings

Speech: 35 minutes for presentation, 10 minutes for discussion and 5 minutes for Q&A

Note: We highlight the time zone in which we assume the speaker is.

| GMT/UTC | Time | Date | Day 1 (Monday, December 13, 2021 Beijing time) |
|-----------------|---------------------|------------|---|
| Opening Ses | sion | | |
| Moderator: Y | ong Wang, Peking U | University | |
| -8 | 6:00pm-6:10pm | | |
| -6 | 8:00pm-8:10pm | Dec. 12 | |
| -5 | 9:00pm-9:10pm | | Opening Remark by Professor JustinYifu Lin |
| 0 | 2:00am-2:10am | | opening remain by Protessor Justin Plan |
| +1 | 3:00am-3:10am | Dec. 13 | |
| +8 | 10:00am-10:10am | | |
| +9 | 11:00am-11:10am | | |
| -8 | 6:10pm-6:15pm | | |
| -6 | 8:10pm-8:15pm | Dec. 12 | |
| -5 | 9:10pm-9:15pm | | Group Photo |
| 0 | 2:10am-2:15am | | (Please open your camera so that INSE staff can take screenshots) |
| +1 | 3:10am-3:15am | D 12 | |
| +8 | 10:10am-10:15am | Dec. 13 | |
| +9 | 11:10am-11:15am | | |
| Session A: E | conomic Growth | | |
| (Chair: Lijun | Zhu, Peking Univers | sity) | |
| -8 | 6:15pm-7:05pm | | |
| -6 | 8:15pm-9:05pm | Dec. 12 | "Service-Led or Service-Biased Growth? Equilibrium Development Accounting across Indian |
| <mark>-5</mark> | 9:15pm-10:05pm | 200.12 | Districts", Tianyu Fan, Michael Peters and Fabrizio Zilibotti |
| 0 | 2:15am-3:05am | | Speaker: Fabrizio Zilibotti, Yale University |
| +1 | 3:15am-4:05am | Dec. 13 | Discussant: Danyang Xie, Hong Kong University of Science and Technology |
| +8 | 10:15am-11:05am | | Q&A |
| +9 | 11:15am-12:05pm | | |



| -8 | 7:05pm-7:55pm | | |
|-----------------------------------|--|-------------|--|
| <mark>-6</mark> | 9:05pm-9:55pm | Dec. 12 | "A Technology-Gap Model of Premature Deindustrialization", Ippei Fujiwara and Kiminori |
| -5 | 10:05pm-10:55pm | | Matsuyama |
| 0 | 3:05am-3:55am | | Speaker: Kiminori Matsuyama, Northwestern University |
| +1 | 4:05am-4:55am | Dec. 13 | Discussant: Francisco Buera, Washington University in St. Louis |
| +8 | 11:05am-11:55am | | Q&A |
| +9 | 12:05pm-12:55pm | | |
| | | | Break |
| -8 | 8pm-8:50pm | | |
| -6 | 10pm-10:50pm | Dec. 12 | |
| -5 | 11pm-11:50pm | | "Unequal Transition: The Making of China's Wealth Gap", Yangtian Jiang, Lijun Zhu and Yu |
| 0 | 4am-4:50am | | Zheng |
| +1 | 5am-5:50am | Dec. 13 | Speaker: Lijun Zhu, Peking University |
| +8 | 12pm-12:50pm | | Discussant: Chaoran Chen, York University |
| +9 | 1pm-1:50pm | | Q&A |
| ssion B: | Spatial Distribution | of Economic | c Activities |
| | You, Peking Universi | ty) | |
| | • | ty) | |
| Chair: Wei | You, Peking Universi | ty) | "Business Cycle during Structural Change: Arthur Lewis' Theory from a Neoclassical |
| Chair: Wei | You, Peking Universi 5am-5:50am | ty) | "Business Cycle during Structural Change: Arthur Lewis' Theory from a Neoclassical Perspective", Kjetil Storesletten, Bo Zhao and Fabrizio Zilibotti |
| Chair: Wei -8 -6 | You, Peking Universi 5am-5:50am 7am-7:50am | Dec. 13 | |
| -8 -6 -5 | You, Peking Universi 5am-5:50am 7am-7:50am 8am-8:50am 1pm-1:50pm 2pm-2:50pm | •/ | Perspective", Kjetil Storesletten, Bo Zhao and Fabrizio Zilibotti |
| Chair: Wei -8 -6 -5 0 | You, Peking Universi 5am-5:50am 7am-7:50am 8am-8:50am 1pm-1:50pm | •/ | Speaker: Kjetil Storesletten, University of Minnesota |



| -8 | 5:50am-6:40am | Dec. 13 | |
|---------------------|------------------------------------|----------------|---|
| -6 - | 7:50am-8:40am 8:50am-9:40am | | "Consumption Cities vs. Production Cities: New Considerations and Evidence", Remi Jedwab, |
| -5 0 | | | Elena Ianchovichina and Federico Haslop |
| +1 | 1:50pm-2:40pm | | Speaker: Remi Jedwab, George Washington University |
| +1 +8 | 2:50pm-3:40pm 9:50pm-10:40pm | | Discussant: Tommaso Porzio, Columbia University |
| +9 | 10:50pm-11:40pm | | Q&A |
| | | | Break |
| -8 | 7:45am-8:35am | | |
| -6 | 8:45am-9:35am | | "Aggregate Implications of Firm Heterogeneity: A Nonparametric Analysis of Monopolistic |
| <mark>-5</mark> | 9:45am-10:35am | Dec. 13 | Competition Trade Models", Costas Arkolakis, Rodrigo Adão and Sharat Ganapati |
| 0 | 2:45pm-3:35pm | | Speaker: Costas Arkolakis, Yale University |
| +1 +8 | 3:45pm-4:35pm | | Discussant: James Anderson, Boston College |
| +8 +9 | 10:45pm-11:35pm 11:45pm-12:35am | | Q&A |
| -8 | 7:35am-8:25am | | |
| -6 | 9:35am-10:25am | Dec. 13 | |
| -5 | 10:35am-11:25am | Dec. 13 | "The Biosphere as an Overriding Structural Feature of Economies" |
| O | 3:35pm-4:25pm | | Speaker: Partha Dasgupta, University of Cambridge |
| +1 | 4:35pm-5:25pm | Dec. 13 | Q&A |
| +8 | 11:35pm-12:25am | | |
| +9 | 12:35am-1:25am | Dec. 14 | |
| | | | |
| | | | |
| | | | |
| | | | |



| GMT/UTC | Time | Date | Day 2 (Tuesday, December 14, 2021 Beijing time) |
|-----------------|----------------------------------|-----------------|--|
| | heories and Empir | | |
| (Chair: Junjie | Xia, Central Univers | sity of Finance | e and Economics, Peking University) |
| -8 | 5pm-5:50pm | | |
| -6 | 7pm-7:50pm | Dec. 13 | "Variety of National Innovation Systems (NIS) around the World and in China, and |
| -5 | 8pm-8:50pm | | Alternative Pathways for Growth", Jongho Lee, Juneyoung Lee and Keun Lee |
| 0 | 1am-1:50am | | Speaker: Keun Lee, Seoul National University |
| +1 | 2am-2:50am | Dec. 14 | Discussant: Jiwei Qian, National University of Singapore |
| +8 | 9am-9:50am | | Q&A |
| <mark>+9</mark> | 10am-10:50am | | |
| -8 | 5:50pm-6:40pm | | |
| <mark>-6</mark> | 7:50pm-8:40pm | Dec. 13 | "Spatial Misallocation in Chinese Housing and Land Markets", Yongheng Deng, Jing Wu, Yang |
| -5 | 8:50pm-9:40pm | | Tang and Ping Wang |
| 0 | 1:50am-2:40am | | Speaker: Ping Wang, Washington University in St. Louis |
| +1 | 2:50am-3:40am | Dec. 14 | Discussant: Shenzhe Jiang, Peking University |
| +8 | 9:50am-10:40am | 200.11 | Q&A |
| +9 | 10:50am-11:40am | | |
| | | | Break |
| -8 | 6:50pm-7:40pm | | D.C.A. |
| <mark>-6</mark> | 8:50pm-9:40pm | Dec. 13 | "Marxian Primitive Accumulation and Catching up", Michele Boldrin, Yong Wang and Lijun Zhu |
| -5 | 9:50pm-10:40pm | Dec. 13 | Speaker: Michele Boldrin, Washington University in St. Louis |
| | 2:50am-3:40am | | 1 ' |
| 0 +1 | 2:50am-3:40am 3:50am-4:40am | D | Discussant: Justin Yifu Lin, Peking University |
| +1 +8 | 3:50am-4:40am 10:50am-11:40am | Dec. 14 | Q&A |
| _ | | | |
| +9 | 11:50am-12:40pm | | |
| | | | |



| -8 | 7:40pm-8:30pm | Dec. 13 | |
|-----------------|-----------------------|---------|--|
| -6 | 9:40pm-10:30pm | | "The Stable Transformation Path", Francisco Buera, Joseph Kaboski, Martí Mestieri and Daniel |
| <mark>-5</mark> | 10:40pm-11:30pm | | O'Connor |
| 0 | 3:40am-4:30am | Dec. 14 | Speaker: Joseph Kaboski, University of Notre Dame |
| +1 | 4:40am-5:30am | | Discussant: Linyi Cao, Shanghai University of Finance and Economics |
| +8 | 11:40am-12:30pm | | Q&A |
| +9 | 12:40pm-1:30pm | | |
| Session D: | Finance and Develo | pment | |
| (Chair: Jiajı | un Xu, Peking Univers | sity) | |
| -8 | 12:30am-1:20am | | |
| -6 | 2:30am-3:20am | | |
| -5 | 3:30am-4:20am | Dec. 14 | "The Mandarin Model of Growth", Xiong Wei Speaker: Wei Xiong, Princeton University |
| <mark>O</mark> | 8:30am-9:20am | Dec. 11 | Discussant: Yong Wang, Peking University |
| +1 | 9:30am-10:20am | | Q&A |
| +8 | 4:30pm-5:20pm | | Qeen . |
| +9 | 5:30pm-6:20pm | | |
| -8 | 1:20am-2:10am | | |
| -6 | 3:20am-4:10am | | |
| -5 | 4:20am-5:10am | Dec. 14 | "Matching Risks with Instruments in Development Banks", Stephany Griffith-Jones, Shari Spiegel, Jiajun Xu, Marco Carreras and Natalya Naqvi |
| O | 9:20am-10:10am | | Speaker: Stephany Griffith-Jones, Columbia University |
| +1 | 10:20am-11:10am | | Discussant: Matthias Thiemann, Sciences Po Centre des Etudes Européennes |
| +8 | 5:20pm-6:10pm | | Q&A |
| +9 | 6:20pm-7:10pm | | Qen |
| | | | Break |
| -8 | 2:15am-3:05am | | |
| -6 | 4:15am-5:05am | Dec. 14 | "Development Penks and Creen Pend Market In and all all all all all all all all all al |
| -5 | 5:15am-6:05am | | "Development Banks and Green Bond Market Incubation", Yuxuan Huang and Jiajun Xu Speaker: Jiajun Xu, Peking University |
| 0 | 10:15am-11:05am | | Discussant: Haoyu Gao, Renmin University of China |
| +1 | 11:15am-12:05pm | | Q&A |
| +8 | 6:15pm-7:05pm | | - Communication of the Communi |



| +9 | 7:15pm-8:05pm | | | | |
|-----------------|---|---------|--|--|--|
| Session E: | Session E: Industrialization and Economic Development | | | | |
| (Chair: Jimn | ny Xu, Peking Univers | ity) | | | |
| -8 | 5:10am-5:50am | | | | |
| -6 | 7:10am-7:50am | I | | | |
| -5 | 8:10am-8:50am | | "A Decade of Economic Complexity" | | |
| 0 | 1:10pm-1:50pm | Dec. 14 | Speaker: César A. Hidalgo, Massachusetts Institute of Technology Q&A | | |
| <mark>+1</mark> | 2:10pm-2:50pm | Dec. 11 | Quil | | |
| +8 | 9:10pm-9:50pm | | | | |
| +9 | 10:10pm-10:50pm | | | | |
| -8 | 5:50am-6:40am | | | | |
| -6 | 7:50am-8:40am | Dec. 14 | | | |
| <mark>-5</mark> | 8:50am-9:40am | | "Social Protection as Anti-Structural Change Policy in Latin America", Santiago Levy, Inter-American Development Bank Speaker: Santiago Levy, Inter-American Development Bank Discussant: Richard Rogerson, Princeton University Q&A | | |
| 0 | 1:50pm-2:40pm | | | | |
| +1 | 2:50pm-3:40pm | | | | |
| +8 | 9:50pm-10:40pm | | | | |
| +9 | 10:50pm-11:40pm | | | | |
| | | | Break | | |
| | | | | | |
| -8 | 7:45am-8:35am | | | | |
| -6 | 8:45am-9:35am | | | | |
| <mark>-5</mark> | 9:45am-10:35am | Dec. 14 | "Africa's Manufacturing Puzzle: Evidence from Tanzanian and Ethiopian Firms", Xinshen | | |
| 0 | 2:45pm-3:35pm | Dec. 14 | Diao, Mia Ellis, Margaret McMillan and Dani Rodrik Speaker: Dani Rodrik, Harvard University | | |
| +1 | 3:45pm-4:35pm | | Discussant: Celestin Monga, Harvard University | | |
| +8 | 10:45pm-11:35pm | | Q&A | | |
| +9 | 11:45pm-12:35am | | | | |
| | _ | | | | |



| -8 -6 -5 0 +1 +8 | 7:35am-8:25am 9:35am-10:25am 10:35am-11:25am 3:35pm-4:25pm 4:35pm-5:25pm 11:35pm-12:25am | Dec. 14 | "Endowment Structure and Role of State in Industrialization", Justin Yifu Lin, Yong Wang, Yi Wen and Yangfan Xu Speaker: Yong Wang, Peking University Discussant: Gerard Roland, University of California, Berkeley Q&A |
|---------------------------------|---|---------|---|
| +9 | 12:35am-1:25am | Dec. 15 | |
| -8 -6 -5 0 +1 | 8:25am-8:30am 10:25am-10:30am 11:25am-11:30am 4:25pm-4:30pm 5:25pm-5:30pm | Dec. 14 | Closing Remark by Professor JustinYifu Lin |
| +8 +9 | 1:25am-1:30am | Dec. 15 | |

Workshop Attendees (confirmed by Dec. 3rd)

| Name | Affiliation |
|-------------------------|--|
| Costas Arkolakis | Yale University |
| James Anderson | Boston College |
| Francisco Buera | Washington University in St. Louis |
| Tim Besley | London School of Economics |
| Michele Boldrin | Washington University in St. Louis |
| Chaoran Chen | York University |
| Linyi Cao | Shanghai University of Finance and Economics |
| Partha Dasgupta | University of Cambridge |
| Ippei Fujiwara | Keio University and Australian National University |
| Haoyu Gao | Renmin University of China |
| Stephany Griffith-Jones | Columbia University |
| César A. Hidalgo | Massachusetts Institute of Technology |



| Remi Jedwab | George Washington University |
|---------------------|--|
| Shenzhe Jiang | Peking University |
| Joseph Kaboski | University of Notre Dame |
| Keun Lee | Seoul National University |
| Santiago Levy | Inter-American Development Bank |
| Wenlan Luo | Tsinghua University |
| Justin Yifu Lin | Peking University |
| Ernest Liu | Princeton University |
| Celestin Monga | Harvard University |
| Kiminori Matsuyama | Northwestern University |
| Tommaso Porzio | Columbia University |
| Jiwei Qian | National University of Singapore |
| Dani Rodrik | Harvard University |
| Gerard Roland | University of California, Berkeley |
| Richard Rogerson | Princeton University |
| Kjetil Storesletten | University of Minnesota |
| Michael Spence | New York University |
| Matthias Thiemann | Sciences Po Centre des Etudes Européennes |
| Conor Walsh | Columbia University |
| Ping Wang | Washington University in St. Louis |
| Xin Wang | Peking University |
| Yong Wang | Peking University |
| Danyang Xie | Hong Kong University of Science and Technology |
| Jiajun Xu | Peking University |
| Junjie Xia | Central University of Finance and Economics, |
| | Peking University |
| Jimmy Xu | Peking University |
| Wei Xiong | Princeton University |
| Wei You | Peking University |
| Fabrizio Zilibotti | Yale University |
| Lijun Zhu | Peking University |
| | 1 0 |



Local Organizing Committee:

Yong Wang: yongwang@nsd.pku.edu.cn Xin Wang: xin.wang@nsd.pku.edu.cn

Local Contact:

Yang Tang: yangtang@nsd.pku.edu.cn