

Seeking Knowledge from Practice  
Guiding Practice with Knowledge  
Validating Knowledge by Achievement  
Integrating Knowledge and Achievement



PEKING UNIVERSITY  
Institute of New Structural Economics



INSTITUTE OF  
NEW STRUCTURAL ECONOMICS  
**Annual Report 2022**



**Institute of New Structural Economics  
at Peking University**

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# 北京大学新结构经济学研究院成立大会

The Inauguration Ceremony of the Institute of New Structural Economics at Peking University

THEORETICAL INNOVATION 自主创新 | DISCIPLINARY DEVELOPMENT 引领学科发展



## Dean's Message

Dean of INSE at Peking University  
Justin Yifu Lin



The Institute of New Structural Economics at Peking University (INSE) is a pilot academic institute in China that aims at achieving the independent theoretical innovation of social sciences. Its predecessor, the Center for New Structural Economics (CNSE), was founded by Prof. Justin Yifu Lin, former World Bank Chief Economist and Senior Vice President, in December 2015, as one of China Top Think Tanks. In December 2018, the CNSE was upgraded to INSE.

Drawing lessons from development experiences of China and other developing countries, the INSE aims to serve as a first-class educational base, a leading academic institute and a flagship think tank by pioneering the theoretical innovation, application and dissemination of New Structural Economics (NSE). The INSE facilitates NSE academic research as well as policy practice and advocate the concepts of "seeking knowledge from practice; guiding practice with knowledge; validating knowledge by achievement; integrating knowledge and achievement."

Proposed and championed by Prof. Justin Yifu Lin and his collaborators, NSE is a systematic theoretical framework for studying economic development, transition and operation. Guided by historical materialism, NSE applies the neoclassical approach to the study of the determinants of economic structure and its evolution. The starting point of analysis is factor endowments in an economy, which are given at any specific time but changeable over time and primary as matter, and their structure. It studies technology and industry that determine the productivity of the economy, and the infrastructure and institutions which determine the transaction costs. It is a structural revolution in modern mainstream economics.

NSE maintains that developing countries or regions should develop industries that conform to their comparative advantages based on their factor endowments structure, which is the material basis. It seeks synergies between an effective market and a facilitating government in an effort to achieve economic structural transformation and upgrading as well as rapid, inclusive and sustainable economic and social development. NSE has been endorsed by renowned economists worldwide, including over ten Nobel Laureates such as Joseph Stiglitz, Michael Spence, Gary Becker, Douglass C. North, George A. Akerlof and Robert Fogel.

The INSE facilitates NSE academic research, policy practice, talent cultivation, and international exchange, to empower the scholars, experts, students and government elites in developing countries to free themselves from the constraints of "mainstream" development theories based on the experience of developed countries. In this way, they can use NSE ideas, theories and instruments to draw a roadmap to modernization that suits the characteristics of their own countries and advance the sustainable and green economic development in their countries.

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In 2022, the INSE innovated important institutional measures to build China's independent knowledge framework for economics, and established a strategy-led approach to advance discipline construction, which aims to identify a strategic roadmap and key breakthroughs first and then promote original academic publications under specific topics. The INSE has made remarkable achievements in academic research, talent cultivation, and academic cooperation, and this 2022 annual report records our efforts and achievements in 2022, as well as our development plans and outlook in 2023.

In 2022, the INSE welcomed its fifth-cohort doctoral students and third-cohort of NSE experimental class undergraduates. In July 2022, the NSE Virtual Teaching and Research Section (VTRS) was officially approved by the Ministry of Education (MOE) of the People's Republic of China as one of the second-batch VTRS pilots. The INSE has pooled nationwide resources to advance textbooks development and original academic research for the sub-disciplines of NSE, thereby providing strong support for the development of first-class disciplines, the cultivation of outstanding innovation-oriented talents and the high-quality development of higher education. In terms of development policies and practice, the INSE adheres to the motto of "integrating knowledge and achievement" in its daily work. The Department of Domestic Development Cooperation continues to advance theoretical innovation and help local governments at all levels across China to create synergies between an effective market and a facilitating government in an effort to accelerate structural transformation and industrial upgrading. The Department of International Development Cooperation remains committed to providing policy advice for the governments of developing countries. It provides an all-included package of services, "Economic Diagnoses - Establishment of Special Economic Zones - Investment Promotion", to boost the transfer of light manufacturing from China to developing countries and help them achieve economic structural transformation and upgrading.

The INSE advocates five major principles of education: "Correctness of *Dao*, Excellence in skills, Mastery of knowledge, Finding from facts, Ability to accomplish", and pursues "the integration of knowledge and achievement" in academic studies, maintaining that one should contribute to knowledge and social progress by having a good command of skills and expertise, and a down-to-earth style of research and work under the guidance of a correct world outlook and methodology. It argues that only the theories successfully helping people change the world can help them better understand the world. Since 1776 when Adam Smith published *The Wealth of Nations* and economics became an independent branch of social sciences, how to create wealth and promote national development has become the subject of research for economists, and economics has been a distinguished school in Western social sciences. It is the common aspiration of all developing countries to eradicate poverty, bridge the gap with developed countries, and achieve prosperity through industrialization and modernization. Scholars and intellectuals in developing countries generally have the mentality of learning from Western countries. However, only a handful of countries have realized this aspiration since the Second World War. New theories stem from new phenomena. Thanks to reform and opening up, China has created an unprecedented economic miracle, which presents a gold mine for theoretical innovation. NSE endeavors to achieve theoretical innovation by drawing lessons from the development experiences of China and other developing countries.

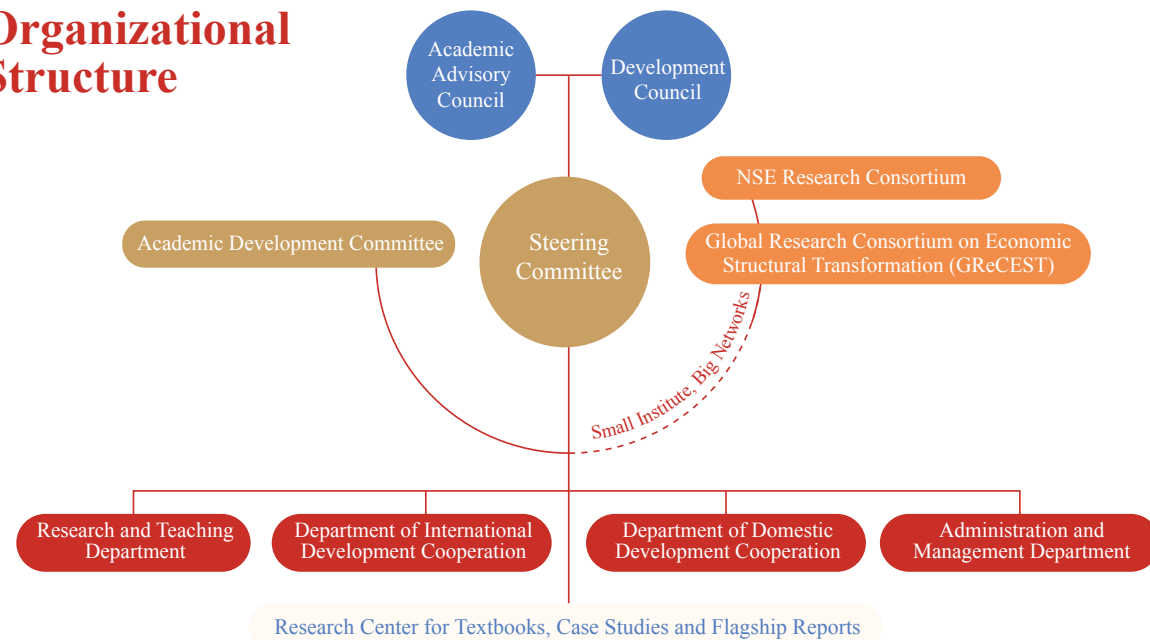
The 20th CPC National Congress proposed to promote national rejuvenation through a Chinese path to modernization and build China into a modern socialist country in all respects through high-quality development. In order to provide talent support for this aspiration, the INSE will continue to make a concerted effort to yield more academic results in pursuit of "integrating knowledge and achievement", cultivate top-notch talents in theoretical innovation in line with the principles of "Correctness of *Dao*, Excellence in skills, Mastery of knowledge, Finding from facts, Ability to accomplish", enhance the practice of validating knowledge by achievement, build a community of academic practice at home and abroad, and spare no effort to construct NSE discipline. By doing so, the INSE aims to contribute to the great rejuvenation of the Chinese nation and help other developing countries achieve the vision of industrialization and modernization.

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## Introduction to the INSE

### Organizational Structure



### Chairman of INSE's Development Council



**Pun Hoi YU**

### Members of the Steering Committee



**Justin Yifu LIN**  
Dean



**Jiajun XU**  
Executive Deputy Dean



**Yong WANG**  
Academic Deputy Dean



**Xi CHEN**  
Chief Officer

### Heads of Divisions



**Qiuyun ZHAO**  
Head of Department of Domestic Development Cooperation



**Jia YU**  
Head of Department of International Development Cooperation



**Caihui FU**  
Head of Research Center for Textbooks, Case Studies and Flagship Reports



**Shenzhe JIANG**  
Head of Ph.D. Program



**Bo HU**  
Head of Undergraduate Program

## Members of the Academic Advisory Council

### Michele BOLDRIN

Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences, Washington University in St. Louis

### Tim BESLEY

School Professor of Economics and Political Science, London School of Economics and Political Science, and President of the Econometric Society (2018)

### Ha-Joon CHANG

Professor, School of Oriental and African Studies, University of London

### Partha DASGUPTA

Emeritus Professor, Frank Ramsey Professor of Economics, University of Cambridge

### Stephany GRIFFITH-JONES

Director of Financial Markets Initiative for Policy Dialogue, Columbia University

### Gene GROSSMAN

Jacob Viner Professor of International Economics, Princeton University

### Ann HARRISON

Dean of the Haas School of Business at the University of California, Berkeley

### Charles JONES

STANCO 25 Professor of Economics, Graduate School of Business, Stanford University

### Joseph KABOSKI

Professor of Economics, David F. and Erin M. Seng Foundation at the University of Notre Dame

### Keun LEE

Distinguished Professor, Seoul National University (Department of Economics)

### Santiago LEVY

Senior Research Fellow, Brookings Institution

### Celestin MONGA

Visiting Professor of Public Policy, Harvard University

### Kiminori MATSUYAMA

Professor of Economics, Northwestern University

### Roger MYERSON

David L. Pearson Distinguished Service Professor, Harris School of Public Policy and the Griffin Department of Economics, University of Chicago, Nobel Laureate in Economics (2007)

### Alojzy NOWAK

Rector and Professor of Economics, University of Warsaw

### Edmund S. PHELPS

Director of Center on Capitalism and Society, Columbia University, Nobel Laureate in Economics (2006)

### Christopher PISSARIDES

Regius Professor of Economics, London School of Economics and Political Science, Nobel Laureate in Economics (2010)

### Dani RODRIK

Ford Foundation Professor of International Political Economy, John F. Kennedy School of Government, Harvard University

### Richard ROGERSON

Charles and Marie Robertson Professor of Public and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University

### Michael SPENCE

Philip H. Knight Professor Emeritus of Management, Graduate School of Business, Stanford University, Nobel Laureate in Economics (2001)

### Finn TARP

Professor of Development Economics, University of Copenhagen

### Ping WANG

Seigle Family Professor of Economics, Washington University in St. Louis



## Team Members

### Research and Teaching

Bo HU	Assistant Professor Ph.D. in Economics at Indiana University
Shenzhe JIANG	Assistant Professor Ph.D. in Economics at Texas A&M University
Justin Yifu LIN	Professor Ph.D. in Economics at the University of Chicago
Xin WANG	Assistant Professor Ph.D. in Economics at University of Colorado, Boulder
Yong WANG	(Tenured) Associate Professor Ph.D. in Economics at the University of Chicago
Chunzan WU	Assistant Professor Ph.D. in Economics at the University of Pennsylvania
Yiqing XIAO	Assistant Professor Ph.D. in Economics at Emory University
Jiajun XU	Assistant Professor DPhil (Ph.D.) at the University of Oxford
Mingzhi XU	Assistant Professor Ph.D. in Economics at University of California, Davis
Wei YOU	Assistant Professor Ph.D. in Economics at the University of California San Diego
Lijun ZHU	Assistant Professor Ph.D. in Economics at Washington University in St. Louis

### Textbooks Development

Caihui FU	Head of Research Center for Textbooks, Case Studies and Flagship Reports Research Fellow, Ph.D. in Economics at Xiamen University
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### Policy Practice

Xi CHEN	Research Fellow Ph.D. in Journalism and Communication at Peking University
Ruixin DENG	Research Specialist Master in Finance at Durham University
Xinxin DING	Research Fellow Master in Regional Development at Renmin University of China
Changzheng LIU	Senior Operations Officer Ph.D. in Financial Management at Fordham University
Xiaoye MO	Research Specialist Master in Applied Economics, Université Paris I Panthéon-Sorbonne, Paris (France), Master in Territorial Sustainable Development, University of Padova, Padova (Italy) and Katholieke Universiteit Leuven (Belgium)

Xinyue WU	Research Fellow Master in Political Economy at King’s College London
Jia YU	Director of the Department of International Development Cooperation, Senior Operations Officer Ph.D. in Development Economics at CERDI-CNRS, France
Qiuyun ZHAO	Head of Department of Domestic Development Cooperation Ph.D. in Economics at Peking University

### Development Financing Program

Hanyue DENG	Research Specialist Master in Finance from Johns Hopkins University
Wenna ZHONG	Research Specialist Master in Actuarial Science from Columbia University

### Research Unit for Life Economy (“RULE”)

Dilshat OBUL	Post-Doctoral Fellow, Distinguished Associate Research Fellow, RULE Ph.D. in Management Science from Tsinghua University
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### Administration and Operations

Xi CHEN	Chief Officer Ph.D. in Journalism and Communication at Peking University
Ye DENG	Finance Specialist Bachelor in Financial Management at Beijing Normal University
Wei DU	Administration Specialist Master in Pedagogy from Nanjing University of Aeronautics and Astronautics
Ying HUANG	Human Resource Specialist Master in Public Administration at Peking University
Ying LI	Financial Assistant Bachelor in Accounting at the Hunan University of Commerce
Jing LU	Assistant to Dean Master in Public Administration at Peking University
Shaona MA	Research Secretary Master in Chinese International Education at Capital Normal University
Ling QIAN	New Media Operation Specialist Master in International Relations at the Qingdao University
Yang TANG	Assistant for International Cooperation Master in Accounting at State University of New York at Albany
Qinglan WANG	Operations Specialist Master in Food and Resources Economics at the University of British Columbia
Beina XIA	Assistant to Executive Deputy Dean Master in British and American Literature at Nanjing University
Shengtao YU	Teaching and Student Affairs Secretary Master in Business Administration at the Bangkok University



Post-Doctoral Fellows

Yaqi HU	Post-Doctoral Fellow in Discipline Construction Ph.D. in Economics at China Agricultural University
Valeria LAURIA	Post-Doctoral Fellow Ph.D. from the Sant'Anna School of Advanced Studies and the International Institute of Social Studies
Chao SHANG	Think-Tank Post-Doctoral Fellow Ph.D. in Management from Sichuan University
Kenh SOVATH	Think-Tank Post-Doctoral Fellow Ph.D. in Economics at Peking University
Yang SU	Think-Tank Post-Doctoral Fellow Ph.D. in Economics at Peking University
Yao YAO	Post-Doctoral Fellow Ph.D. in Economics at Cardiff University
Haichao YU	Post-Doctoral Fellow in Discipline Construction Ph.D. in Economics at the Wuhan University
Qian ZHANG	Think-Tank Post-Doctoral Fellow, Distinguished Associate Research Fellow Ph.D. in Economics at Shandong University
Jie ZHENG	Post-Doctoral Fellow in Discipline Construction Ph.D. in Management at the Beijing Forestry University

Current Career Position of INSE's Previous Post-Doctoral Fellows

Jiayao CAI	Assistant Research Fellow, Research Center of GACC
Yuxuan HUANG	Assistant Professor, University of International Business and Economics
Li HUI	Research Fellow, Institute of State Governance, Huazhong University of Science and Technology
Xinze LI	Assistant Professor, the Center for Economic Research of Shandong University
Zhengwen LIU	Assistant Professor, School of Economics, Peking University
Xiaomeng REN	Assistant Research Fellow, China Academy of West Region Development, Zhejiang University
Junguo SHI	Lecturer, Party School of Henan Provincial Committee of the CPC
Xuemin TANG	Lecturer, China University of Labor Relations
Kokou Wotodjo Tozo	Co-Founder and CEO, Beijing Tozo Trade Consulting Co., Ltd.
Kedi WANG	Assistant Professor, Distinguished Associate Research Fellow, School of Humanities and Social Sciences, Beijing Institute of Technology
Yongheng WEN	Senior Macroeconomist, GF Securities Development Research Center
Zirong YANG	Associate Research Fellow, The Institute of World Economics and Politics under the Chinese Academy of Social Sciences
Qiuyun ZHAO	Research Fellow, Institute of New Structural Economics, Peking University
Zuoxiang ZHAO	Assistant Research Fellow, Institutes of Science and Development, Chinese Academy of Sciences
Lan ZHU	Associate Research Fellow, Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences
Huan ZHU	Lecturer, School of Economics, Shanghai University

Achievements in 2022

Research and Teaching

Admission and Teaching

The INSE has been recruiting graduate students since 2018, with 6 doctoral students enrolled in 2018, 6 in 2019, 9 in 2020, 10 in 2021 and 10 in 2022, and a total of 40+ doctoral students as of 2022. Introducing annual doctoral examinations and doctoral workshops, and opening summer school courses and think tank practice courses, graduate students' performance has been improved year by year, with 8 students awarded National Scholarship, Merit Student and Academic Innovation Award, and several students publishing papers in academic journals such as *Economic Research Journal*, *Industrial Economics Research*, *Journal of Financial Research* and *Quarterly Journal of International Politics*.

In order to strengthen academic exchange and dialogue, the NSE Ph.D. Students' Workshop has invited prestigious scholars from home and abroad as academic advisors, aiming to help doctoral students enhance their academic and research capabilities, gain deeper insights into NSE theories and take up the important task of leading independent innovation in China's economic theories and the new trend of global economic theories. Two sessions of the NSE Ph.D. Students' Workshop were successfully held on December 29, 2021 and December 23, 2022 respectively.



Ph.D. Students Orientation and Teacher-Student Exchange Activities in 2022

The "PKU NSE Undergraduate Experimental Class" is co-opened by the School of Economics and the INSE at PKU, with Professor Justin Yifu Lin, Dean of INSE as the chief professor. With excellent teaching and research resources of the two parties, the experimental class provides a leading talent cultivation platform with a favorable learning and research environment. Opened to freshmen at PKU, the experimental class aims to cultivate ambitious, competent and responsible innovation-oriented talents with a good command of NSE theories and can seize opportunities of the times, lead independent innovation in China's economic theories and pioneer the world's NSE theoretical innovation. There are three grades of students studying in the experimental class, which accepted 6 students in 2022. By optimizing the working mechanism of students-centered individualized cultivation, further implementing the dual tutor policy, organizing activities such as "luncheon", "small dining table", student orientation, postgraduate experience sharing and Party and League day, opening up academic and think-tank practice resources, students have received various awards.



Group photo of NSE Experimental Class teachers and students



## Undergraduate Courses

### Caihui FU

Introduction to New Structural Economics (Volume One and Volume Two), Introduction to New Structural Economics

### Shenzhe JIANG

Mathematical Economics

### Justin Yifu LIN

Chinese Economy, Small-Class Discussion on Chinese Economy

### Justin Yifu Lin, Caihui Fu

Interpretation into the World Economy

### Lijun ZHU

Intermediate Macroeconomics, New Structural Economic Growth Theory

### Bo HU

Financial Econometrics, New Structural Monetary Economics

### Yong WANG

New Structural Industrial Economics

### Xin WANG

Intermediate Macroeconomics, New Structural International Economics

### Jiajun XU

Frontiers in International Development: Theories and Practices, New Structural Finance: Theory and Practice

### Mingzhi XU

New Structural Applied Econometrics

### Wei YOU

New Structural Spatial Economics

### Qiuyun ZHAO

New Structural Institutional Economics, Introduction to New Structural Economics

### Qiuyun ZHAO, Jia YU

New Structural Think Tank Practice

### Yiqing XIAO

New Structural Empirical Macro Economics

### Chunzan WU

New Structural Public Finance

## Postgraduate Courses

### Bo HU

Time Series Econometrics, Advanced Econometrics I

### Shenzhe JIANG

Contract Economics, Advanced Macroeconomics I

### Justin Yifu LIN

New Structural Economics, Research on China's Economy

### Xin WANG

International Trade (II)

### Yong WANG

Advanced Course on Economic Growth, New Structural Economics Research Methods

### Chunzan WU

Heterogeneous-Agent Macroeconomics, Special Topics on Quantitative Macroeconomics, Numerical Methods in Economics

### Junjie XIA

Advanced Macro-Finance

### Jiajun XU

New Structural Finance, Development Financing: Theory, Practice and Institutional Design

### Mingzhi XU

Special Topics on International Trade: Quantitative Methods for International Economics, Advanced Econometrics II

### Yiqing XIAO

Special Topics on Monetary Economics

### Wei YOU

Urban and Regional Economics, Causal Identification Methods for Economic Development Problems, Economics Thesis Writing

### Lijun ZHU

Advanced Macroeconomics II, Quantitative Methods for Macroeconomics

## Achievements in Scientific Research

In 2022, the INSE published 58 academic papers and monographs, including 6 Chinese monographs, 1 proceedings paper, 1 book chapter, and 50 papers. Among them, 1 article was published in one of the international TOP5 journals, 2 in international top journals, and 5 in international prestigious journals. In order to promote the exchange on the latest NSE academic research results, 6 working papers in both Chinese and English were published.

### • Publications •

- Justin Yifu Lin (2022). *Justin Yifu Lin's Lectures II: Dialogue in the New Structural Economics Experimental Class at Peking University* [M]. Beijing: Peking University Press.
- Justin Yifu Lin (2022). *Justin Yifu Lin's Lectures I: Dialogue on Chinese Economy at Peking University* [M]. Beijing: Peking University Press.
- Justin Yifu Lin, Yong Wang, Qiuyun Zhao (2022). *On the Development of China's Economy* [M]. Beijing: CITIC Press Group.
- Justin Yifu Lin, Yong Wang, Qiuyun Zhao, et al. (2022). *High Quality Development of Regional Economy and Industrial Upgrading from the Perspective of New Structural Economics* [M]. Shanghai: Truth & Wisdom Press.
- Justin Yifu Lin, Caihui Fu, Jie Zheng (2022). *Preliminary Study on New Structural Environmental Economics: Theory, Empirics and Policy* [M]. Beijing: Peking University Press.
- Heng Tang, Yong Wang, Qiuyun Zhao (2022). *China's Intellectual Property Strategy from the Perspective of New Structural Economics* [M]. Beijing: Peking University Press.

### • Proceedings Paper and Book Chapter •

- Justin Yifu Lin with Yan Wang. Financing Infrastructure [C]// New Normal, New Technology, New Financing, edited by Ing, L.Y. and D. Rodrik, Jakarta: ERIA and IEA, 2022.
- Yong Wang and Xiuping Hua. The State as a Facilitator of Innovation [C]// The Oxford Handbook of State Capitalism and the Firm, edited by G. Wood, A. Cuervo-Cazurra, P. Sun, I. Okhmatovskiy and A. Grosman, Oxford University Press, 2022.

### • Papers •

- Justin Yifu Lin, Caihui Fu. Comparative Advantage and Competitive Advantage: A Perspective of New Structural Economics [J]. *Economic Research Journal*, 2022, 57(05):23-33.
- Yong Wang, Zhongchen Fan, Xinze Li. Endowment Structure, Innovation and Industrial Upgrading [J]. *China Industrial Economics*, 2022(09):5-23.
- Fei Xing, Shiyang Chen, Jiayao Cai. Business Groups, Industrial Life Cycle and Strategic Choices [J]. *China Industrial Economics*, 2022(06):174-192.
- Yong Wang, Yuxuan Huang, Boyu Han. Research Progress on Production Network and Vertical Structure [J]. *Economic Perspectives*, 2022(03):123-138.
- Yiping Huang, Shangxi Liu, Yongsheng Zhang, Yong Wang. How to Strengthen Policy Coordinated to Promote Progress in China's Economy While Maintaining Its Stability? [J]. *International Economic Review*, 2022(02):18-27.
- Justin Yifu Lin, Yongheng Wen, Yanwei Gu. Prospect of China's Economic Growth Potential: 2020-2035, 2035-2050 [J]. *Finance Forum*, 2022, 27(06):3-15.
- Justin Yifu Lin, Caihui Fu. Chinese Modernization: Blueprint, Connotation and Top Priorities - An Explanation from a New Structural Economics Perspective [J]. *Economic Review*, 2022(06):3-17.
- Justin Yifu Lin, Yongheng Wen, Yanwei Gu. State-Owned Enterprises and Economic Growth: An Infrastructure-Based Perspective [J]. *Social Science Journal*, 2022(06):15-26+209.



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11. Junqing Kang, Yan Zeng, Suyu Chen, Yong Wang. E-commerce Platform Response to Major Public Emergencies - Optimal Strategies and Benefits of E-commerce Platform Subsidies [J]. *System Engineering - Theory and Practice*, 2022, 42(02):345-367.
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16. Justin Yifu Lin. Comparison Between the Current Situation and the Future of Economic System: from the Perspective of New Structural Economics [J]. *Journal of Jiangnan University (Humanities & Social Sciences)*, 2022, 21(04):5-10.
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19. Justin Yifu Lin, Yilin Zhang, Yonghua Zhu. Development Strategy and Banking Structure" [J]. *China Financial Research Network*, March 19, 2022.
20. Jiajun Xu, Qiuyun Zhao, Qian Zhang. Building a National High-end Think Tank Integrating Knowledge and Achievement through Independent Theoretical Innovation [J]. *People's Weekly*, 2022(04):68-71.
21. Yuzhen Liu, Juanjuan Meng, Wei You, Longkai Zhao. Social Communication, Information Aggregation, and New Investor Participation [J]. *Quarterly Journal of Economic and Management*, 2022, 1(1): 113-136.
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31. Wukuang Cun, Vincenzo Quadrini, Qi Sun, Junjie Xia. Dynamics of Trade Credit in China [J]. *Economic Journal*, Volume 132, Issue 648, November 2022, Pages 2702-2736.
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34. Luca Macedoni, Mingzhi (Jimmy) Xu. Flexibility and Productivity: Towards the Understanding of Firm Heterogeneity [J]. *International Economic Review*, Volume 63, Issue 3 p. 1055-1108, August 2022.
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36. Alfredo Schclarek, Jiajun Xu. Exchange Rate and Balance of Payment Crisis Risks in the Global Development Finance Architecture [J]. *Journal of International Financial Markets, Institutions and Money*, Volume 79, July 2022, 101574.
37. Alfredo Schclarek, Jiajun Xu, Jianye Yan. The Maturity Lengthening Role of National Development Banks [J]. *International Review of Finance*, First published: 21 September 2022.
38. Justin Yifu Lin with Kabinet Kaba and Mary-Françoise Renard. Structural change and trade openness in sub-Saharan African countries [J]. *The World Economy*, Volume 45 Issue 7, pp. 2101-2134
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## • Academic Projects •

New INSE projects approved in 2022 are listed below:

### Scientific Research Projects

Yuxuan Huang. Digitalization and Inflation: Mechanism Analysis, Impact Estimation and Policy Responses, National Social Science Fund of China (NSSFC) Youth Program.

Justin Yifu Lin. New Structural Economic Growth Theory, Program Commissioned by Enterprises and Public Institutions.

Yong Wang. Policy Study Project on How to Promote a Better Role of Ningbo's State-owned Capital in Industrial Upgrading, Program Commissioned by Enterprises and Public Institutions.

Justin Yifu Lin. New Structural Economics and High-Quality Development, Program Commissioned by Enterprises and Public Institutions.

Justin Yifu Lin. Commissioning Service Agreement for Annual Monitoring and Evaluation of Financial Support for Rural Revitalization, Program Commissioned by Enterprises and Public Institutions.

Justin Yifu Lin. Commissioning Service Agreement for Microfinance Data Monitoring among People Lifted out of Poverty, Program Commissioned by Enterprises and Public Institutions.

### Think Tank Projects

Qiuyun Zhao. Cooperation between the Institute of New Structural Economics at Peking University and Shaoxing University in 2022, Program Commissioned by Enterprises and Public Institutions.

Qiuyun Zhao. Research on Foshan's Path to Building a Manufacturing Innovation Hub, Program Commissioned by Enterprises and Public Institutions.

Jia Yu. Huajian Group's Consulting Project for Investment in Light Industrial Parks in Africa (Djibouti and Benin), Program Commissioned by Enterprises and Public Institutions.

Jia Yu. How China Should Make Friends in Africa amid the Russia-Ukraine Conflict, Program Commissioned by Enterprises and Public Institutions.

Jia Yu, Challenges Faced by China's Industrial and Supply Chains under US and Western Sanctions and Their Responses: A Case Study of Russia, Program Commissioned by Enterprises and Public Institutions.



## • Awards and Honors •

### In July 2022

Professor Justin Yifu Lin won the Outstanding Contribution Prize of the first PKU Tongxin Award for Political Participation for Development.



### In December 2022

The paper *Research on Structural Transformation and Industrial Upgrading in New Structural Economics: Quantitative Facts and Theoretical Progress*, co-authored by Associate Professor Yong Wang and previous Post-doctoral Fellow Xuemin Tang, was rated as the Excellent Paper of 2021 by *Economic Review*.

### In January 2023

Professor Justin Yifu Lin won the National CPPCC Member Award for Outstanding Performance of 2022.





## NSE Virtual Teaching and Research Section



In June 2022, the NSE Virtual Teaching and Research Section was officially approved by the Ministry of Education (MOE) of the People's Republic of China as a construction pilot of virtual teaching and research sections. The INSE officially opened a VTRS platform, and drew more than 90 experts from universities and colleges across China to join the platform. Meanwhile, it drafted a plan for the development of the NSE Virtual Teaching and Research Section, which specifies the overall positioning and objectives, necessity, organizational structure, members, key tasks and appraisal mechanism of the VTRS, among others.

On June 10, the INSE convened a kick-off meeting for the VTRS in order to steadily and effectively promote the follow-up work, lead discipline construction through textbooks compilation and seize the opportunities of the times. Justin Yifu Lin, Dean of the INSE, gave a pep talk at the meeting, and teaching and research staffs, research fellows, post-doctoral fellows and related administrative staffs attended the meeting.

On October 29, a development planning meeting for the NSE Virtual Teaching and Research Section, was successfully held, and nearly 100 leaders, experts and scholars from organizations such as the MOE, Peking University, Harbin Institute of Technology (Shenzhen), Wuhan University, Shanghai University, Nanchang University attended the meeting. The participants exchanged ideas on the development of the NSE Virtual Teaching and Research Section, and put forward guiding recommendations on the development of the VTRS.

The INSE called on peer institutions to work together to expand the functions of physical teaching and research sections by making use of new information technologies, and to pool nationwide resources to advance textbooks development and original academic research for the sub-disciplines of NSE, thereby providing strong support for the development of first-class disciplines, the cultivation of outstanding innovation-oriented talents and the high-quality development of higher education.

## Academic Activities

### The 9th New Structural Economics Summer School

On June 27, the INSE held its ninth Summer School online, where members of teaching, research and think tank practice teams introduced the theoretical framework, academic research and policy practice development of NSE to 40 outstanding undergraduate students from universities across China and the new cohort of undergraduates in the NSE experimental class. Among them, 34 students were from the universities where ordinary members, potential members and observers of the NSE Research Consortium were located.



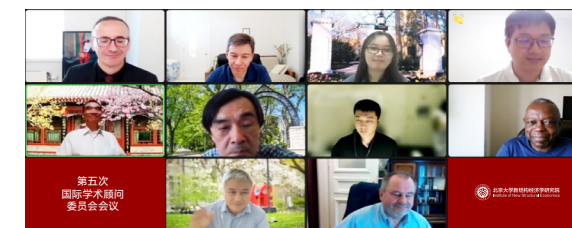
### The 9th International Annual Workshop on New Structural Economics (NSE)

An open platform for international dialogue on NSE has been built to bring together influential institutions and scholars in the international academic circle to build a global academic community for NSE. On August 2, the 9th International Annual Workshop on New Structural Economics (NSE) was successfully held online. The Workshop, hosted by the INSE, brought together scholars worldwide to exchange research ideas and findings on three main subjects including "Resource Allocation, Productivity, and Market Efficiency", "Regions, Industries, and Macroeconomics" and "Growth and Political Economy".



### The 5th Academic Advisory Council Meeting

On the evening of August 3, the INSE held its fifth Academic Advisory Council Meeting chaired by Yong Wang, Academic Deputy Dean of the INSE and Secretary-General of the NSE Research Consortium. To begin with, Professor Justin Yifu Lin, Dean of the INSE, introduced in details the research issues at the INSE to the participants. Members of the Academic Advisory Council came up with pertinent suggestions for these research issues and the future development of the INSE.



### The 7th Session of the Chengze Forum and the 480th Session of the Boya Forum

On the evening of September 23, the 7th session of the Chengze Forum and the 480th session of the Boya Forum at Peking University - The Way of Learning Economics and "Justin Yifu Lin's Lecture Notes" New Book Reading Session was held at Chengze Garden. The event was co-hosted by the National School of Development (NSD) at Peking University, the INSE and the Peking University Press, and was live-streamed synchronously on several media platforms. Professor Justin Yifu Lin, Dean of the INSE, Dean of the Institute of South-South Cooperation and Development at Peking University and Honorary Dean of the NSD, delivered a keynote speech titled "The Opportunities of the Times for Economists and the Way of Teaching and Learning Economics". The event was chaired by Xianqing Wang, Director of NSD Communication Center, with the dialogue session chaired by Yong Wang, Academic Deputy Dean of the INSE, and was attended by experts, scholars and young students from academic and related industries.



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### NSE Seminar Series

The INSE regularly invites excellent scholars and researchers to give public lectures and engage in in-depth discussions on economic development and the NSE research. The series of seminars serve as a routine open platform for academic exchanges, aiming to enhance the foundation for theoretical research into new structural economics, broaden the research areas and methodologies in NSE, and promote NSE-related studies and exchanges in the academic circle.

In 2022, the INSE organized 25 academic seminars:

Date	Speaker	Title
The 127th Session February 25	Yuhei Miyauchi Assistant Professor of Economics, Boston University	The Economics of Spatial Mobility
The 128th Session March 4	Oleg Itskhoki Professor, University of California, Los Angeles	Dominant Currencies: How Firms Choose Currency Invoicing and Why it Matters
The 129th Session March 11	Stijn G. Van Nieuwerburgh Professor, Columbia University	Can Monetary Policy Create Fiscal Capacity?
The 130th Session March 17	Mariacristina De Nardi Professor of Economics, University of Minnesota	Why Do Couples and Singles Save During Retirement?
The 131st Session March 25	Zhiguo He Professor of Economics, Chicago University	What Gets Measured Gets Managed: Investment and the Cost of Capital
The 132nd Session April 1	Timo Boppart Associate Professor, Stockholm University	The Macroeconomics of Intensive Agriculture
The 133rd Sessio April 8	David Baqaee Assistant Professor, University of California, Los Angeles	The Darwinian Returns to Scale
The 134th Session April 29	Heiwai Tang Professor, University of Hong Kong	Fast Fashion: Theory and Evidence from Portuguese Textile and Clothing Firms
The 135th Session May 13	Frank Neffke Professor at Complexity Science Hub Vienna (CSH)	The Impact of Return Migration on Employment and Wages in Mexican Cities
The 136th Session May 20	Enrico Moretti Professor, University of California, Berkeley	Size Matters: The Benefits of Large Labor Markets for Job Seekers
The 137th Session May 27	Chris Tonetti Associate Professor, Stanford University	Risky Insurance: Life-cycle Insurance Portfolio Choice with Incomplete Markets

Date	Speaker	Title
The 138th Session June 10	Chuan Liao Assistant Professor, Arizona State University	Sustainable and Just Energy Transitions in the Global South
The 139th Session September 16	Tomoo Kikuchi Professor, Waseda University	A Game-Theoretic Model of Competing Superpowers
The 140th Session September 23	Marta Degl’Innocenti Associate Professor, University of Milan	The Coercive Power of Mafia Reputation on Inter-Firm Interactions
The 141st Session October 14	Marcela Eslava Mejia Professor, University of the Andes	The Size and Life-Cycle Growth of Plants: The Role of Productivity, Demand and Wedges
The 142nd Session October 21	Hitoshi Tsujiyama Associate Professor, University of Surrey	Practical Optimal Income Taxation
The 143rd Session October 28	Tommaso Porzio Professor, Columbia University	Transforming Institutions: Labor Reallocation and Wage Growth in a Reunified Germany
The 144th Session November 4	Feng Dong Associate professor at Tsinghua University	Asset Bubbles: Theory, Application and Policy
The 145th Session November 11	Zhiwei Xu Professor, Peking University HSBC Business School	Local Government Debt and Bank Credit Allocation in China
The 146th Session November 18	Sebastian Di Tella Professor, Stanford University	The Zero-Beta Rate
The 147th Session November 25	Qinghua Zhang Professor, Peking University	Build up a Metropolis: The Spatial Development of Shanghai
The 148th Session December 2	Xiaodong Zhu Professor, University of Hong Kong	Finance, Managerial Inputs, and Misallocation
The 149th Session December 6	Parro Fernando Associate Professor at Pennsylvania State University	Mechanics of Spatial Growth
The 150th Session December 9	David Lagakos Associate Professor, Boston University	Is the Electricity Sector a Weak Link in Development?
The 151st Session December 16	Salvador Ortigueira Professor, Washington State University	On the Optimal Reform of Income Support for Single Parents





## "Industrial Upgrading and Macroeconomics" Lecture Series

On November 10, Lecture I of the "Industrial Upgrading and Macroeconomics" Lecture Series was held, and Xuesong Li, Director of the Institute of Quantitative and Technological Economics, Chinese Academy of Social Sciences (CASS) and Chief Editor of the *Journal of Quantitative & Technical Economics*, delivered a report titled "Striving to Promote High-quality Development".

On November 28, Lecture II of the "Industrial Upgrading and Macroeconomics" Lecture Series was held, where Shiyuan Pan, Deputy Dean of the Faculty of Social Sciences and Director of the NSE Center, Zhejiang University, delivered a speech titled "Public Data Provision and Quality Upgrade in a Semi-Endogenous Growth Model with R&D".

On December 27, Lecture III of the "Industrial Upgrading and Macroeconomics" Lecture Series was held, and Zhizhong Yao, Deputy Director of the Institute of World Economics and Politics at CASS and Chief Editor of the *Journal of World Economy*, gave a lecture entitled "The Nature and Consequences of Global Inflation".

## NSE International Development Forum

With the notion of "Innovating Development Concept to Explore Development Practice", the NSE International Development Forum aims to bridge the gap between academic research and practice, and invite renowned experts, scholars and professionals from internationally prestigious institutions to conduct in-depth discussion on NSE's application in boosting international development. In 2022, the INSE held one session of the NSE International Development Forum:

On March 18, 2022, the 39th session of the NSE International Development Forum, hosted by the Department of International Development Cooperation of the INSE was successfully held online. Post-doctoral fellow Kokou Wotodjo Tozo shared his views on the original purpose of the INSE, duties of the Department of International Development Cooperation and research methods for international projects. Dr. Jia Yu, Head of Department of International Development Cooperation, proposed to compare China's hands-on experience in development with that of Africa and focus on how Africa could communicate more effectively with the rest of the world, and shared the experience with Chinese investors. The forum attracted doctoral students from various African countries and Chinese research fellows.

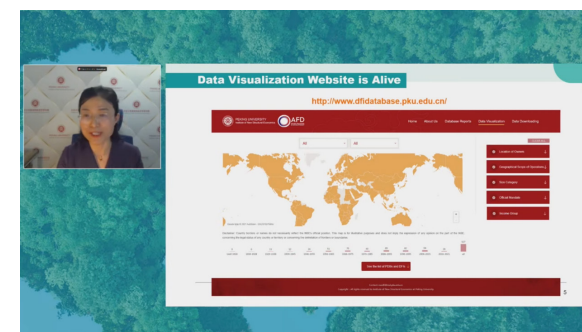


## NSE Development Financing

### • Public Development Banks (PDBs) and Development Financing Institutions (DFIs) Database Building •

In September 2017, the INSE launched the construction of the first global database on PDBs and DFIs, and at the second edition of the Finance in Common Summit (FiCS) in October 2021, the INSE launched the first global database on public development banks (PDBs) and DFIs in collaboration with the French Development Agency, and the visualization website (<http://www.dfidatabase.pku.edu.cn/>) of the database. By the end of 2022, three NSE Development Financing Research Reports had been launched.

In April 2022, the database incorporated 26 new PDBs and DFIs, and collected their basic profile and total assets for the fiscal year 2019, while updating the total assets for the fiscal year 2020. In July, the 2022 Q2 update to the database was completed, successfully discerning the dual-module public financial institutions (DMPFIs). In September, a kick-off meeting was held for the NSE Development Financing Workshop. In October, the latest developments in the DFIs database were included in the Communiqué of the third edition of the FiCS, which released ten policy recommendations for PDBs. In October, DFIs case studies were evaluated. In October and November, the first and second sessions of the NSE Development Financing Workshop were held.





## Development Policy Practice

As one of China's top Think Tanks, the INSE is guided by the motto of "seeking knowledge from practice; guiding practice with Knowledge; validating knowledge by achievement; integrating knowledge and achievement" advocated by Professor Justin Yifu Lin. It leads theoretical study on NSE, and its application to development policy practice in an effort to serve economic and social development.

### Department of Domestic Development Cooperation

Guided by NSE theories, the Department of Domestic Development Cooperation carries out industrial transformation and upgrading practices to promote theoretical application and innovation. With the theoretical system of NSE as its core, the Department of Domestic Development Cooperation will carry out policy consultation and offer such services as theoretical practice and training for governments at all levels as well as enterprises and public institutions, to help Chinese local governments integrate "effective market" and "facilitating government", accelerate the transformation and upgrading of the industrial structure, pursue high-quality development, and achieve the goal of "validating knowledge by achievement; integrating knowledge and achievement." In 2022, the Department of Domestic Development Cooperation was entrusted with 15 projects, with 7 completed, 5 in progress and 3 under preparation. Besides, the department raised recommendations for policy makers and provided think tank reports. It delivered 10 articles for internal reference, completed 5 academic papers based on its achievements, published 2 byline articles, 1 interview article and 1 news report in well-known newspapers and journals, accepted interviews and published several comments, and participated in TV program recording, further improving the core competitiveness of new structural think tanks.

### • Project Synopsis •

#### ■ Foshan: Research on the Path to Building a Manufacturing Innovation Hub

The Foshan project is another new project conducted by the INSE in Guangdong Province, following the projects in Guangzhou and Zhongshan. Ranking sixth by industrial scale, Foshan is one of the few 1-trillion-yuan cities with a nearly 60% share of industry. This think-tank research series will not only diversify the policy practice cases in Guangdong, but also enrich NSE think-tank practice theories, thus achieving the goal of "integrating knowledge and achievement". On August 26, 2022, the CPC Party Committee and Government of Guangdong Province issued the *Opinions on Supporting Foshan in Accelerating the High-quality Development and Building a Manufacturing Innovation Hub in the New Era* to facilitate the city to comprehensively upgrade its development capacity, enhance the strategic support for the core engine in the Pearl River Delta, set four strategic orientations for the city and build the city into a benchmark of high-quality development of manufacturing. Entrusted by *Foshan Daily*, the Department of Domestic Development Cooperation undertook the "Research on Foshan's Path to Building a Manufacturing Innovation Hub project". Based on NSE theories, the research project involved a 15-day field survey of upstream and downstream enterprises of different sizes in the chains of nine industries such as home appliances, ceramics and mechanical equipment, taking into account the relevant requirements of ministries concerned and Guangdong Province as well as the actual conditions in Foshan. It also comprised communication and discussion with government agencies and industry associations in Foshan, an intensive analysis of the development trend of global manufacturing, the history and current situation of Foshan's manufacturing and its advantages, opportunities and challenges in national and global competition, a summary of the experience of manufacturing enterprises in Foshan in achieving high-quality development by overcoming epidemic and cycle impacts, and an exploration of the direction and path of building Foshan into a manufacturing innovation hub.



#### ■ Ili Kazak Autonomous Prefecture: The 14th Five-Year Plan for National Economic and Social Development of Ili Kazak Autonomous Prefecture: Economic and Industrial Development

Ili Kazak Autonomous Prefecture is faced with new opportunities and challenges for development in the 14th Five-Year Plan period, and in order to better plan the path to high-quality economic development during this period, the People's Government of Ili Kazak Autonomous Prefecture entrusted the INSE to work out a special plan for economic and industrial development in the prefecture's 14th Five-Year Plan. Ili Prefecture boasts rich natural resources, a unique geographical location, favorable policy conditions and proximity to Central Asian countries, which allows shared ethnic customs, languages and cultures, and religious beliefs with these countries, as well as relatively abundant labor force and lower level of wages, providing good endowment conditions for high-quality development of industries. Considering the new circumstances, opportunities and challenges at home and abroad facing the development of Ili Kazak Autonomous Prefecture in the new era, the project analyzed the economic structural transformation and high-quality development of the prefecture from the perspective of NSE. Based on the endowment conditions and comparative advantages of the prefecture at the current stage of development, it identified the positioning of industries, optimized the industrial layout and, in line with the implementation of the Horgos Economic Development Zone and Huocheng County, Yining City and Yining County integration strategy to promote coordinated regional development, put forward specific policy recommendations for giving play to the role of a facilitating government, thus helping the prefecture achieve the goal of establishing a modern economic system for high-quality economic development.



#### ■ National Rural Revitalization Administration: Microfinance Data Monitoring among People Lifted out of Poverty and Annual Monitoring and Evaluation of Financial Support for Rural Revitalization

##### (1) Microfinance Data Monitoring among People Lifted out of Poverty

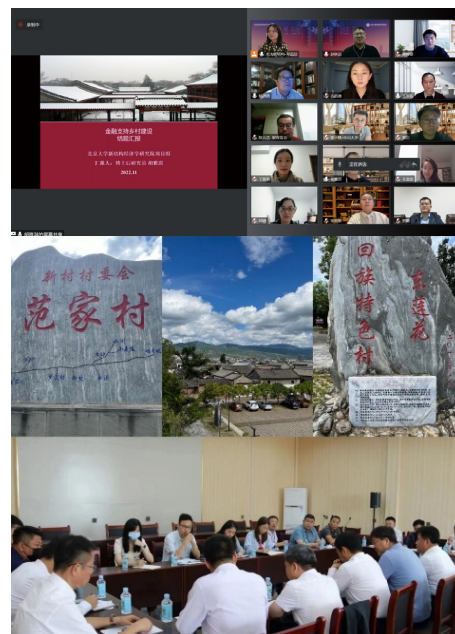
In order to give full play to the potential of poverty alleviation through financial measures, ensure that the financial needs of registered impoverished people who had been lifted out of poverty were effectively satisfied and solve the problem of insufficient funding for poor households to run start-ups, the State Council Leading Group Office of Poverty Alleviation and Development issued a document jointly with the Ministry of Finance of the People's Bank of China, China Banking Regulatory Commission and China Insurance Regulatory Commission at the end of 2014. According to the document, a microfinance product was tailored to the needs of registered impoverished people who had been lifted out of poverty, granting them a subsidized loan of up to 50,000 yuan with a term of up to three years without guarantee or mortgage. These loans were provided at the benchmark interest rate, with risk compensation funds at the county level. Entrusted by the National Rural Revitalization Administration, the "Microfinance Data Monitoring among People Lifted out of Poverty" project analyzed the characteristics of the credit demand of registered impoverished people who had been lifted out of poverty for running start-ups, sources of repayment funds, structural characteristics of borrowing households and performance of microfinance data monitoring indicators from the perspective of NSE. On this basis, the project studied whether the financing projects provided by financial institutions match the demand of these people and identified the effectiveness of the financing products. At the same time, it investigated how the financing products are used, and analyzed the role of a facilitating government (including financial institutions) in poverty alleviation through financial measures and in industrial revitalization. By establishing a sound mechanism for dynamic monitoring of loans, prevention and early warning, and processing by category, the project is of great value for further consolidating and expanding the achievements in poverty alleviation and promoting rural revitalization in areas that have shaken off poverty.





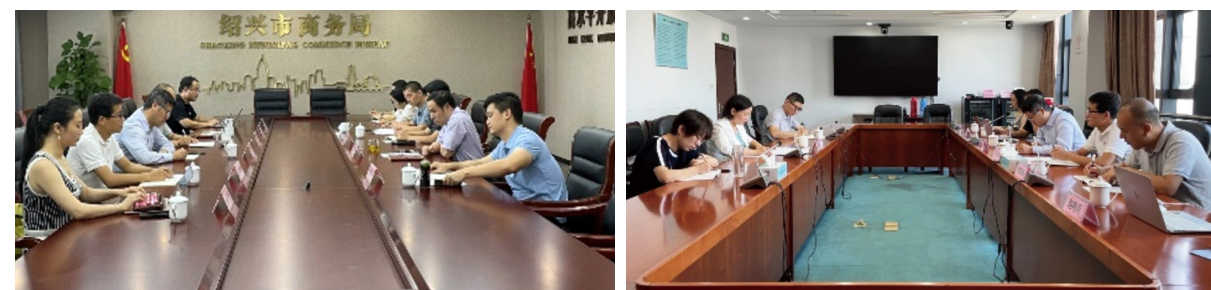
## (2) Annual Monitoring and Evaluation of Financial Support for Rural Revitalization

The rural revitalization strategy is a historic task with wide-ranging implications for building China into a modern socialist country and the key to China's efforts concerning agriculture, rural areas and farmers in the new era, while rural construction is an important task in the implementation of the rural revitalization strategy and an important part of China's modernization. In May 2022, the General Office of the CPC Central Committee and the General Office of the State Council unveiled the Action Plan for Rural Construction, which states that rural construction is an important task in the implementation of the rural revitalization strategy and an important part of China's modernization drive, sets the targets and 12 key tasks for rural construction, and proposes to launch the "183 Action". As rural construction cannot be realized without financial support, how to give full play of finance in supporting rural revitalization and adapt financial policies to local conditions to better back rural construction and serve rural entity industries is of great practical significance to the formulation of relevant policies by a facilitating government. Entrusted by the National Rural Revitalization Administration, the Department of Domestic Development Cooperation undertook the "Annual Monitoring and Evaluation of Financial Support for Rural Revitalization" project. Based on NSE theories and the strategies and guidelines for national development, the project analyzed the key issues of financial support for rural revitalization, such as its characteristics, current situation, bottlenecks and constraints, through field surveys in four counties under the jurisdiction of three cities of two provinces and extensive literature review, and summarized how to promote the work in the future, to inform the formulation of national policies and guidelines.



## (2) Research on Shaoxing's Investment in Africa in the Post-Pandemic Era

Africa is one of the important participants in the Belt and Road Initiative (BRI). China has been Africa's largest trading partner for many years in a row, and the two parties enjoy a solid foundation for economic and trade cooperation and have the demand for mutually beneficial cooperation. As an important starting point of the Maritime Silk Road, Shaoxing is one of the origins, distribution centers and transit hubs along the Belt and Road, therefore, it is of great significance to deepen Shaoxing's economic and trade cooperation with Africa and promote the city's investment in Africa. Being at different stages of development, Shaoxing and African countries and regions are highly complementary in terms of factor endowments and industrial structure, and enjoy great room for cooperation in orderly relocation of industries. At present, Shaoxing has entered the high-income stage of development, where industries are changing from labor-intensive to capital- and technology-intensive. African countries and regions are still in the low-income stage, and possess potential comparative advantages for the development of labor-intensive industries, including abundant labor and land, proximity to European and US markets and low tariffs on exports to these markets, in addition to a certain industrial base for low-end manufacturing, indicating their great potential for undertaking industries relocated from Shaoxing. Based on basic NSE theories, the "Research on Shaoxing's Investment in Africa in the Post-Pandemic Era" project employed NSE application and practice tools such as GIFF and five industries analysis to identify the comparative advantages of African countries and regions and industries with development potential at present and for some time to come in Africa, and then put forward priority areas of Shaoxing's investment in African countries and regions to facilitate win-win economic and trade cooperation between Shaoxing and Africa.



### ■ Shaoxing: Research Series on High Quality Development

#### (1) Research on Shaoxing's Path to Integration into the Development of the Yangtze River Delta during the 14th Five-Year Plan Period

Shaoxing, an important city in the Yangtze River Delta (YRD) city cluster, has become a high-income economy. The 14th Five-Year Plan period is the key five years for the city to be pioneering in four areas at a faster pace and blaze a new trail of city development contributing to Zhejiang's efforts in building a pioneering province of socialist modernization. During the period, Shaoxing should speed up the replacement of the old drivers of economic growth with new ones, strengthen and shore up the weak links of industrial chains, and build the competitive advantage for the new development stage. As the decentralized global industrial and supply chain system has been greatly impacted by a combination of external factors such as normalized US-China trade frictions and the continuous spread of COVID-19 in recent years, industries in Shaoxing are significantly export-oriented, posing great challenges to industrial transformation and upgrading. The "Research on Shaoxing's Path to Integration into the Development of the Yangtze River Delta during the 14th Five-Year Plan Period" project explored Shaoxing's path to high-quality integration into the YRD integration during that period from the perspective of NSE, which could help the city pinpoint its position in the YRD regional integration and its path to achieving this goal, build a new development landscape by better understanding the new development stage, gradually shift from an export-oriented growth model to one driven by domestic demand and innovation, and make local industries more internationally competitive by relying on the advantages of a vast domestic market and regional industrial clusters.



### ■ Zhangjiagang: The 14th Five-Year Fiscal Plan of Zhangjiagang City in Jiangsu Province

The 14th Five-Year Fiscal Plan of Zhangjiagang City in Jiangsu Province (hereinafter referred to as the Plan) was developed based on NSE theories and related documents such as Zhangjiagang's 14th Five-Year Plan for National Economic and Social Development and Long-range Objectives through the Year 2035, as well as the fiscal reform and development situation in Zhangjiagang. The Plan specifies the guiding ideology, overall objective, main tasks and major initiatives for fiscal reform and development during the period, so as to allow modern fiscal and taxation systems to better play the basic role in allocating resources, ensuring basic funding and enabling macro regulation and ensure that public finance plays an important role in serving innovation-driven development, establishing a modern industrial system, refining city governance, showcasing brand culture, building a beautiful, green and livable city, and ensuring social peace and harmony. It aims to help Zhangjiagang develop into "a portside transformation zone, a comprehensive hub, a beautiful and harmonious cities, and a pioneer in building civil cities" featuring greater cohesion, competitiveness and reputation in the Yangtze River Economic Belt and the YRD, channel fiscal resources into the city's effort to become a pacesetter on the new journey toward socialist modernization, and finally promote the high-quality economic and social development and continuously meet people's growing demand for a better life. The Plan serves as a guideline for fiscal reform and development in Zhangjiagang for the next five years.





### ■ Chengdu: Advisory Services Series for Economic Structural Transformation and Upgrading and High-Quality Economic and Social Development in Chengdu Metropolitan Area in 2021

#### (1) Research on Promoting the Development of Chengdu Metropolitan Area and Creating Internationally Competitive Industrial Clusters

Based on the development status of industries in Chengdu Metropolitan Area, especially competitive industries in Chengdu, and by focusing on building industrial ecosystems and strengthening industrial chains, the "Research on Promoting the Development of Chengdu Metropolitan Area and Creating Internationally Competitive Industrial Clusters" project discussed the experience and practices of city clusters or metropolitan areas at home and abroad in promoting innovative and integrated development of industries and improving the modernization of industrial and supply chains and the core competitiveness of core industries. It also explored division of labor and collaboration among cross-regional industries, development space layout and gathering of high-end factors to inform decision-making on jointly building modern high-end industrial clusters and establishing a modern industrial system starting with the high-end market and featuring staggered development and complete industrial clusters and chains.

#### (2) Research on Mechanisms Driving the Transformation of Scientific and Technological Achievements in Chengdu Metropolitan Area

The "Research on Mechanisms Driving the Transformation of Scientific and Technological Achievements in Chengdu Metropolitan Area" project is carried out against the backdrop of innovation-driven development in the new era and based on the strategic layout of scientific and technological resources nationwide. Focusing on building Chengdu Metropolitan Area into a science and technology innovation hub with national influence, the project analyzes the existing problems and shortcomings based on a review and evaluation of the practice of scientific and technological achievements transformation in the area. Then, it identifies the direction of effort and the key to making breakthroughs by drawing the experience and practices from advanced cities at home and abroad, and proposes guiding and practical opinions and suggestions on mechanisms driving such transformation in Chengdu Metropolitan Area, especially Chengdu, so as to provide decision-making reference for accelerating the sustainable replacement of the old growth drivers with new ones.

#### (3) Research on the Coordinated Development between Chengdu and Chongqing Metropolitan Areas

By focusing on the construction of the Chengdu-Chongqing economic circle and based on the planned positioning, resource endowments and development requirements of Chengdu and Chongqing Metropolitan Areas, the "Research on the Coordinated Development of Chengdu and Chongqing Metropolitan Areas" project systematically reviewed the experience of neighboring metropolitan areas at home and abroad in coordinated development, probed into the status of and problems and weaknesses in the coordinated development of the two metropolitan areas, and put forward targeted suggestions for giving play to the leading role of Chengdu and Chongqing in development and strengthening interactions between the two metropolitan areas.



## · Projects and Achievements of the Department ·

In 2022, the Department of Domestic Development Cooperation completed seven projects, including the Telephone Survey Report on Microfinance for People Lifted out of Poverty, the Research Report on Financial Support for Rural Construction, the Report on Microfinance Monitoring among People Lifted out of Poverty, the Research on Shaoxing's Trade with and Investment in Africa in the Post-Pandemic Era, the Research on Shaoxing's Path to Integration into the Development of the Yangtze River Delta during the 14th Five-Year Plan Period, the 14th Five-Year Fiscal Plan of Zhangjiagang City in Jiangsu Province, and Advisory Services Series for Economic Structural Transformation and Upgrading and High-Quality Economic and Social Development in Chengdu Metropolitan Area in 2021. Featuring a better combination of NSE theories with practices, the projects were highly appraised by the participating experts and were concluded with high quality.

From July to August 2022, the Department of Domestic Development Cooperation submitted a number of articles for internal reference to the People's Government of Shaoxing, including the "Suggestions for Shaoxing's Integration into the World-class Industrial Cluster in the Yangtze River Delta during the 14th Five-Year Plan Period", the "Suggestions for Shaoxing's Deep Integration into the Development of the Yangtze River Delta through 'Five Integrations' during the 14th Five-Year Plan Period", the "Suggestions for Promoting the High-quality Development of Industries in Shaoxing amid the Construction of a City of Networks", the "Suggestions for Further Consolidating and Deepening Shaoxing's Trade with and Investment in Africa in the Post-Pandemic Era", the "Suggestions for Promoting Shaoxing's Integration into the Yangtze River Delta to Build a Unified Market", which were unanimously recognized by the government.

From January to November 2022, the Department of Domestic Development Cooperation submitted three articles for internal reference to Chengdu Institute for High-Quality Development, including "Promoting the Development of Chengdu Metropolitan Area and Creating Internationally Competitive Industrial Clusters, the Research on Mechanisms Driving the Transformation of Scientific and Technological Achievements in Chengdu Metropolitan Area", and the "Research on the Coordinated Development of Chengdu and Chongqing Metropolitan Areas".

In November 2022, the Department of Domestic Development Cooperation submitted two articles for internal reference to the National Rural Revitalization Administration, including "Microfinance for People Lifted out of Poverty: Hands-on Experience, Problems and Challenges, Suggestions", and the "Policy Recommendations for Leveraging Financial Support to Boost Rural Construction".

## Department of International Development Cooperation

Guided by NSE theories, the Department of International Development Cooperation aims to identify development strategies and provide policy advice for the governments of developing countries. It provides an all-included package of services, "Economic Diagnoses - Establishment of Special Economic Zones - Investment Promotion", to boost the transfer of light manufacturing from China to developing countries and help them achieve economic structural transformation and upgrading. In 2022, the Department of International Development Cooperation focused on the research projects and country-specific consulting projects featuring the use of online-offline merged approaches and placing equal emphasis on the research work concerning China and foreign countries. On the one hand, the team got down to domestic research projects seeking international cooperation; on the other hand, it pushed ahead with country-specific consulting projects, held online roadshows, compiled the manual on investment promotion, integrated industry associations with major targeted companies, and quickly carried out the projects immediately after the launch of routine epidemic control measures. The Department of International Development Cooperation published 3 articles in national core journals, co-authored 1 book chapter in English, submitted 3 articles for internal reference, of which 1 was approved by state leaders and 1 was approved by Vice Premier He Liu, and received a letter of thanks for carrying out state tasks from the Ministry of Foreign Affairs.

### · Project Synopsis ·

#### Country-Specific Consulting Projects

##### ■ Uzbekistan: Help Uzbekistan Set up Footwear Cluster Based on Industrial Parks to Create Employment and Export Opportunities

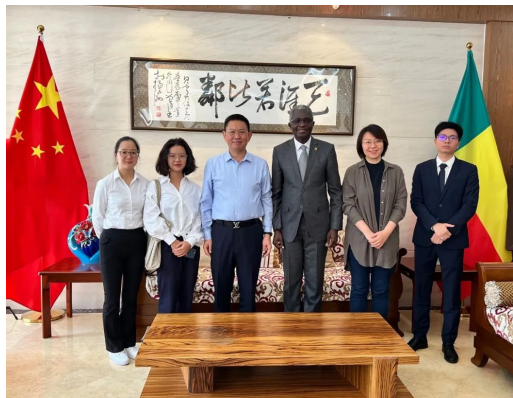
The Uzbekistan project is the first Central Asian-based country-specific consulting project undertaken by the INSE research team. It is divided into three parts: summarizing China's successful experience in footwear clusters and providing evaluation and policy recommendations for the development of Uzbekistan's footwear industry and industrial parks, and putting in place policies for attracting investment. In October 2022, Farhod Arziev, Ambassador of Uzbekistan to China, visited Professor Justin Yifu Lin, Dean of the Institute of New Structural Economics at Peking University, accompanied by Nurkin Mamazanov, Economic and Trade Counselor of the Embassy of Uzbekistan in China, Timur Samdinov, Second Secretary of the Embassy of Uzbekistan in China, Dr. Jia Yu, Director of the Department of International Development Cooperation, and Project Research Specialists Chenmei Li and Xiaoye Mo. Dr. Jia Yu introduced to the ambassador the research results of the INSE's think tank team on the national conditions and comparative advantages of Uzbekistan based on NSE theories, reviewed the team's several field trips to Uzbekistan together with representatives of China's leading footwear enterprises, and pointed out that there was great potential for future cooperation between the two countries in green development, food e-commerce and MICE tourism. In October 2022, in order to further promote the implementation of China-Uzbekistan production capacity cooperation projects and explore new contents and forms of cooperation, Dr. Jia Yu, Director of the Department of International Development Cooperation, together with Project Research Specialists Chenmei Li and Xiaoye Mo, and Operations Specialist Qinglan Wang, had a symposium with Economic and Trade Counselor Nurkin Mamazanov at the Embassy of Uzbekistan in China.





#### ■ Benin: Industrial Park Development Accelerates Structural Transformation-from NSE Perspective

The Benin project is the first country-specific consulting project that integrates GIFF theory and investment promotion independently undertaken by the INSE research team. It was launched at the end of 2016 and in early 2019, the research report was submitted and the negotiations with leading enterprises were wrapped up. On December 30, 2020, Dr. Jia Yu, Director of the Department of International Development Cooperation, led the Kokou Wotodjo Tozo, the project manager and a postdoctoral fellow, the research fellows Marianne Männlein and Chenmei Li, and Qinglan Wang, Operations Specialist presented the final version of the project report to the government officials from the Presidential Office of Benin and the Ministry of Finance as well as experts at a project closing meeting. In September 2022, Dr. Jia Yu, Director of the Department of International Development Cooperation, and Project Research Specialists Chenmei Li and Xiaoye Mo, together with the representatives of footwear enterprises interested in investing in Africa, paid a visit to the Embassy of the Republic of Benin in China to discuss the potential for cooperation in the footwear industry and the development of related labor-intensive industrial clusters.



#### ■ Kaduna, Nigeria: NSE Helps Kaduna of Nigeria Revitalize Its Leather and Textile Industries

The project is a development consulting project commissioned by the Kaduna State Government of Nigeria to the INSE. With the strong promotion of H.E. Mallam Nasir El-Rufai, Governor of Kaduna State, the project aims to guide the rapid development of local textile-clothing and leather industries through NSE, create jobs and foreign exchange, and bring the state to an early stage of industrialization. The project was launched in October 2019. At the First China-Africa Economic and Trade Cooperation & Development Forum of Shaoxing Summit organized by the INSE in November, Kaduna State Government and the Keqiao Economic and Technological Development Zone in Shaoxing signed a strategic cooperation agreement, laying a foundation for textile cooperation between the state and China. In April 2020, the research team delivered a policy recommendation report to Kaduna State Government, which was approved then. At the initiative of the Department of International Development Cooperation, the China Leather Industry Association and the Kaduna State Government of Nigeria held an online seminar, where the three parties exchanged views on the development of the leather industry. This was followed by the publication of an article titled "Chinese Entrepreneurs Are Welcomed to Invest in Kaduna, Nigeria" in the journal China Leather by the Governor of Kaduna State, which recommended Chinese investors to attend the Kaduna Economic and Investment Summit (Kadinvest) held in the state. In July 2020, the research team released the "Kaduna State's Investment Climate and Leather Industry Development Guide 2020", the world's first Chinese document detailing the development environment and potential of the leather industry in the state. In 2021, Kaduna State released its development plan for the next five years, "Kaduna State Development Plan 2021-2025", which incorporates the revitalization of the textile industry and the promotion of industrial parks under the guidance of NSE as one of the state's development priorities. In 2022, Kaduna State suffered prominent security problems due to the increasingly active Boko Haram amid COVID-19 and climate change. In response to these development bottlenecks, the INSE attempted to promote tripartite cooperation on security by holding preliminary communication with GIZ, an international cooperation agency in Germany, and the World Wide Fund for Nature (WWF); the international community also showed its great concern over the development of the region.

#### ■ Senegal: Research on Groundnut Value Chain Funded by the Bill & Melinda Gates Foundation

Based on China-Senegal groundnut trade and technical assistance to agriculture, the project, "Exploring Potentials in Senegal's Groundnut Value Chain", aims to explore ways of increasing the added value of Senegal's groundnut industry and the space for China-Senegal production capacity cooperation by understanding the policy background, industrial advantages and development trends in the two countries, further advance China-Senegal cooperation on groundnut processing and agricultural parks, and analyze the corresponding development potential and challenges. In China, the project team surveyed the CGCOC team that led the development of a groundnut industrial park in Senegal and the Ministry of Agriculture's officials involved in the development of Senegal's groundnut industry. Then, based on the concept of NSE, it analyzed in details the development prospects of the groundnut industry in Senegal and the opportunities for cooperation with China, and put forward corresponding policy recommendations. The project was spoken highly of by external reviewers from the Bill & Melinda Gates Foundation.

### Provincial and Ministerial-Level Research Projects

#### ■ Chengdu: Research on the Path of Building a World-class New Economy Industrial Cluster Based on Application Scenarios

This is a project that integrates policy practice and theoretical research, with the aim of giving in-depth research and analysis of the current situation, goals and vision of the development of new economic industries in Chengdu from the perspective of NSE. Accelerate the development of the new economy and meanwhile build up powerful new drivers. The researchers strove to build a world-class industrial cluster relying on "application scenarios" to boost high-quality economic development in Chengdu. Among them, there are both theoretical research and discussion on the deconstruction of the new economic development paradigm, and the policy recommendations and practices for Chengdu on how to use "application scenarios" as the key step to deepen the development of the new economy in Chengdu. In terms of the academic theories, this research issue focuses on the exploration of the connotation, the trend and the distinctive factor endowment of new economy from the perspective of the NSE. When it comes to policy practice, this research issue takes the opportunity to practice policy recommendations for Chengdu's development under the guidance of the NSE theories.

#### ■ Ministry of Foreign Affairs: Exploration on the Successful Model of Chinese Enterprises' Investment in Africa and Suggestions for Implementation

In order to promote the sound development of Chinese private enterprises' investment in Africa and enable them to play a bigger role in the process of Africa's industrialization, this research issue will thoroughly review the success and failures of China's private enterprises' the investment and operation in African industrial parks on the basis of extensive surveys; meanwhile, the researchers intend to provide policy advice to relevant government departments so that they can more effectively coordinate the investment and operation of large state-owned enterprises, financial institutions and private enterprises in Africa. In December 2021, the Department of International Development Cooperation successfully completed the research project "Exploration on the Successful Model of Chinese Enterprises' Investment in Africa and Suggestions for Implementation" commissioned by the Ministry of Foreign Affairs of the People's Republic of China. The project received a certificate of project closing and acclaim from the Department of African Affairs, Ministry of Foreign Affairs.

#### ■ Ministry of Science and Technology: Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative

Innovation-based sci-tech cooperation is an important part of international cooperation against the backdrop of Belt and Road Initiative. With the deepening development of globalization, informatization and networking, an international consensus has been created for the science and technological-driven economic and social development. China needs to respond to the Belt and Road Initiative with sci-tech innovation cooperation push. This can not only meet the urgent needs of the countries involved with Belt and Road Initiative, but also can propel China's science and technology development and improve its level of industrial technology. This is a comprehensive research that combines theoretical research and policy analysis. With the research issues at its core, it adopts interdisciplinary research perspectives and methods, integrates literature with case studies, and uses qualitative analysis. Now the research has been finished based on the existing academic achievements concerning the industrial parks at home and abroad, the first-hand materials provided by such ministries as the Ministry of Science and Technology as well as other research results and data, and supplementary interviews and field surveys. The researchers finally came up with approaches and policy recommendations of practical significance to boost the cooperation of sci-tech parks in China and countries involved in the Belt and Road Initiative. On June 22-23, 2022, Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Project Research Specialist, and Qinglan Wang, Operations Specialist, attended the BRI project closing meeting for 2020-2021 virtually, which was held by the Department of International Cooperation of the Ministry of Science and Technology. Project Research Specialist Chenmei Li presented the final report on the research project "Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative" undertaken by the Department of International Development Cooperation.

### Research Projects

#### ■ "United Nations South-South Cooperation - Global Thinkers" Project

The project, co-funded by the United Nations Office for South-South Cooperation (UNOSSC) and the United Nations Development Programme (UNDP), aims to conduct research and analysis on two themes, namely "strengthening cooperation among developing countries on sci-tech parks within the BRI framework" and "comprehensively deepening China-Africa cooperation in the Post-Pandemic Recovery Era by propelling the development of the pharmaceutical industry in Africa". Guided by NSE theories, the project takes into account the situation that the COVID-19 pandemic continues to spread around the world and the trend that Chinese manufacturing will be relocated abroad, transitioned and upgraded, with a view to contributing China's wisdom and solutions to comprehensively advancing and deepening South-South cooperation and tripartite cooperation. In April 2022, the project was successfully concluded and well recognized. In September 2022, the project report was officially released at the 2022 Global South-South Development Expo hosted by the UNOSSC and the UNDP.



Enterprise Projects

■ Footwear-based Light Industry Clusters Promote Industrial Transformation in Djibouti and Benin

Based on NSE theories and the accumulated policy practice experience, the project aims to guide relevant enterprises to explore the construction of footwear-based industrial parks and industrial clusters in African investment destinations. By identifying local comparative advantages, bottlenecks and challenges, it systematically assesses local soft and hard conditions for the construction of light industry parks to assist relevant enterprises in making the most suitable investment decisions and promote the implementation of investment projects, while driving economic structural transformation and upgrading and poverty reduction in host countries.

· Projects and Achievements of the Department ·

In February 2022, the Department of International Development Cooperation successfully completed the project funded by the Bill & Melinda Gates Foundation, "Exploring Potentials in Senegal's Groundnut Value Chain". The project is part of Phase II donations from the Bill & Melinda Gates Foundation and the project results were spoken highly of by external reviewers from the Foundation.

In June 2022, Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Project Research Specialist, and Qinglan Wang, Operations Specialist, attended the BRI project closing meeting for 2020-2021 virtually, which was held by the Department of International Cooperation of the Ministry of Science and Technology. The Department of International Development Cooperation successfully completed the research project "Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative" commissioned by the Ministry of Science and Technology of the People's Republic of China. Innovation-based sci-tech cooperation is an important part of international cooperation against the backdrop of the BRI. With the deepening development of globalization, informatization and networking, an international consensus has been reached for the science and technology-driven economic and social development. China needs to respond to the BRI with sci-tech innovation cooperation push. This can not only meet the urgent needs of the countries involved in the Belt and Road Initiative, but also can propel China's science and technology development and improve its level of industrial technology. This is a comprehensive research that combines theoretical research and policy analysis. With the research issues at its core, it adopts interdisciplinary research perspectives and methods, integrates literature with case studies, and uses qualitative analysis. Now the research has been finished based on the existing academic achievements concerning the industrial parks at home and abroad, the first-hand materials provided by such ministries as the Ministry of Science and Technology as well as other research results and data, and supplementary interviews and field surveys. The researchers finally came up with approaches and policy recommendations of practical significance to boost the cooperation of sci-tech parks in China and countries involved with Belt and Road Initiative.

In June 2022, the Department of International Development Cooperation wrapped up the research project, "Establishing Cooperation – in the Global South on Technology and Digital Transformation by Setting up Sci-Tech Parks within the BRI Framework" and "Comprehensively Deepening China-Africa Cooperation in the Post-Pandemic Recovery Era by Propelling the Development of the Pharmaceutical Industry in Africa", commissioned by the UNOSSC and the UNDP. The project report was officially released at the 2022 Global South-South Development Expo and was well received. Guided by NSE theories, the project takes into account the situation that the COVID-19 pandemic continues to spread around the world and the trend that Chinese's manufacturing will be relocated abroad, transitioned and upgraded, with a view to contributing China's wisdom and solutions to comprehensively advancing and deepening South-South cooperation and tripartite cooperation.



Important Consultancy for the State Council

In 2022, Professor Justin Yifu Lin participated in the following major socioeconomic policy-making meetings and raised recommendations for the central government: a closed-door meeting of experts from All-China Federation of Industry and Commerce (ACFIC) to provide major recommendations for the CPC Central Committee (January 11), the 2022 annual work conference of the United Front Work Department of the CPC Central Committee's panel of non-Party intellectuals to contribute valuable insights and proposals (January 12), a CPPCC symposium to analyze China's macroeconomic situation in the fourth quarter of 2021 (January 17), a meeting to solicit opinions from non-Party figures on the report on the work of the CPPCC and the report on proposals (January 21), a symposium of the Standing Committee of the 13th CPPCC National Committee in Beijing (January 24), the annual meeting of the United Front Work Department of the CPC Central Committee's panel of experts to contribute valuable insights and proposals (January 27), the 20th meeting of the Standing Committee of the 13th CPPCC National Committee (March 1-2), the fifth session of the 13th CPPCC National Committee (March 4-10), the annual research project group meeting of the United Work Department of the CPC Central Committee (April 13), a symposium of the CPC Central Committee on annual key non-Party research reports (June 15), the 22nd meeting of the Standing Committee of the 13th CPPCC National Committee (June 20-22), a closed-door meeting of ACFIC experts to provide major recommendations (June 24), the 23rd meeting of the Standing Committee of the 13th CPPCC National Committee (August 22-24), a CPPCC symposium to study the regulations on the CPC's work regarding political consultation (September 21), a symposium of the United Front Work of the CPC Central Committee to study the spirit of the 20th CPC National Congress (October 25), the 24th meeting of the Standing Committee of the 13th CPPCC National Committee (October 31 to November 2), and the opening ceremony (October 16) and closing ceremony (October 22) of the 20th CPC National Congress.

In 2022, the INSE published the following think tank reports, proposals and articles for internal reference:

Category	Author	Title
Think Tank Reports	Jia YU, Chenmei LI	<i>Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative</i>
	Jia YU, Xinyue WU	<i>Exploring Potentials in Senegal's Groundnut Value Chain</i>
	Jia YU, Wen CHEN	<i>Establishing Cooperation in the Global South on Technology and Digital Transformation by Setting up Sci-Tech Parks within the BRI Framework</i>
	Jia YU, Wen CHEN	<i>Comprehensively Deepening China-Africa Cooperation in the Post-Pandemic Recovery Era by Propelling the Development of the Pharmaceutical Industry in Africa</i>
Proposals	Justin Yifu LIN, Qiuyun ZHAO	<i>Policy Recommendations for Comprehensively Advancing Rural Revitalization in the New Era</i>
	Qiuyun ZHAO, Yaqi HU	<i>Policy Recommendations for Leveraging Financial Support to Boost Rural Construction</i>
	Qiuyun ZHAO, Xinxin DING	<i>Microfinance for People Lifted out of Poverty: Hands-on Experience, Problems and Challenges and Suggestions</i>
Articles for Internal Reference	Qiuyun ZHAO, Yaqi HU	<i>Suggestions for Promoting Shaoxing's Integration into the Yangtze River Delta to Build a Unified Market</i>
	Qiuyun ZHAO, Xinxin DING et al.	<i>Suggestions for Shaoxing's Integration into the World-class Industrial Cluster in the Yangtze River Delta during the 14th Five-Year Plan Period</i>
	Qiuyun ZHAO, Qian ZHANG et al.	<i>Suggestions for Shaoxing's Deep Integration into the Development of the Yangtze River Delta through "Five Integrations" during the 14th Five-Year Plan Period</i>
	Qiuyun ZHAO, Yang SU, Qian ZHANG et al.	<i>Suggestions for Promoting the High-quality Development of Industries in Shaoxing amid the Construction of a City of Networks</i>
	Jia YU	<i>How China Should Make Friends in Africa amid the Russia-Ukraine Conflict</i>



## Small Institute, Big Networks

### NSE Research Consortium / NSE Research Centers in Cooperative Institutions

In order to develop the NSE theoretical framework, the NSE Research Consortium was initiated by the INSE in May 2019. The consortium consists of ordinary members, potential members and observers. Professor Justin Yifu Lin serves as the President and Associate Professor Yong Wang serves as the Secretary-General. The consortium now has 25 ordinary members, 8 potential members, 15 observers and 14 partners. Among them, universities such as Peking University, Shanghai University, Harbin Institute of Technology (Shenzhen), Nanchang University, Hohai University and Liaoning University have all opened an NSE experimental class. In April 2022, *High Quality Development of Regional Economy and Industrial Upgrading from the Perspective of New Structural Economics*, the first book in the NSE Research Consortium book series, authored by Justin Yifu Lin, Yong Wang, Qiuyun Zhao, etc., was officially published by Truth & Wisdom Press. On October 29, 2022, a development planning meeting for the NSE Virtual Teaching and Research Section was successfully held. The NSE Research Consortium will create synergies with the development of the NSE Virtual Teaching and Research Section, and is expected to play an increasingly important role in promoting the building of NSE into a first-class discipline and cultivating outstanding talents for socialist construction in the new era.

#### • Consortium Activities •

##### On June 1

An international academic symposium titled "Digital Economy, Industry Transformation and Common Prosperity", hosted by the NSE Center at Nankai University, was held online. A total of 14 famous experts and scholars from different universities and institutes including Peking University, Renmin University of China, Nankai University, Nanjing University of Finance and Economics, University of Glasgow (UK), University of Kansas (USA), King's College London (UK) and Ritsumeikan University (Japan) delivered speeches at the symposium. More than 400 representatives from both academic and business circles attended the symposium.

##### On July 20

Xinjiang University of Finance and Economics held a seminar on digital economy and coordinated regional development and a seminar on the Economics Virtual Teaching and Research Section (in the first batch of such sections approved by the MOE). A number of research institutes from the NSE Research Consortium participated in this event. The event consisted of three lectures, a forum on digital economy and a discussion on the VTRS.

##### On June 12

The 2022 Guiyang Forum on New Structural Economics, jointly hosted by the NSE Research Consortium, the NSE Center at Wuhan University, the NSE Center at Shanghai University, and Guizhou University of Finance and Economics, was successfully held online and offline under the theme of "Digital Economy, Platform Economy and Industrial Structure Upgrading". The forum brought together experts and scholars from universities and research institutes, including Peking University, Wuhan University, Shanghai University, Guizhou University and Finance and Economics, the Center for International Knowledge on Development (CIKD), Beijing Normal University, Capital University of Economics and Business, China University of Political Science and Law, Anhui University of Finance and Economics, Chongqing Technology and Business University, and Guangdong Ocean University, to discuss frontier issues such as digital economy and platform economy from the perspective of NSE. The forum received more than 30 submissions, and was viewed by a total of over 41 million people online.

	Institutions	Ordinary Members	Inauguration Time
7	Shaoxing University, Shaoxing Municipal Government	NSE Center, Yangtze River Delta (Shaoxing)	October 11, 2018
8	Zhejiang University	NSE Center, Zhejiang University	October 14, 2018
9	Huazhong University of Science and Technology	NSE Center, Huazhong University of Science and Technology	December 8, 2018
10	Zhongnan University of Economics and Law	NSE Center, Zhongnan University of Economics and Law	May 26, 2019
11	Wuhan University	NSE Center, Wuhan University	May 27, 2019
12	University of Warsaw (Poland)	NSE Center, University of Warsaw	June 19, 2019
13	Lanzhou University	NSE Center, Lanzhou University	June 28, 2019
14	Xi'an Jiaotong University	NSE Center, Xi'an Jiaotong University	September 18, 2019
15	Guangzhou University	NSE Center, Guangzhou University	November 2, 2019
16	Jiangsu University	NSE Center, Jiangsu University	November 9, 2019
17	Nanjing Audit University	NSE Center, Nanjing Audit University	November 10, 2019
18	Shanghai University	NSE Center, Shanghai University	December 25, 2019
19	Nanjing Municipal Government, Intellectual Property Office of Jiangsu Province, Institute of New Structural Economics at Peking University, Jiangsu University	NSE Intellectual Property Institute	April 20, 2020
20	Sun Yat-Sen University	NSE Center, Institute of State Governance Studies at Sun Yat-Sen University	November 21, 2020
21	Harbin Institute of Technology (Shenzhen)	Harbin Institute of Technology (Shenzhen) High-quality Development and New Structure Research Institute	November 22, 2020
22	Nankai University	NSE Center, Nankai University	May 9, 2021
23	Zhengzhou University	Institute of New Structural Economics, Zhengzhou University	May 30, 2021
24	Nanchang University	Institute of New Structural Economics, Nanchang University	June 6, 2021
25	Hohai University	NSE Center, Hohai University	September 25, 2021

**Potential Members of the NSE Research Consortium (in preparation for establishing a New Structural Economics Research Center/Institute):** Liaoning University, Guangdong University of Foreign Studies, Lanzhou University of Finance and Economics, Henan University of Economics and Law, Xi'an International Studies University, Xinjiang University of Finance & Economics, Chongqing Technology and Business University, and Southwest University of Political Science & Law

**Observers of the NSE Research Consortium:** University of International Business and Economics, Central University of Finance and Economics, Fudan University, Tianjin University, Xiamen University, China Agricultural University, Guizhou University, Guizhou University of Finance and Economics, Inner Mongolia University, Renmin University of China, Shandong Normal University, Northwestern Polytechnical University, China University of Geosciences (Wuhan), Shangqiu Normal University, and Hunan University

**Partners of the NSE Research Consortium:** The Institute of Quality Development Strategy (IQDS) of Wuhan University (data cooperation), School of Economics at Peking University (mutually selecting doctoral tutors, co-construction of NSE undergraduate experimental classes), the Institute of Social Science Survey (ISSS) of Peking University (Research Cooperation), a team led by Academician Gang Tian with the Peking University (cooperation in mathematical modeling), a team led by Academician Lei Guo with the Chinese Academy of Sciences (cooperation in mathematical modeling), a team led by Academician Shige Peng with the Shandong University (cooperation in mathematical modeling), the journal *Economic Review* (special issue on NSE), the journal *China Economic Quarterly* (special issues on NSE for celebrating the 30th teaching anniversary of Professor Justin Yifu Lin), *China Agricultural Economic Review* (a Symposium on NSE and Agricultural Development), *China Economic Review* (a symposium on NSE), Hong Kong University of Science and Technology (jointly organized seminars and other academic exchanges), Peking University Press (NSE textbooks and monographs publication), Higher Education Press (NSE textbooks and monographs publication), Hejian City in Hebei Province (Education Base for NSE).

	Institutions	Ordinary Members	Inauguration Time
1	Institute of New Structural Economics at Peking University	Institute of New Structural Economics at Peking University	December 14, 2015
2	Tsinghua University	Research Center for New Structural Financial Economics at Tsinghua University National Institute of Financial Research	March 22, 2017
3	Tibet University	NSE Center, Tibet University	September 30, 2017
4	Jilin University	NSE Center, Jilin University	April 21, 2018
5	University of Nottingham Ningbo China, Ningbo Development & Planning Research Institute	NSE Center, Ningbo	June 21, 2018
6	Yunnan University of Finance and Economics	NSE Center, Yunnan University of Finance and Economics	July 16, 2018



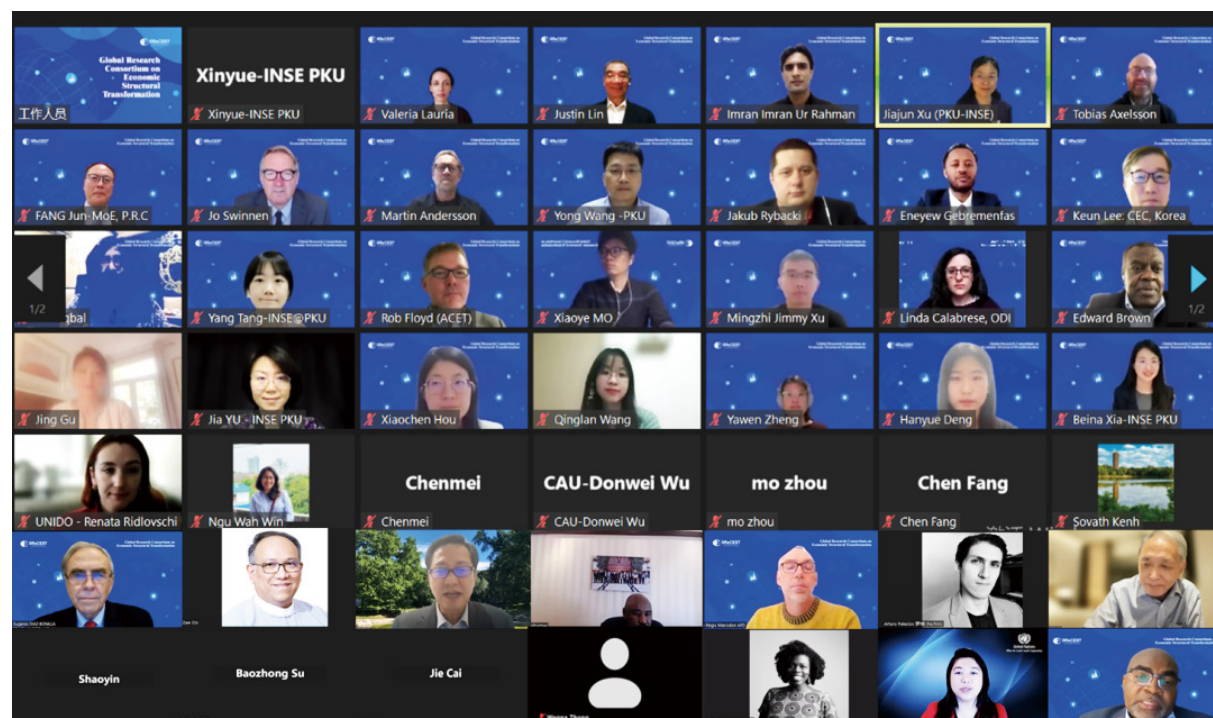
## Global Research Consortium on Economic Structural Transformation (GReCEST)

Initiated by the INSE, the Global Research Consortium on Economic Structural Transformation (GReCEST) was inaugurated at the headquarters of the United Nations on May 18, 2016 in New York.

It aspires to build a platform for the exchange and mutual learning of cutting-edge ideas in the field of economic structural transformation by promoting cooperative research, data collection and country-specific case studies to help developing countries achieve economic structural transformation and meet the UN 2030 Sustainable Development Goals (SDGs). The establishment of the GReCEST will facilitate the deep involvement of developing countries, including China, in global economic governance, and thus influence the formulation of international development agendas and rules, amplifying the voice of developing countries while pooling the wisdom of both developed and developing countries. Meanwhile, the GReCEST is the first consortium under the umbrella of the Global Coalition of Think Tank Networks for South-South Cooperation endorsed by both the UNDP and the UNOSSC.

Its founding members include 33 research institutions and international organizations from developed countries in Europe and North America, and from developing countries in Asia, Africa and Latin America. The GReCEST Secretariat is housed at the INSE. Up to now, the GReCEST has 36 members, and held three annual meetings and a policy dialogue in Beijing and Addis Ababa respectively during 2016-2020.

On November 14-16, 2022, the fourth annual meeting of the GReCEST, hosted by the INSE, was successfully held online. More than 50 university scholars, think tank experts and policy practitioners from all over the world attended the meeting to explore the important issue of economic structural transformation in developing countries.



## Administration and Operations

The Administration and Management Department focuses on human resources management, finance, research affairs, foreign affairs, teaching affairs, communication and think tank operation. The department aims to employ excellent talents for the institute, ensure the financial flow and other daily tasks be carried out in an orderly manner, assist the research, teaching and think tank-related activities go smoothly, maintain external relations and establish a good image of the INSE. In 2022, the Administration and Management Department was committed to ensuring the stable development of the overall work of the INSE by establishing rules and regulations and providing all-round, multi-level, and professional services. Staff of the department spared no efforts to provide logistics support services, and strengthened the maintenance and protection of office equipment; they enhanced financial management, upgraded the financial system and ensured orderly and standard management of financial affairs; they continued to improve their service consciousness and global awareness, manage the routine work in a coordinated manner while coming up with new working methods; they overcame the difficulties and improved administrative services and capabilities in practice.

## Team Building

In order to strengthen the unity and core competitiveness of the INSE team, as well as achieve INSE's vision and strategic goals, the INSE holds activities every year, aiming to clarify the team's development goals and plans for the year, and to cultivate a team culture where team members can express their own opinions freely, offer and take criticism and self-criticism, and seeks shared development through concerted efforts under the motivation of a common vision.

In 2022, the INSE organized various activities: in March, the annual meeting on Activity of the CPC Party Organization and the democratic meeting were held; in April, Party members were organized to vote for delegates and members of the 14th Party Congress of Peking University; in May, volunteer teams and related activities were organized during the epidemic; in June, Party members were organized to watch micro-courses, and 13 members and applicants for Party membership shared what they had learnt; a general meeting of the CPC Party Branch at INSE was held to deliberate the acceptance of a comrade as a probationary member and of a probationary member turning into a full member; with the theme of "Commitment to Common Prosperity and National Rejuvenation", an activity was held to call on the Party members for donation; in September, the round-table dialogue "Insights into the Way of Learning Economics" was co-organized; in October, all Party members were organized to watch the opening and closing ceremonies of the 20th CPC National Congress, and some of them shared what they had learnt; the development planning meeting for the NSE Virtual Teaching and Research Section was held to exchange ideas and suggestions for the development of the VTRS; in November, Party members signed up for an online training session designed for Party branch leaders; in October, all members of the INSE watched the memorial meeting for Comrade Jiang Zemin.







## Outlook for 2023

Thanks to the efforts of all team members, the INSE has laid a firm foundation for building an independent theoretical innovation system with Chinese characteristics and of Chinese style. In 2023, the INSE will continue to work to make academic breakthroughs, cultivate top-notch talents in theoretical innovation, enhance the practice of validating knowledge by achievement and build a community of academic practice at home and abroad, while advancing the construction of the NSE discipline. All team members of the INSE have the determination and confidence in staying at the forefront of independent theoretical innovation, compiling economics textbooks that will highlight China's path, governance and principles, and cultivating students that can answer the questions of China, of the world, of the people and of the times. The INSE will remain committed to the building of Peking University into a first-class university and the great rejuvenation of the Chinese nation, and beyond this help other developing countries achieve industrialization and modernization.

### • Research and Teaching •

In 2023, the INSE will continue to advance NSE in academic research and development policy practice, with NSE discipline construction as the "body" and research and teaching and policy practice as "two wings".

In terms of undergraduate cultivation, the INSE plans to further improve the daily teaching and working mechanism for the NSE experimental classes, and accelerate the development of NSE courses and textbooks for undergraduates according to its second five-year plan and discipline construction plan. It will further enhance teacher-student interactions and advance undergraduate research. It will further provide students with multi-faceted and multi-level resources to help them develop in an all-round way, and cultivate ambitious, competent and responsible innovation-oriented talents who lead the new trend of global economic theories for the great rejuvenation of the Chinese nation.

In terms of Ph.D. students cultivation, the INSE will select and cultivate outstanding NSE talents with a global vision, and strive to become the best Ph.D. program in economics in China. It will adopt the concept that "research promotes learning, and teaching and learning reinforce each other" to promote academic research in related fields. It will further advance the development of its Ph.D. program and optimize the social practice system. It will continue to provide a platform for doctoral students in NSE to showcase and exchange academic achievements, invite renowned scholars from home and abroad as academic advisors to help doctoral students enhance their academic and research capabilities, gain deeper insights into NSE theories and take up the important task of leading independent innovation in China's economic theories and the new trend of global economic theories.

### • Policy Practice •

#### ■ Department of Domestic Development Cooperation

In 2023, the Department of Domestic Development Cooperation plans to: (1) remain committed to NSE theories and application, advance the research and application of NSE sub-disciplines, open the "New Structural Think Tank Practice Course" and hold the "NSE Langrun Knowing and Achieving Forum"; (2) build a high-level, professional, cohesive and responsible policy advisory and social training team, and implement standard- and procedure-based operation and management of projects; (3) deepen cooperation on local economic development, further participate in local socioeconomic development planning, forge an NSE research brand, actively build a community of consortium think tanks with a shared future and develop the program of NSE think tank submissions for internal reference; (4) deliver diversified think tank brand services, actively provide social training, develop NSE cases, tell NSE's story well and popularize NSE courses.

#### ■ Department of International Development Cooperation

In 2023, the Department of International Development Cooperation will focus on: (1) advancing country-specific consulting projects and holding online roadshows to meet with industry associations and major target enterprises; (2) developing new tripartite cooperation projects with the support of funds from multiple sources; (3) expanding the cooperation network between policymakers and businesses, deepening its membership in the Belt and Road Studies Network, the ACFIC's China-Africa private sector investment promotion platform and the Belt and Road Energy Partnership Cooperation Network, and striving for wider application of NSE theories to the industrialization and industrial upgrading in developing countries.

### • Administration and Operations •

In 2023, the Administration and Management Department will further improve workflow and update day-to-day rules and regulations, and institutionalize administrative management. The team will continue to provide all-round, multi-level and professional services to all departments of the INSE, make sure the research, teaching, think tank activities and other daily work can go smoothly, and promote close cooperation and achieve rapid and steady development among departments. It will provide professional support for the INSE to become an academic research base that can lead the trend of international development and a world-class flagship think tank.



# Appendices

## • Appendix 1: Foreign Exchange Activities in 2022 •

- On January 6** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend an internal seminar on macro issues organized by the International Economic Review, and spoke at the round-table discussion;
- On January 7** • At the invitation of the NSE Center, Shanghai University, Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave a lecture on NSE to the undergraduate experimental class at Shanghai University;
- On January 14** • Justin Yifu Lin, Dean of the INSE, attended online the CGCC Forum hosted by the Chinese General Chamber of Commerce (CGCC) and delivered a keynote speech;
- On January 18** • Justin Yifu Lin, Dean of the INSE, attended online a symposium following the 8th Ministerial Conference of the Forum on China-Africa Cooperation (FOCAC) organized by the Office of the United Nations Resident Coordinator in China, and spoke and participated in a discussion at the session themed "Towards a Greener and More Prosperous Future: SMEs, Finance and Investment";
- On January 19-20** • Justin Yifu Lin, Dean of the INSE, attended the China-US Economic Track II Dialogues hosted by the National School of Development at Peking University and participated in the discussions;
- On January 20** • Justin Yifu Lin, Dean of the INSE, attended online a seminar on debt-related issues in China and low-income countries hosted by the Finance for Development Lab;
- On January 20** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the seminar organized by the Finance for Development Lab (FDL) to discuss debt-related issues in China and low-income countries;
- On January 20** • At the invitation of the Chinese Academy of Social Sciences (CASS), Dr. Jia Yu, Director of the Department of International Development Cooperation, delivered a keynote speech titled "Cooperation between China and African Countries under the Belt and Road Initiative" at the first investment salon in 2022. At the event, Dr. Yu exchanged ideas on the current situation and challenges facing the Belt and Road cooperation with experts and scholars from the Center for BRI Studies and the National Institute of International Strategy, CASS, China University of Petroleum, China University of Political Science and Law, CCTV, Latin America and Pakistan;
- On January 22** • Justin Yifu Lin, Dean of the INSE, attended the first academic forum on the high-quality development of the Belt and Road Initiative, hosted by the Institute of Geographic Sciences and Natural Resources Research, Chinese Academy of Sciences, and delivered a keynote speech;
- On January 25** • Justin Yifu Lin, Dean of the INSE, participated online in a reading event held by the CPPCC members' reading group, and gave a lecture on the book Demystifying the Chinese Economy;
- On January 27** • Justin Yifu Lin, Dean of the INSE, participated in an afternoon tea event, "Linjia 7 Salon - Present and Future of China's Economy", hosted by the Ministry of Foreign Affairs, delivered a speech and answered questions from reporters present;
- On January 27** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to a meeting of the Executive Committee of the Finance in Common Summit, where she summarized the achievements in 2021 and participated in the discussion on the arrangements and agenda for 2022;
- On February 16** • Justin Yifu Lin, Dean of the INSE, attended a symposium of experts and scholars at the Office of the National Security Commission of the CPC Central Committee, and delivered a speech on "Major Risks Facing the Great Rejuvenation of the Chinese Nation and Countermeasures";
- On February 18** • Justin Yifu Lin, Dean of the INSE, attended the 2022 winter vacation strategy seminar of the Peking University leadership;
- On February 19** • Justin Yifu Lin, Dean of the INSE, attended online the high-end forum on "Global Changes and China's Solutions" hosted by the Institute of State Government, Huazhong University of Science and Technology, and delivered a keynote speech;

- On February 24-25** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the international conference themed "International Finance and Economics in a Post-Pandemic World", hosted by the Asian-Pacific Applied Economics Association, and delivered a keynote speech;
- On March 4** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Dongchen Weng, the Operations Specialist attended a seminar on continuing education reform and development at Peking University;
- On March 15** • Justin Yifu Lin, Dean of the INSE, attended the 59th China Economic Observation (CEO) themed "Interpretation of the Two Sessions and the Outlook for China's Economy", organized by the National School of Development at Peking University, gave a keynote speech and participated in the round-table discussion;
- On March 17** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the opening ceremony of the First Digital Humanities Exhibition of Peking University at the university's global innovation and entrepreneurship center for undergraduates. Nearly 60 digital humanities works were exhibited, with creators from more than 20 faculties of arts, sciences and engineering across the university. One of the exhibits was the first global DFIs database developed by the INSE's development financing research project team;
- On March 24-26** • The grand International Investment Forum was held by the Government of Uzbekistan in Tashkent. As a national development advisor to Uzbekistan, Justin Yifu Lin, Dean of the INSE, was invited to comment on the successful convening of the forum, with the original commentary published in Russian in the official media of the Ministry of Foreign Affairs of the Republic of Uzbekistan;
- On March 24** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend a seminar on "Financial Innovation for Sustainable Development" held by the China Council for International Cooperation on Environment and Development (CCICED), and delivered a speech titled "Tap the Potential of DFIs to Boost Clean Energy Transition". In her speech, Professor Xu stressed that DFIs can play a crucial role in integrating climate and nature financing, and explored ways to increase development financing's support for green economic structural transformation;
- On March 25** • Justin Yifu Lin, Dean of the INSE, met with Ms. Xu Chen, Deputy Director of the United Front Work Department of the CPC Central Committee to have a discussion on related issues;
- On April 2** • Mr. Jinpeng Huai, Minister of Education, accompanied by officials from the Department of Higher Education of MOE, visited the INSE and held a symposium;
- On April 5** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the seminar on "SDG-Alignment of Finance and Investment" jointly held by OECD, FICS and AFD;
- On April 6** • Justin Yifu Lin, Dean of the INSE, and Jiajun Xu, Executive Deputy Dean of the INSE, were invited to attend the fifth Steering Committee Meeting for the South-South Global Thinkers: The Global Coalition of Think Tank Networks for South-South Cooperation;
- On April 7** • A delegation led by Hongxiang Zhang, Secretary-General of the Chinese Society of Biotechnology, visited the INSE and exchanged views on bio-industrial policies with Yong Wang, Academic Deputy Dean of the INSE;
- On April 8** • At the invitation of CCTV and to celebrate the 50th anniversary of diplomatic relations between China and Mauritius, Dr. Jia Yu, Director of the Department of International Development Cooperation, was interviewed by CGTN French channel, along with Marie Roland Alain Wong Yen Cheong, Mauritian Ambassador to China and Sunathree Ravindra, a young Mauritian entrepreneur in Beijing, to exchange ideas on the economy, diplomacy, culture and future prospects of the two countries;
- On April 9** • Justin Yifu Lin, Dean of the INSE, attended the "For a Conference to Establish a New Security and Development Architecture for All Nations" convened by the Schiller Institute, and delivered a keynote speech at the economic sub-forum;
- On April 11** • Justin Yifu Lin, Dean of the INSE, attended a meeting of the Leadership Council of the United Nations Sustainable Development Solutions Network (SDSN);
- On April 12** • Justin Yifu Lin, Dean of the INSE, attended the 2022 annual meeting held by the Royal Economic Society and delivered a keynote speech;
- On April 15** • Justin Yifu Lin, Dean of the INSE, attended the online training titled "Improving Classroom Teaching Ability of New and Young Teachers" and gave a lecture on "Innovation in China's Economic Theories, Disciplines and Textbooks";



- On April 15** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend a seminar organized by the Development Research Center of the State Council, and spoke on topics such as economic growth and industrial development;
- On April 20** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend a core stakeholder event themed "Innovative Approaches to Development Finance and Debt Vulnerabilities for African Countries", which was hosted by Development Reimagined, and gave a closing address on debt sustainability from the perspective of NSE;
- On April 20** • Yong Wang, Academic Deputy Dean of the INSE, was invited to give an online lecture entitled "Industrial Upgrading and Economic Development from the Perspective of New Structural Economics: Review and Prospect" to the National School of Development and Policy, Southeast University;
- On April 21** • Yong Wang, Academic Deputy Dean of the INSE, was invited to give an online lecture entitled "Industrial Upgrading and Economic Development from the Perspective of New Structural Economics: Review and Prospect" to the School of Economics and the NSE Center, Lanzhou University;
- On April 22** • Justin Yifu Lin, Dean of the INSE, attended and spoke at the China-Europe Entrepreneurs Dialogue of the Boao Forum for Asia Annual Conference 2022;
- On April 23** • Justin Yifu Lin, Dean of the INSE, and Yong Wang, Academic Deputy Dean of the INSE, were invited to attend the Fourth National Development Youth Forum held by the National School of Development at Peking University. Professor Lin delivered a keynote speech titled "Contemporary Chinese Youth amid Changes Unseen in a Century: Mission and Opportunities", and Professor Wang acted as the tutor for the special topic of "National Development and Public Policies";
- On April 24** • Justin Yifu Lin, Dean of the INSE, attended the Economics and Finance Forum of the First Columbia China Forum, which was hosted by Columbia University, and delivered a keynote speech;
- On April 26** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend online the 4·26 World Intellectual Property Day publicity campaign and the release conference for state-level new areas' IP protection indexes. At the event, Professor Wang released a report on IP protection indexes in state-level new areas;
- On April 26** • Yong Wang, Academic Deputy Dean of the INSE, and Zitong Zhang, a doctoral student, attended a project communication meeting with Ningbo Development & Planning Research Institute. They exchanged ideas on the role of Ningbo's state-owned capital in industrial upgrading with Zhaojie Chu, Chief Economist of Ningbo Development and Planning Research Institute;
- On April 28** • Justin Yifu Lin, Dean of the INSE, attended and spoke at the international conference themed "PUTTING PEOPLE AT THE CENTRE: Why investing in social research will set Asia on the path towards sustainable development post-COVID-19?", hosted by the Global Development Network.
- On April 28** • Mr. Thomas Østrup Møller, Ambassador of the Kingdom of Denmark to China, visited Professor Justin Yifu Lin, in the company of representatives such as Ms. Henriette Kristensen, Political and Economic Counsellor, and Ms. Chen Chen, a senior official. The meeting was also attended by Dr. Jia Yu, Director of the Department of International Development Cooperation;
- On May 2** • Justin Yifu Lin, Dean of the INSE, attended and addressed a symposium held by the Peking University on studying and implementing the spirit of important speeches by Xi Jinping, general secretary of the Communist Party of China (CPC) Central Committee;
- On May 6** • At the invitation of Guangdong Institute for International Strategies and Huangpu Research Institute, Yong Wang, Academic Deputy Dean of the INSE, gave an online lecture entitled "Core Concepts and Study Methods of New Structural Economics";
- On May 10** • Justin Yifu Lin, Dean of the INSE, attended the CDF (China Development Forum) webinar "The World Economy: How to Move Forward in Turmoil?", and delivered a keynote speech;
- On May 13** • Justin Yifu Lin, Dean of the INSE, attended online the 2nd China Rural Revitalization Summit at Huazhong University of Science and Technology and delivered a keynote speech titled "Thriving Businesses in Rural Revitalization: a New Structural Economics Perspective";
- On May 13** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the High-Level Round-table with Chinese Academics hosted by the IMF's Africa department;

- On May 14** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the 3rd Tsinghua PBCSF Chief Economists Forum "Turbulent 2022 - Global & China Economy and Policy Outlook", hosted by the PBC School of Finance, Tsinghua University (Tsinghua PBCSF);
- On May 14** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the 2022 China Forum for Digital Finance Cooperation "Promoting High-Quality Development of Digital Private Banks";
- On May 19** • Yong Wang, Academic Deputy Dean of the INSE, attended the 2nd Working Conference of Topical Associate Editors held by the China & World Economy (CWE), and participated in the discussion as a CWE co-editor;
- On May 19** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the 16th Tsinghua ISOE Salon titled "Global Landscape for State-owned Enterprises: Analysis of the Share of State-owned Enterprises and Industries in Different Economies", hosted by the Institute for State-Owned Enterprises, Tsinghua University, and exchanged his views online;
- On May 20** • Justin Yifu Lin, Dean of the INSE, attended online the 140th Anniversary of the Birth of Mr. Yinchu Ma and the Symposium on "Common Prosperity and Population Development" hosted by the Institute of Population Research, Peking University, and delivered a keynote speech;
- On May 20-21** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the meeting of the Barcelona GSE's Scientific Council;
- On May 24** • Justin Yifu Lin, Dean of the INSE, attended and addressed online a G20 forum hosted by the Indonesian Ministry of Finance titled "Joining forces for recovery and a safe, sustainable future: Assessing a multilateral road map for financing high impact, sustainable infrastructure projects in the G20";
- On May 25** • At the invitation of Xinjiang University of Economics and Finance, Yong Wang, Academic Deputy Dean of the INSE, gave an online lecture entitled "Platform Economy, Industrial Upgrading and Domestic Consumption Demand: a Theoretical Model based on Takeaway Platforms";
- On May 26** • Jiajun Xu, Executive Deputy Dean, was invited to attend online a lecture on New Structural Finance organized by Lanzhou University;
- On May 27** • Justin Yifu Lin, Dean of the INSE, attended and addressed online a national consultation organized by the MOE for the Transforming Education Summit;
- On May 27** • Yong Wang, Academic Deputy Dean of the INSE, attended the 3rd China Macroeconomists Forum hosted by the School of Economics, Central University of Finance and Economics, and acted as the moderator of the macro growth sub-forum;
- On May 29** • Yong Wang, Academic Deputy Dean of the INSE, attended a seminar on practices and field surveys in the winter vacation of 2022 held by the Peking University Shanghai Development Association, and gave comments from the perspective of NSE;
- On May 30** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the meeting of the Steering Committee of the Finance in Common Summit;
- On June 2** • Qian Zhang, Distinguished Associate Research Fellow of the Department of Domestic Development Cooperation, gave an online lecture entitled "Theoretical Exploration and Logical Framework of New Structural Economics" to undergraduate students at the School of Economics, Southwest University of Political Science & Law;
- On June 9** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave an online lecture entitled "Interpreting New Structural Economics: Theoretical Tracing and Discipline Construction" to undergraduate students at the School of Economics, Southwest University of Political Science & Law;
- On June 11** • Justin Yifu Lin, Dean of the INSE, attended online the international symposium on "Digital Economy, Industrial Transformation and Common Prosperity" hosted by Nankai University, and delivered a keynote speech titled "Achieving Common Prosperity: The Approach to New Structural Economics";
- On June 11** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the international symposium on "Digital Economy, Industrial Transformation and Common Prosperity" hosted by the NSE Center, Nankai University, and delivered a speech titled "Platform Economy, Industrial Upgrading and Domestic Consumption Demand: a Theoretical Model based on Takeaway Platforms";



- On June 12** • Justin Yifu Lin, Dean of the INSE, attended online the 16th China Economics Annual Conference - Digital Economy, Industrial Structure Evolution and Inclusive Development hosted by Guizhou University of Finance and Economics, and delivered a keynote speech titled "The Present and Future of Comparative Economic Systems: a New Structural Economics Perspective";
- On June 14** • Justin Yifu Lin, Dean of the INSE, attended online the meeting of the International Commission on the Futures of Education hosted by the United Nations Educational, Scientific and Cultural Organization (UNESCO);
- On June 15** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the Balitai Forum for Young Financial Scholars at Nankai University, and presented an academic paper at the forum;
- On June 16** • Justin Yifu Lin, Dean of the INSE, attended online the 11th Digital Global China Conversation "Can China achieve its 2022 GDP growth target of 5.5%?" hosted by the Kiel Institute, spoke at the event and joined the discussion;
- On June 21** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the 2022 China International Conference in Macroeconomics (CICM), and organized and chaired the "Growth, Trade and Structural Changes" Session;
- On June 22** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the kick-off meeting of a major NSSFC-funded project presided over by Professor Chusheng Ye from the Center for Economic Development Research/NSE Center, Wuhan University, and participated in the discussions as a sub-project chief;
- On June 22** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the seminar on "Industrial Policy Spending: China in Comparative Perspective", co-hosted by the Center for Strategic & International Studies (CSIS) and the National School of Development at Peking University, where he acted as the moderator of "The Comparative Story: Is China Unique?" session, and spoke and participated in the discussion at the "Aligning Macro and Micro: Insights from Sectoral Analysis" session;
- On June 24** • Justin Yifu Lin, Dean of the INSE, participated in and spoke at the 7th Congress 590, the most important international conference on economics in Poland, which was also attended by Polish President Andrzej Duda;
- On June 25** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave a lecture entitled "High-Quality Regional Development from the Perspective of New Structural Economics" to MPA students at Beijing University of Technology;
- On June 27** • Qihuang Gong, President of Peking University and his delegation visited the INSE and were warmly received by Dean Justin Yifu Lin and faculty representatives;
- On June 28** • Justin Yifu Lin, Dean of the INSE, attended the working conference of the editorial committee of the Handbook of Economics in China hosted by the Institute of Economics, Chinese Academy of Social Sciences;
- On June 28** • Justin Yifu Lin, Dean of the INSE, attended online the meeting of the International Commission on the Futures of Education hosted by the UNESCO;
- On June 30** • Justin Yifu Lin, Dean of the INSE, gave a lecture entitled "China's Future Economic Development amid Profound Changes Unseen in a Century and the New Development Pattern" to the staff at the Counsellors' Office of the State Council;
- On June 30** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the meeting of the Finance for Development Lab, a French think tank;
- On June 30** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to participate in the seminar themed development financing in China, hosted by the Paris School of Economics and the Finance for Development Lab, and delivered a speech on debt sustainability from the perspective of NSE at the seminar;
- On July 1** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited to attend the round-table seminar on "Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era from an International Perspective" hosted by the Academy of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, Renmin University of China, and delivered a speech on the current situation and prospects of China-Africa cooperation;

- On July 2** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the alumni symposium of faculty and 2022 graduates in World Economics from the School of Economics, Fudan University, and spoke as a representative of alumni;
- On July 2** • Qian Zhang, Distinguished Associate Research Fellow of the Department of Domestic Development Cooperation, gave a lecture entitled "China's Regional Development under the New Development Pattern: a New Structural Economics Perspective" to the College of Economics and Management, Beijing University of Technology;
- On July 5** • Justin Yifu Lin, Dean of the INSE, attended the seminar on the 30th anniversary of the publication of the book "Baituo Pinkun (literally: Shake Off Poverty)" and rural revitalization theories hosted by the People's Government of Fujian Province in Fuzhou, and delivered a keynote speech at the seminar;
- On July 5** • Justin Yifu Lin, Dean of the INSE, attended online the 35th Asia-Pacific Round-table (APR 35) hosted by the Institute of Strategic and International Studies, Malaysia, spoke at the "China's Dual-Circulation Strategy – A regional gamechanger" session and participated in the discussions;
- On July 8** • Justin Yifu Lin, Dean of the INSE, attended the 70th Anniversary Gala of International Student Education at Peking University and spoke as a faculty representative;
- On July 8** • Justin Yifu Lin, Dean of the INSE, attended the 19th Conference of the International Joseph A. Schumpeter Society (ISS) hosted by Hunan Normal University and delivered a keynote speech;
- On July 8** • Justin Yifu Lin, Dean of the INSE, attended the Les Rencontres Économiques d'Aix-en-Provence hosted by the Le Cercle des économistes, and spoke and participated in the discussion at the session "Controlling Inflation";
- On July 8** • Jiajun Xu, Executive Deputy Dean of the INSE, and Yong Wang, Academic Deputy Dean of the INSE, were invited to attend a meeting organized by the Office of Undergraduate Education, Peking University to exchange ideas on the construction of VTRs. The meeting focused on the construction and development of virtual teaching and research offices, and Professors Xu and Wang exchanged their views on the basic situation, progress and next steps in respect of the NSE Virtual Teaching and Research Section;
- On July 14** • Justin Yifu Lin, Dean of the INSE, attended the commendation ceremony of the first PKU Tongxin Award for Political Participation for Development, accepted the certificate of award and the Outstanding Contribution Prize trophy. Professor Lin also spoke as a representative of award winners at the ceremony;
- On July 14** • Justin Yifu Lin, Dean of the INSE, attended the symposium under the theme of "Welcoming the 20th National Congress of the CPC and Forging ahead in the New Era" held by the united front system at Peking University;
- On July 15** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the seminar on "Digital Government Evaluation Systems" hosted by the State Information Center, and expressed his views and suggestions on digital government evaluation systems from the perspective of NSE;
- On July 17** • Justin Yifu Lin, Dean of the INSE, attended the launch ceremony for the China Brand Excellence Development Forum and Qingdao Brand Day hosted by the People's Government of Qingdao and delivered a keynote speech titled "Opportunities for National Rejuvenation and Brand Building on the New Journey", and met with city leaders during the event. Professor Lin was accompanied by Dr. Jia Yu, Director of the Department of International Development Cooperation, to attend the event;
- On July 20** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the 21st Annual SAET Conference, where he chaired the "Labor and Productivity" session and presented the paper titled "Endowment Structure and Role of State in Industrialization";
- On July 20** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the "Symposium on Digital Economy and Coordinated Regional Development and Seminar on Economics Virtual Teaching and Research Section (in the first batch approved by the MOE)" hosted by Xinjiang University of Finance and Economics, and delivered a speech titled "Endowment Structure and Role of State in Industrialization". He also gave comments at the "Digital Economy Forum" session and spoke and participated in the discussion at the "Seminar on Virtual Teaching and Research Sections" session;
- On July 21** • Justin Yifu Lin, Dean of the INSE, attended the 2022 Cross-Straits Youth Summit, which was hosted by the Taiwan Affairs Office of the State Council, the Ministry of Education, the All-China Youth Federation, and the People's Government of Beijing Municipality, and delivered a keynote speech;



- On July 21-26** • At the invitation of Xinjiang University of Finance and Economics, Yong Wang, Academic Deputy Dean of the INSE, visited Kashgar, Aksu and Kuqa in Xinjiang for a field survey on the practice of collaboration between regions in coordinated regional development;
- On July 27** • Justin Yifu Lin, Dean of the INSE, attended online the G20 High-Level Forum hosted by the Government of Indonesia, and spoke and discussed at the "Energy Transition: New Financing" session;
- On July 28-30** • Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the 2022 Global Digital Economy Conference (GDEC) in Lhasa as a guest;
- On July 31** • Justin Yifu Lin, Dean of the INSE, attended the opening session of the 14th Congress of Party Representatives of the CPC PKU Committee;
- On August 1** • At the invitation of the Institute of Mount Qomolangma Research, Tibet University, Dr. Jia Yu, Director of the Department of International Development Cooperation, gave a lecture entitled "Integrating Knowledge and Achievement: International Practice from a New Structural Economics Perspective" on the first day of school, and exchanged ideas with faculty and students from the NSE Center, Tibet University on issues such as the current macroeconomic situation, green development and international relations;
- On August 2-31** • Dr. Jia Yu, Director of the Department of International Development Cooperation, paid a visit to Laos for a national duty;
- On August 4-5** • The Global Development Policy Center, the INSE and the University of the Pacific jointly held a seminar under the theme of "Capitalizing on China's New Climate Economy in the Americas", and Jiajun Xu, Executive Deputy Dean of the INSE, was invited to chair the panel on "The Role of DFIs in Fostering New Industries and Supporting Governance";
- On August 4** • Yong Wang, Academic Deputy Dean of the INSE, was invited to be interviewed by the programme "Dialogue with China" at china.com and expressed views on China's economic growth;
- On August 5** • Yong Wang, Academic Deputy Dean of the INSE, together with Dr. Yao Yao and a student Shuang Wu, was invited to the National Development and Reform Commission (NDRC) for an exchange of views with relevant NDRC experts and leaders on issues such as economic growth;
- On August 6** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave a lecture entitled "China's Economic Outlook in the Context of the Industrialization Process and the Dual Circulation: A New Structural Economics Perspective" to the Party School of the CPC Zhangjiagang Municipal Committee;
- On August 10-12** • Yong Wang, Academic Deputy Dean of the INSE, together with Dr. Yuxuan Huang and a student Zitong Zhang, went to units such as Ningbo Development & Planning Research Institute, Ningbo Bureau of Economy and Information Technology, and the State-owned Assets Supervision and Administration Commission of Ningbo Municipal Government for a field survey on how to promote a better role of Ningbo's state-owned capital in the process of industrial upgrading;
- On August 12** • Justin Yifu Lin, Dean of the INSE, attended and spoke at a symposium held by the National School of Development at Peking University on further deepening the reform of the system of collective forest use rights;
- On August 13** • Justin Yifu Lin, Dean of the INSE, attended the Top 50 New Industry Leaders Forum, organized by People's Government of Beijing Municipality in partnership with the Ministry of Science and Technology, the Chinese Academy of Social Sciences and China Association for Science and Technology as part of the ZGC Forum, and delivered a keynote speech;
- On August 13** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, gave an academic report titled "New Structural Economics: Theoretical Tracing and Discipline Construction" and "New Structural Economics: Logical Framework and Disciplinary System" respectively at the School of Economics, Xinxiang University;
- On August 16** • Yong Wang, Academic Deputy Dean of the INSE, was invited to a seminar under the theme of "Global Supply Chain Restructuring and Opportunities for Economic Development in the Asia-Pacific Region in 2022", and expressed his views on the new development trend of Asia-Pacific cooperation after the disintegration of globalization;

- On August 16** • Yong Wang, Academic Deputy Dean of the INSE, attended the "Digital Society Development Research Center Salon" organized by AliResearch, and expressed his views on issues such as deep integration of digital technologies into the real economy from the perspective of NSE;
- On August 20** • Justin Yifu Lin, Dean of the INSE, attended the 2022 Institute of Public Policy International Conference: Exploring Pathways to Common Prosperity, and delivered a keynote speech;
- On August 21** • Justin Yifu Lin, Dean of the INSE, participated in the Xiangjiang River Forum in Economics, Finance and Management for Young Scholars hosted by the Center for Economics, Finance and Management Studies, Hunan University, and delivered a keynote speech. During the event, Professor Lin met with relevant provincial leaders;
- On August 23** • Yong Wang, Academic Deputy Dean of the INSE, attended the 15th China Economics Summer Institute hosted by Tsinghua University;
- On August 25** • A delegation led by Bo Zhao, Director of Kunshan Municipal Development and Reform Commission, Jiangsu Province, visited the INSE, and exchanged views with Yong Wang, Academic Deputy Dean of the INSE on issues such as industrial upgrading;
- On August 26** • Justin Yifu Lin, Dean of the INSE, attended the 2022 Global Cross-border E-commerce Conference hosted by China Association of Trade in Services, and delivered a keynote speech. During the event, Professor Lin met with relevant provincial leaders in Guangdong Province;
- On August 26** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the National Workshop for Nepal organized by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), and delivered a keynote speech on the application of NSE and the GIFF framework in Nepal;
- On August 27** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, held a seminar on driving development with "Fengqiao experience" in the new era with the NSE Center at Yangtze River Delta;
- On September 3** • Justin Yifu Lin, Dean of the INSE, participated in the 2022 Academic Committee meeting of the Institute of Humanities and Social Sciences at Peking University;
- On September 6** • Justin Yifu Lin, Dean of the INSE, attended online the Launching Ceremony of the Chinese Version of the UNESCO Futures of Education Report, hosted by the National Commission of the People's Republic of China for UNESCO, and delivered a keynote speech;
- On September 8** • Justin Yifu Lin, Dean of the INSE, attended and addressed online the IFF Academic Workshop-The Rise of Asia: Perspectives and Beyond, hosted by the International Finance Forum (IFF);
- On September 8** • Justin Yifu Lin, Dean of the INSE, attended the 2022 Teachers' Day celebration at Peking University as a faculty representative;
- On September 11** • Justin Yifu Lin, Dean of the INSE, attended and delivered a keynote speech at a seminar on the great rejuvenation of the Chinese nation and rural revitalization hosted by the School of Marxism, Peking University;
- On September 13** • Justin Yifu Lin, Dean of the INSE, attended and delivered a keynote speech at a seminar hosted by the Boston University Global Development Policy Center;
- On September 13** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to participate in a seminar organized by the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) and delivered a keynote speech on economic structural transformation and the GIFF framework;
- On September 15** • Justin Yifu Lin, Dean of the INSE, attended online the Global Development Network (GDN) Board of Directors meeting;
- On September 15** • At the invitation of the National Academy of Economic Strategy, CASS, Yong Wang, Academic Deputy Dean gave an online lecture entitled "Geopolitical Game, Technological Containment and Great Power Growth";
- On September 17** • Justin Yifu Lin, Dean of the INSE, attended online the high-end academic meeting "China's Economic Rise: Origin and Pattern" hosted by Fudan University, and delivered a keynote speech titled "The Ups and Downs of China's Economic Development from the Perspective of Endogenous Structure";



- On September 18** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited to deliver a speech titled "Triangular Cooperation Promotes Africa's Industrialization - Practice from the Perspective of New Structural Economics" at the Parallel Session IV: Textile & Apparel Trade, Supply Chain and Investment of the 2022 Sino-Africa International Symposium on Textiles and Apparel;
- On September 20** • Justin Yifu Lin, Dean of the INSE, attended online the 2022 Summit Forum on Silk Road Economic Belt's Core Region Development organized by the People's Government of Xinjiang Uygur Autonomous Region of China, and delivered a keynote speech titled "New Development Paradigm and Development of Xinjiang as a Core Area of the Silk Road Economic Belt";
- On September 20** • Justin Yifu Lin, Dean of the INSE, attended the commendation meeting of the 13th National Committee of the CPPCC for excellent proposals and advanced organizers as a representative of award winners for excellent proposals;
- On September 21-22** • Yong Wang, Academic Deputy Dean of the INSE, attended the "Baichuan Forum - Theory and Practice of China's Political Economy 2022" seminar hosted by the Chinese University of Hong Kong (Shenzhen) upon invitation, chaired the "Session 1: The Sinicization of Marxist Property Rights Theory" and expressed his views from the perspective of NSE at Session 7: "New Structural Economics, Development Theory, Innovation Theory and China's Practice";
- On September 24** • Yong Wang, Academic Deputy Dean of the INSE, attended the "Regional Innovation and Coordinated Development Symposium and the 17th Economic Review Workshop" organized by the School of Economics, Liaoning University and the Economic Review Editorial Department, delivered a keynote speech titled "Vertical Structure and the Macro Role of State-owned Enterprises" and gave comments at the "Sub-forum 5: Industrial Structure Optimization and Upgrading";
- On September 24** • At the invitation of Foshan Media Group, Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave a lecture entitled "The Industrialization Process on the Chinese Path to Modernization and the High-Quality Development of Foshan's Economy: A New Structural Economics Perspective", as the speaker of the Foshan Communication College's Celebrity Lecture Training Series (the 12th Session);
- On September 26** • Justin Yifu Lin, Dean of the INSE, attended and spoke at the symposium held by Peking University for united front workers in the run-up to the National Day, which was titled "Welcoming the 20th National Congress of the CPC and Joining Hands for a New Journey";
- On September 29** • Justin Yifu Lin, Dean of the INSE, attended a meeting hosted by the Ministry of Education on promoting the establishment of a knowledge system in philosophy and social sciences and enhancing the ability of universities to provide political advisory services;
- On October 10** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend a working seminar organized by the Office of Humanities and Social Sciences of Peking University and offer advice and suggestions on establishing a knowledge system in philosophy and social sciences and enhance the university's ability to provide political advisory services;
- On October 18** • Justin Yifu Lin, Dean of the INSE, met with Mr. Farhod Arziev, Ambassador of Uzbekistan to China, in company with Nurkin Mamazanov, Economic and Trade Counselor of the Embassy of Uzbekistan in China, Timur Samdinov, Second Secretary of the Embassy of Uzbekistan in China, Dr. Jia Yu, Director of the Department of International Development Cooperation, and Project Research Specialists Chenmei Li and Xiaoye Mo;
- On October 18-20** • The third edition of the Finance in Common Summit was held in Abidjan, Côte d'Ivoire. The summit was co-organized by the African Development Bank (AfDB) and the European Investment Bank (EIB) under the theme of "Green and Just Transition for a Sustainable Recovery". Jiajun Xu, Executive Deputy Dean of the INSE, introduced especially the starting point, foundation and typical facts of building the world's first DFIs database, new features of financial data and public policies, and future plans for database building and original research at the summit;
- On October 20** • The "Meeting the Challenge: Development Finance for Climate and Development" seminar was held at the Boston University Global Development Policy Center, and Jiajun Xu, Executive Deputy Dean of the INSE, was invited to speak at the "Scaling up Development Finance for Climate and Development" round-table session;

- On October 20** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the internal seminar on a major NSSF-funded project presided over by Professor Chusheng Ye from the Center for Economic Development Research/NSE Center, Wuhan University, and speak from the perspective of NSE on issues such as Chinese path to modernization;
- On October 24** • Justin Yifu Lin, Dean of the INSE, attended a meeting held by Peking University to study and convey the spirit of the 20th CPC National Congress;
- On October 26** • Justin Yifu Lin, Dean of the INSE, attended the annual meeting for exchanging views on the NSFC-funded project "Basic Theory and Empirical Study of the Law of China's Economic Development", and delivered a speech titled "Guiding the Two Tasks with Theoretical Innovation - A New Structural Economics Perspective on Chinese Path to Modernization";
- On November 1** • At the invitation of the Embassy of Uzbekistan in China, Dr. Jia Yu, Director of the Department of International Development Cooperation and Project Research Specialist Chenmei Li, attended the celebration of the Independence Day of Uzbekistan and the 30th anniversary of the establishment of diplomatic relations between China and Uzbekistan;
- On November 4** • Justin Yifu Lin, Dean of the INSE, attended the first Linhu Think Tank Salon at Peking University, and gave a lecture entitled "Contributing to the Two Tasks of Chinese Modernization and High-Quality Development through Theoretical Innovation: A New Structural Economics Perspective";
- On November 5** • Justin Yifu Lin, Dean of the INSE, attended online the Parallel Session on Accelerating Inclusive and Sustainable Industrialization through South-South Cooperation - Exploring the Role of Industrial Parks & Special Economic Zones of the Fifth Hongqiao International Economic Forum, co-organized by the Ministry of Commerce and the United Nations Industrial Development Organization, and delivered a keynote speech;
- On November 6** • Justin Yifu Lin, Dean of the INSE, attended the Symposium on "China's Opening-Up to the Outside World and Global Economic Governance" organized by China Center for International Economic Exchanges during the Fifth Hongqiao International Economic Forum "New Prospects for China and New Opportunities for the World", and delivered a keynote speech;
- On November 7** • Justin Yifu Lin, Dean of the INSE, attended online the First Tsingshan Forum organized by Zhejiang University, Wenzhou Municipal People's Government and Tsingshan Holding Group, and delivered a keynote speech titled "New Structural Economics and Globalization of Chinese Enterprises";
- On November 8** • Dr. Jia Yu, Director of the Department of International Development cooperation, attended online the 2022 China-Africa Private Sector Cooperation Forum upon invitation and shared her views on the investment opportunities for SMEs in Africa over the next 3-5 years and the industries with great development potential in Africa in the long run;
- On November 8** • Baoyou Xu, Director of the Editorial Department of the Journal of Modernization Studies, and his delegation visited the INSE, and exchanged views with Yong Wang, Academic Deputy Dean of the INSE, on issues such as NSE and industrial upgrading;
- On November 12** • Justin Yifu Lin, Dean of the INSE, gave an online lecture entitled "New Advances in Modern Economics and Structural Revolution of New Structural Economics" for "Frontiers of Socialist Political Economy with Chinese Characteristics", a general education course of Nankai University featuring tutoring by prestigious teachers;
- On November 13** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the China Industrial Economy Forum (2022) themed "Building a New Development Pattern and Modernizing China's Industries", co-organized by China Industrial Economy Research Center, the China Industrial Economics journal and the Center for Economic Policy Research, CASS, and delivered a keynote speech titled "Endowment Structure, Appropriate Technology and Structural Transformation";
- On November 14** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to be a member of the Boao Forum for Asia panel of "Sustainable Development: Asia and the World Annual Report 2023 - Public Private Joint Actions in Financing Asia's Development", and participated in the panel seminar to provide guidance on the architecture and writing of the report;
- On November 15** • Justin Yifu Lin, Dean of the INSE, and Yong Wang, Academic Deputy Dean of the INSE, attended the opening ceremony of the Institute of South-South Cooperation and Development at Peking University;



- On November 16** • At the invitation of the Embassy of Uzbekistan in China, Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the first meeting of the Council of Foreign Investors of Uzbekistan on behalf of Professor Justin Yifu Lin, a national development advisor to Uzbekistan, and was interviewed by the Embassy's information department;
- On November 17** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the seminar "Copyrights Enable High-Quality Development of Enterprises" hosted by Jiangsu University, and delivered a keynote speech titled "Industrial Upgrading and Intellectual Property Rights Protection: A New Structural Economics Perspective";
- On November 19** • Justin Yifu Lin, Dean of the INSE, attended online the Hailan River Rural Revitalization Forum hosted by the Counsellors' Office of the State Council and the National Rural Revitalization Administration, and delivered a keynote speech;
- On November 19** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the Second Forum on Banking and Financial Intermediaries held by the School of Banking and Finance, University of International Business and Economics, and presented a paper titled "Development Banks and Green Bond Market Incubation";
- On November 22** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the 154th Biweekly Internal Seminar of the CF40 Youth Forum held by the China Finance 40 Forum (CF40);
- On November 23** • Justin Yifu Lin, Dean of the INSE, attended online the "Seminar on New Era, New Journey and High-Quality Development of New Think Tanks and the Symposium on the 2nd Anniversary of the Establishment of Shenzhen Institute of High-Quality Development and New Structures" hosted by the Shenzhen Institute, and delivered a keynote speech;
- On November 23** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to attend the symposium held by the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), and delivered a keynote speech on the Growth Identification and Facilitation Framework at the third session "Structural Transformation of Low-Income Countries in Asia and the Pacific";
- On November 24** • Justin Yifu Lin, Dean of the INSE, attended online the international conference "China Update: China's Transition to a New Phase of Growth and Development" hosted by Australian National University and delivered a keynote speech;
- On November 25** • Justin Yifu Lin, Dean of the INSE, attended and spoke online at the seminar on the Handbook of Economics Research in China and China's Independent Knowledge System in Economics hosted by Renmin University of China;
- On November 29** • Justin Yifu Lin, Dean of the INSE, attended online a lecture hosted by the Salus Populi Foundation at Yale University, and delivered a speech titled "New Structural Economics: Its Implications to Modern Economics";
- On December 1** • Justin Yifu Lin, Dean of the INSE, attended online the Third High-end Development Forum on National Governance in Developing Countries hosted by the Party School of the CPC Central Committee, and delivered a keynote speech;
- On December 2** • Justin Yifu Lin, Dean of the INSE, attended online the conference ForeSight 2023 Leveraging Technologies for New Economic Chapters hosted by Hong Kong Productivity Council (HKPC) and participated in the round-table discussion;
- On December 3** • Justin Yifu Lin, Dean of the INSE, attended online the International Finance Forum (IFF) Annual Meeting 2022 and participated in the round-table discussion;
- On December 3** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the Industrial Economy and High-Quality Development Symposium 2022 hosted by the School of International Trade and Economics, University of International Business and Economics, and delivered a speech titled "Endowment Structure, Appropriate Technology and Structural Transformation";
- On December 3** • Yong Wang, Academic Deputy Dean of the INSE, attended a communication meeting on the compilation of the textbook "Development Economics of China", and delivered a speech on the compilation of relevant chapters;
- On December 4** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the lecture "The New Triangle of Development: The Rise and Fall of Nations" by Distinguished Professor Shiping Tang from Fudan University, and acted as a discussant;

- On December 6** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, gave an online lecture entitled "'Knowledge' and 'Achievement' in New Structural Economics: Concepts, Logic and Applications" at Southwestern University of Finance and Economics;
- On December 8** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the 2022 Chinese Economists Society (CES) Job Market Connections zoom meeting, and shared job advice with candidates as a guest speaker;
- On December 9** • Yong Wang, Academic Deputy Dean of the INSE, was invited to attend the Workshop on Global Development - How Context Matters: Trajectories of Development hosted by the Institute of South-South Cooperation and Development, Peking University, and gave comments on the theme of the workshop from the perspective of NSE;
- On December 10** • Justin Yifu Lin, Dean of the INSE, attended online the Bund Summit held by the China Finance 40 Forum (CF40), and participated in the roundtable discussion;
- On December 13** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, gave a lecture entitled "New Structural Economics: Theoretical Tracing and Policy Practice" at Southwest University of Political Science and Law;
- On December 17** • Justin Yifu Lin, Dean of the INSE, attended online the International Frontier Forum on Economics for Chinese Economists and the 2022 International Cooperation Forum of the School of Economics at Peking University, which was hosted by School of Economics at Peking University, and delivered a keynote speech;
- On December 18** • Justin Yifu Lin, Dean of the INSE, attended online the National Development Forum hosted by the National School of Development at Peking University, where he exchanged ideas with James Heckman, the 2000 Nobel Laureate in Economics, and participated in the Institute of South-South Cooperation and Development (ISSCAD) Parallel Forum;
- On December 20** • Justin Yifu Lin, Dean of the INSE, gave an online lecture entitled "New Structural Economics and High-Quality Development for Building a Modern Socialist Country in All Respects" at the NSE Center, Shanghai University;
- On December 23** • Justin Yifu Lin, Dean of the INSE, attended online the CAAI Cloud Forum under the theme of "Social Computing and Macroeconomy" hosted by the Chinese Association for Artificial Intelligence (CAAI), and made comments;
- On December 24** • Yong Wang, Academic Deputy Dean of the INSE, and Jiajun Xu, Executive Deputy Dean of the INSE, were invited to attend the 5th Forum for Deans of Schools of Economics from Hundreds of Chinese Universities and the Job Fair of Hundreds of Schools of Economics, hosted by the School of Economics, Peking University. Professor Wang spoke at the Sub-forum 3: Advancing High-Level Opening-Up" and Professor Xu spoke at the Sub-forum 9: "Autonomy and Internationalization of Economics Research";
- On December 25** • Yong Wang, Academic Deputy Dean of the INSE was invited to attend and speak at the celebration of the 3rd anniversary of the NSE Center, Shanghai University; at the subsequent seminar on "Chinese Path to Modernization and New Structural Economics", Professor Wang delivered a keynote speech titled "Chinese Path to Modernization from the Perspective of Industrial Upgrading and Economic Development in Xinjiang";
- On December 27** • Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the Belt and Road Studies Network Initiators Council Meeting on behalf of the INSE;
- On December 30** • Justin Yifu Lin, Dean of the INSE, attended the New Year's tea reception of the CPPCC.





• **Appendix 2: Development Policy Practice Activities in 2022** •

- On January 5** • Changzheng Liu, Senior Research Fellow of the Department of Domestic Development Cooperation, Yaqi Hu, Post-Doctoral Fellow, and Dongchen Weng, Operations Specialist, visited Beijing Daxing International Airport Economic Zone for negotiations;
- On January 12** • Dr. Jia Yu, Director of the Department of International Development Cooperation, received Sequoia Climate Foundation staff visiting the INSE, introduced the INSE and its international cooperation efforts and projects to them and explored potential cooperation opportunities in the context of China's carbon peaking and carbon neutrality goals and green development;
- On January 17** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Yaqi Hu, Post-Doctoral Fellow, and Yang Su, Assistant Research Fellow, had a meeting with Beijing Daxing International Airport Economic Zone to discuss project progress and next steps;
- On January 18** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Wen Chen, Research Fellow, Chenmei Li and Xinyue Wu, Project Research Specialists, exchanged ideas with Li Guo, Director of the UNIDO Center for South-South Industrial Cooperation, and his colleagues. The two sides introduced their respective institutions and research projects, and discussed the latest International Guidelines for Industrial Parks released by the United Nations Industrial Development Organization (UNIDO), laying a foundation for possible future cooperation opportunities;
- On January 18** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li and Xinyue Wu, Project Research Specialists held a tripartite meeting with Huadian Heavy Industries and China Merchants Group. As the team of the Department of International Development Cooperation introduced the INSE's overseas industrial park projects, the three sides expressed the willingness to maintain communication and the aspiration for closer future cooperation to expand operations;
- On January 19** • At the invitation of INSE partners, Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li and Xinyue Wu, Project Research Specialists, participated in a multi-party discussion organized by the UNODC Cambodia Office on the blueprint for the development of industrial parks in Cambodia, with a view to pooling resources and efforts to help the Cambodian government better plan and implement the blueprint for industrial parks;
- On February 14** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li and Xinyue Wu, Project Research Specialists, and Qinglan Wang, Operations Specialist, visited the Export-Import Bank of China, and exchanged ideas on potential cooperation topics with bank representatives including Jing Yang, Director of the Sovereign Business Department, and Dan Cheng, Business Manager;
- On March 3** • At the invitation of the National Energy Administration, Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, both from the Department of International Development Cooperation, attended the first plenary session of the Belt and Road Energy Partnership Cooperation Network as representatives of members of the Network;
- On March 9** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, exchanged ideas with Zhangjiakou, Hebei Province on cooperation on government capacity building training;
- On March 11** • Justin Yifu Lin, Dean of the INSE, met with wig investors who intended to go to Uzbekistan, offering relevant suggestions for their investment in Uzbekistan and encouraging them to seek win-win cooperation that drives both their own development and the growth of local wig industrial clusters as early as possible by overcoming the challenges posed by the pandemic;
- On March 18** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, Chao Shang and Yaqi Hu, Post-Doctoral Fellows, Xiyu Wang, Project Research Specialist, and Dongchen Weng, Operations Specialist, had an online meeting with Yanyuan Group on the project of the Xiantao International Big Data Valley in Chongqing;

- On March 18** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, Chao Shang and Yaqi Hu, Post-Doctoral Fellows, Xiyu Wang, Project Research Specialist, and Dongchen Weng, Operations Specialist, had an online meeting with the Central Plains Industry Research Institute and Gongyi Advanced Manufacturing Industry Development Fund on topics concerning the implementation paths of Gongyi's government funds to guide industrial development;
- On March 24** • The Representative Office of the Uzbek Ministry of Investments and Foreign Trade in China and Chinese wig enterprises signed a letter of interest under the witness of Chenmei Li, Project Research Specialist of the Department of International Development Cooperation, amid the close cooperation between the Department of International Development Cooperation and the Embassy of Uzbekistan in China, and the project is expected to quickly create jobs and exports for Uzbekistan;
- On March 30** • Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, both from the Department of International Development Cooperation, attended the first plenary session of the Smart Energy (Innovation) Group of the Belt and Road Energy Partnership Cooperation Network as representatives of members of the Group;
- On April 11** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Qian Zhang, Post-Doctoral Fellow, and Xinxin Ding, Project Research Specialist, had an online meeting on cooperation with the representatives of Shanghai Technology Exchange;
- On April 11** • At the invitation of GIZ, Dr. Jia Yu, Director of the Department of International Development Cooperation, Xinyue Wu and Chenmei Li, Project Research Specialists, and Qinglan Wang, Operations Specialist, attended the kick-off meeting for soliciting tripartite cooperation proposals in China to set up an Asian tripartite cooperation fund;
- On April 15** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Chenmei Li, Project Research Specialist, were invited to engage with the Banking and Finance Institution of Uzbekistan (BFA) for cooperation thanks to the arrangements made by the Embassy of Uzbekistan in China.
- On April 21** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Xinyue Wu and Chenmei Li, Project Research Specialists, and Qinglan Wang, Operations Specialist, exchanged ideas with Haosi You and Qian Chen from the Representative Office of GIZ in China online. The two sides exchanged views on the implementation of the country-specific projects of the Department of International Development Cooperation and the model of triangular cooperation initiated by GIZ, and looked forward to long-term cooperation in the future;
- On April 26** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Qian Zhang, Post-Doctoral Fellow, and Xinxin Ding, Project Research Specialist, had an online meeting on cooperation with the representatives of the Yangtze River Delta G60 Sci-tech Innovation Corridor in Songjiang District, Shanghai;
- On May 12** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, communicated with the China Academy of Information and Communications Technology (CAICT) on the topic of new infrastructure and industrial upgrading, and reached a preliminary agreement on cooperation;
- On May 12** • The Department of Domestic Development Cooperation and the NSE program at Shaoxing University held an online meeting, where Qiuyun Zhao, Director of the Department, and Qian Zhang, Post-Doctoral Fellow, exchanged ideas with heads of the division of science and technology and the Yangtze River Delta Research Center for New Structural Economics at Shaoxing University on the project progress in 2021 and the work plan for 2022;
- On May 19** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Xinyue Wu and Chenmei Li, Project Research Specialists, had a seminar with Diinsider, a non-profit content and solution provider dedicated to transformative innovation in emerging countries, on future cooperation in Djibouti. The two sides exchanged ideas on promoting start-ups among young people and how to better contribute to local industry development and economic transformation, and looked forward to more in-depth cooperation in the future;



- On May 21** • Jiajun Xu, Executive Deputy Dean of the INSE, and Dr. Jia Yu, Director of the Department of International Development Cooperation, exchanged ideas with Hainan Development and Reform Commission on issues such as international cooperation, the BRI, digital economy and the development of the Hainan Free Trade Port;
- On May 31** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Xinyue Wu and Chenmei Li, Project Research Specialists, exchanged ideas with Dong Wang, Head of the Overseas Business Department of China Communications Construction Company (CCCC), online on CCCC's infrastructure and industry development business in Africa and UK, as well as its potential for global investment, especially the development in its business in Nigeria. Both sides hoped that there would be opportunities for creating synergies to expand operations and integrate consulting, infrastructure and industry development services;
- On June 17** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, as well as Dr. Changzheng Liu, Chao Shang, Post-Doctoral Fellow, and Dongchen Weng, Project Research Specialist, all members of the Chongqing project team, held a seminar to further explore the specific plan, contract details and other aspects of the Chongqing project;
- On June 21** • The second smart energy (innovation) lecture of the Belt and Road Energy Partnership Cooperation Network was successfully held online. Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited to deliver a speech on the development history of the photovoltaic industry in China and new opportunities for the Belt and Road Initiative: a case study from the perspective of New Structural Economics;
- On June 22-23** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Project Research Specialist, and Qinglan Wang, Operations Specialist, attended the online seminar on the closing of the BRI research project for 2020-2021 held by the Department of International Cooperation of the Ministry of Science and Technology. Project Research Specialist Chenmei Li presented the final report on the Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative, a project undertaken by the Department of International Development Cooperation;
- On July 5** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, had an online communication meeting with heads of the Yangtze River Delta Research Center for New Structural Economics at Shaoxing University;
- On July 5** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Ruixin Deng, Project Research Specialist, had thorough negotiations and consultations with relevant leaders of Foshan Daily, and present were also Qian Zhang, Distinguished Associate Research Fellow, Yaqi Hu and Yang Su, Post-Doctoral Fellows, and Xinxin Ding, Project Research Specialist;
- On July 9** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the Academy of Global Innovation and Governance, University of International Business and Economics to attend the seminar on green development of the BRI and introduced the INSE's international think tank practice in relevant projects in BRI countries;
- On July 19** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Qian Zhang, Distinguished Associate Research Fellow, Yaqi Hu, Post-Doctoral Fellow, and Xinxin Ding, Project Research Specialist, had an online project communication meeting with Cangzhou Bureau of Industry and Information Technology, Hebei Province, which was also attended by Yang Su, Post-Doctoral Fellow, and Ruixin Deng, Project Research Specialist;
- On July 21** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Qian Zhang, Distinguished Associate Research Fellow, Yang Su, Post-Doctoral Fellow, and Xinxin Ding and Ruixin Deng, Project Research Specialists, had an online meeting with Shanghai Technology Exchange to promote cooperation;
- On July 21** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, and Ruixin Deng and Dongchen Weng, Project Research Specialists, had negotiations on the Chongqing project with relevant Yanyuan Group leaders physically at Zhifuxuan, Langrun Garden;

- On July 25** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, convened a kick-off meeting for rural revitalization research, and had sufficient pre-research communication with Yuntong Ji and Xiyu Wang, Project Research Specialists, and Yaqi Hu, Post-Doctoral Fellow, all members of the rural revitalization research team, and Ruixin Deng, Project Research Specialist, also attended the meeting;
- On July 26** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, and Dongchen Weng, Project Research Specialist, visited Zhengzhou City, Henan Province for consultations with the mayor of Gongyi and relevant government officials on the Gongyi project;
- On July 27-30** • Qiuyun Zhao, Director of Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, Chao Shang, Post-Doctoral Fellow, and Dongchen Weng, Project Research Specialist, visited Yubei District, Chongqing Municipality for negotiations and consultations with leaders of Yanyuan Group, the Xiantao International Big Data Valley management committee and the District, respectively, on relevant projects in Chongqing;
- On August 12** • Qiuyun Zhao, Director of Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, had a symposium with the representatives of the People's Government of Xinxiang City and Xinxiang University and exchanged ideas on promoting cooperation;
- On August 18-24** • Qiuyun Zhao, Director of Department of Domestic Development Cooperation, Qian Zhang, Distinguished Associate Research Fellow, Yang Su, Post-Doctoral Fellow, Jinmei Feng and Yangtian Jiang, both doctoral students, as well as Yuxiang Zhang and Erjia Li, both undergraduate students, visited the city of Shaoxing in Zhejiang Province for exchange and research activities;
- On August 21-24** • Yuntong Ji and Xiyu Wang, Project Research Specialists, Yaqi Hu, Post-Doctoral Fellow, as well as Zitong Zhang, Yumin Hu and Yonghua Zhu, doctoral students, all from the Department of Domestic Development Cooperation, visited Chengde City in Hebei Province for exchange and research activities;
- On August 22** • Qiuyun Zhao, Director of Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow visited Shanghai for negotiations with the Yangtze River Delta G60 Sci-tech Innovation Corridor and Shanghai Technology Exchange;
- On August 26** • Qiuyun Zhao, Director of Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, Chao Shang, Post-Doctoral Fellow, and Dongchen Weng, Project Research Specialist, had an online meeting with Yuyao Development and Reform Commission to consult on the project of Industrial Plan for the Central Urban Area in Yuyao;
- On August 27** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, held a seminar on driving development with "Fengqiao experience" in the new era with the NSE Center at Yangtze River Delta;
- On September 2** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, as well as Dongchen Weng, Xiyu Wang and Ruixin Deng, Project Research Specialists, made an online presentation to the relevant leaders of Yuyao Development and Reform Commission on the project of Industrial Plan for the Central Urban Area. Deloitte and Nomura also attended the presentation;
- On September 3** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, negotiated with the Party School of the CPC Central Committee on training services;
- On September 5** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, attended the second plenary session of the advisory committee for the two Zones construction in Beijing's sub-center;
- On September 6** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Qian Zhang, Distinguished Associate Research Fellow, Yaqi Hu, Post-Doctoral Fellow, and Ruixin Deng, Project Research Specialist, had talks on cooperation with Cangzhou Bureau of Industry and Information Technology, and made reasonable plans for communication in early stages and specific cooperation in the future;
- On September 7** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Qian Zhang, Distinguished Associate Research Fellow, had an online meeting with the Yangtze River Delta G60 Sci-tech Innovation Corridor to discuss further project cooperation in detail;



- On September 13** • At the invitation of GIZ, Dr. Jia Yu, Director of the Department of International Development Cooperation, attended online the sub-forum "Triangular Cooperation: A Development Model for the Asian Century" of the 11th UN South-South Development Forum held in Bangkok, Thailand. As a discussant, Dr. Yu shared her ideas on how triangular cooperation could help Asian partners achieve SDGs at the policy dialogue and introduced the INSE's international think tank work related to triangular cooperation;
- On September 14** • At the invitation of the Government of Djibouti and China Merchants Group, Dr. Jia Yu, Director of the Department of International Development Cooperation, gave a lecture entitled "New Structural Economics Boosts Africa's Industrialization: Opportunities for African Youth" at the opening session of youth training for Djibouti;
- On September 14-19** • Yuntong Ji, executive head of the rural revitalization project, and Yaqi Hu, Post-Doctoral Fellow, both from the Department of Domestic Development Cooperation, visited the counties of Binchuan and Weishan, Dali Prefecture, Yunnan Province for a field survey in seven villages under the two counties, and inquired of rural revitalization bureaus and agriculture-related financial institutions in these counties;
- On September 16** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Xinyue Wu and Xiaoye Mo, Project Research Specialists, and Qinglan Wang, Operations Specialist, visited the Fifth Institute of Electronics, Ministry of Industry and Information Technology (CEPREI Laboratory) and exchanged ideas with representatives such as Lixin Cui and Qiang Ding. Both sides hoped that there would be opportunities for creating synergies to expand operations;
- On September 18-30** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, and Xinxin Ding and Ruixin Deng, Project Research Specialists, visited Foshan for a field survey on a total of 40+ leading and backbone manufacturing enterprises, and specialized and sophisticated enterprises that produce novel and unique products in the city, including famous enterprises such as Midea and Granz;
- On September 19** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, and Ruixin Deng, Project Research Specialist, participated in the launching ceremony of the project of Research on Foshan's Path to Building a Manufacturing Innovation Hub, together with the leaders of Foshan Media Group and Foshan Daily, and officials in charge of industry in Foshan's Bureau of Industry and Information Technology, and district-level bureaus for economic and technological promotion (bureaus of economic promotion). On the same day, the Foshan project research team of the Department of Domestic Development Cooperation had a symposium with the leaders in charge of industry in Foshan's Bureau of Industry and Information Technology, and district-level bureaus for economic and technological promotion (bureaus of economic promotion), and Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, was interviewed by Foshan TV after the symposium;
- On September 21** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li and Xiaoye Mo, Project Research Specialists, together with the representatives of footwear enterprises interested in investing in Africa, paid a visit to the Embassies of Benin and Senegal in China to discuss the potential for cooperation in the footwear industry and the development of related labor-intensive industrial clusters in the two countries;
- On September 24-25** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Yang Su, Post-Doctoral Fellow, and Ruixin Deng, Project Research Specialist, paid a visit to Dongguan for a field survey on industrial transformation and upgrading, and probed into topics such as improving the innovation system, enhancing sci-tech innovation capacity and fostering strategic industries in Dongguan during the 14th Five-Year Plan period;
- On September 26-29** • Yuntong Ji, executive head of the rural revitalization project, and Yaqi Hu, Post-Doctoral Fellow, both from the Department of Domestic Development Cooperation, visited the county of Gucheng, Hengshui City, Hebei Province for a field survey in seven villages and four townships, and exchanged ideas on the topics surveyed with the leaders in charge of agriculture, the rural revitalization bureau and financial institutions in the county;

- On September 27** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, had a project closing meeting with Wenfeng Gong, Senior Strategy Officer Wenfeng Gong, Ying Wang and other representatives of the Bill & Melinda Gates Foundation. The results of the project were highly spoken of by external reviewers from the Foundation;
- On September 28** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Changzheng Liu, Senior Research Fellow, and Xinxin Ding and Ruixin Deng, Project Research Specialists, together with secretaries-general of several industry associations in Foshan, including Foshan Ceramics Industry Association, Foshan Textile & Garments Association and Foshan Association for Medical Devices Industry, discussed the experience and achievements in high-quality development in different areas of the city's manufacturing in recent years;
- On September 30** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, had a business talk with Haomiao Yu from the Foreign Economic Cooperation Center of the Ministry of Agriculture and Rural Affairs, and Jishun Cui, representative of the World Food Program (WFP). The INSE was expected to explore debt sustainability and replacement, and cooperation with international organizations. Both sides said that they would continue to exchange ideas on the direction of future cooperation and hoped to put real-world projects into practice as early as possible;
- On October 26** • To further advance the implementation of the China-Uzbekistan production capacity cooperation project and explore new contents and forms of cooperation, Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li and Xiaoye Mo, Project Research Specialists, and Qinglan Wang, Operations Specialist, had a symposium with Economic and Trade Counselor Nurkin Mamazanov at the Embassy of Uzbekistan in China. The symposium was also attended by Giron Jumanov, investment, science and innovation cooperation officer of the Embassy;
- On November 2** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, had discussions and consultations with relevant leaders of the China Academy of Information and Communications Technology (CAICT) to further advance research projects;
- On November 4** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, had sufficient communication and consultations with relevant leaders of Tangshan City, Hebei Province on the rural revitalization project and training;
- On November 7** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Yaqi Hu, Post-Doctoral Fellow, had a meeting on the project of Annual Monitoring of Financial Support for Rural Revitalization, and exchanged ideas on the research report "Financial Support for Rural Construction" with officials from the National Rural Revitalization Administration;
- On November 9** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Yaqi Hu, Post-Doctoral Fellow, and Xinxin Ding and Ruixin Deng, Project Research Specialists, had an in-depth discussion on the project of Research on Foshan's Path to Building a Manufacturing Innovation Hub, and Director Qiuyun Zhao laid out the next steps of the project;
- On November 15** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Xiaoye Mo and Xinyue Wu, Project Research Specialists, Wen Su, Post-Doctoral Fellow, and Qinglan Wang, Operations Specialist, participated in the first plenary session of the members of the China-Africa private sector investment promotion platform online;
- On November 17** • A review meeting was held for the project "Research Series on Economic Structural Transformation and Upgrading and High-Quality Economic and Social Development in Chengdu Metropolitan Area". Dr. Qian Zhang, Distinguished Associate Research Fellow, presented the results of the project, and Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, Yang Su, Post-Doctoral Fellow, and Xinxin Ding, Project Research Specialist, also attended the meeting. The project was successfully concluded, with the results spoken highly of by reviewers and the client;



- On November 21** • The INSE successfully held a review meeting on projects commissioned by the National Rural Revitalization Administration, namely Microfinance Data Monitoring among People Lifted out of Poverty and Annual Monitoring of Financial Support for Rural Revitalization. The meeting was chaired by Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, and Yaqi Hu, Post-Doctoral Fellow, presented the final version of the report on Annual Monitoring of Financial Support for Rural Revitalization. The meeting was also attended by Xiyu Wang, Xinxin Ding and Ruixin Deng, Project Research Specialists. The meeting invited experts from the People's Bank of China, China Banking and Insurance Regulatory Commission, the Ministry of Agriculture and Rural Affairs, the Development Research Center of the State Council, the National Rural Revitalization Administration, Agricultural Bank of China, Rural Revitalization Bureau of Shanxi Province and China Agricultural University to review the project. The project was spoken highly of by the experts and was successfully concluded;
- On December 6** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Xiaoye Mo, Xinyue Wu and Chenmei Li, Project Research Specialists, Wen Su, Post-Doctoral Fellow, and Qinglan Wang, Operations Specialist, attended online the symposium on "New Conceptual Framework on Jobs" hosted by the World Bank and Overseas Development Institute (ODI), and joined a heated discussion with other participants;
- On December 28** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, communicated with Yubei District, Chongqing Municipality on further project and think tank research work;
- On December 29** • Qiuyun Zhao, Director of the Department of Domestic Development Cooperation, communicated with leaders of Yongkang, Jinhua City, Zhejiang Province on further think tank cooperation. The two sides mainly exchanged views on the industrial planning, industrial clusters and the direction of future industrial upgrading in Yongkang, and arranged for a special INSE research group that would launch a field survey in Yongkang after the Spring Festival tentatively.

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