

Seeking Knowledge from Practice  
Guiding Practice with Knowledge  
Validating Knowledge by Achievement  
Integrating Knowledge and Achievement



**Institute of New Structural Economics  
at Peking University**

Official Website: [www.nse.pku.edu.cn](http://www.nse.pku.edu.cn)  
Address: Science Building 1, Peking University, No. 5,  
Yiheyuan Road, Haidian District, Beijing, China  
Zip Code: 100871

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# INSTITUTE OF NEW STRUCTURAL ECONOMICS ANNUAL REPORT

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The Institute of New Structural Economics at Peking University (INSE) is a pilot academic institute in China that aims at achieving the independent theoretical innovation of social sciences. Its predecessor, the Center for New Structural Economics (CNSE), was founded by Prof. Justin Yifu Lin, former World Bank Chief Economist and Senior Vice President, in December 2015, as one of China Top Think Tanks. In December 2018, the CNSE was upgraded to INSE.

Drawing lessons from development experiences of China and other developing countries, the INSE aims to serve as a leading academic institute and a world-class flagship think tank by pioneering the theoretical innovation, application and dissemination of New Structural Economics (NSE). The INSE facilitates NSE academic research as well as policy practice and advocate the concepts of “seeking knowledge from practice; guiding practice with knowledge; validating knowledge by achievement; integrating knowledge and achievement.”

Proposed and championed by Prof. Justin Yifu Lin and his collaborators, NSE is a theory of economic development, transition and operation. Guided by historical materialism, NSE applies the neoclassical approach to the study of the determinants of economic structure and their evolution. The starting point of analysis is factor endowments and their structure which is given at any specific time and changeable over time. It studies technology and industry that determine the productivity of the economy, and the infrastructure and institutions which determine the transaction costs.

NSE maintains that developing countries or regions should develop industries that conform to their comparative advantages based on their factor endowments structure. It seeks synergies between an effective market and a facilitating government in an effort to achieve economic transformation and upgrading as well as economic and social development. NSE has been endorsed by renowned economists worldwide, including over ten Nobel Laureates such as Joseph Stiglitz, Michael Spence, Gary Becker, Douglass C. North, George A. Akerlof and Robert Fogel. Regarded as the third generation of theory of development economics after Structuralism and Neoliberalism, NSE brings structure into the analytical framework of modern economics and propels the structural revolution in modern economics.

The INSE facilitates NSE academic research, policy practice, talent cultivation, and international exchange, to empower the scholars, experts, students and government elites in developing countries to free themselves from the constraints of “mainstream” of Western development economics approach based on the experience and economic structure of developed countries. In this way, they can use NSE ideas, theories and instruments to draw a road map to modernization that suits the characteristics of their own countries and advance the rapid, inclusive, sustained and high-quality economic development in their countries.

## Dean's Message

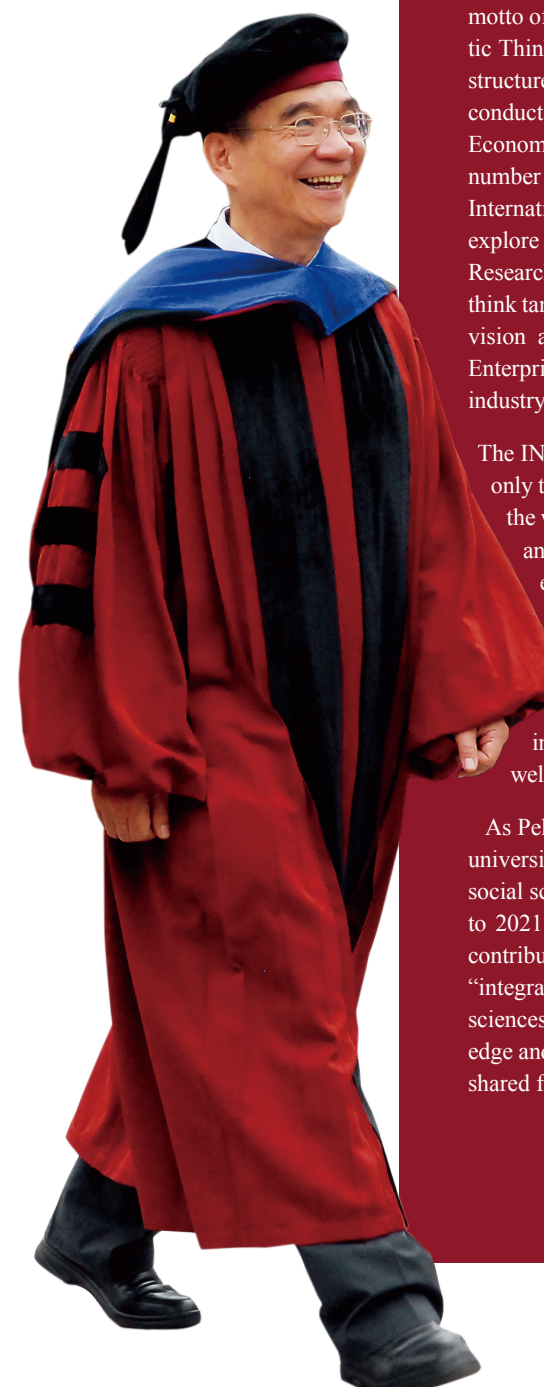
The year 2020 marks the fifth anniversary of the establishment of the INSE. In this year, the INSE will further focus on theoretical framework of NSE, equally emphasize academic research and policy practices, and stay committed to leading independent theoretical innovation in social sciences of China and other developing countries. The INSE's 2020-21 annual report records its exploration and achievements in 2020, as well as its development plans and outlook in 2021. In terms of innovating and extending theories, the INSE had remarkable achievements in academic research, talent cultivation, and academic cooperation.

In 2020, the INSE welcomed its third-cohort doctoral students and the first cohort of undergraduates enrolled in the NSE experimental class, and launched NSE online courses, first of its kind in China. In terms of development policies and practice, each department adhered to the INSE's motto of “integrating knowledge and achievement” in its daily work. The Department of Domestic Think Tank stepped up efforts to support the transformation and upgrading of the economic structure in localities, cooperated with local governments and scientific research institutions to conduct think tank-related research, and launched the six-course series called “New Structural Economics and High-Quality Development During China's 14th Five-Year Plan Period” on a number of video streaming platforms, drawing more than 200 million viewers; the Department of International Development Cooperation guided many developing countries in Asia and Africa to explore a road to modernization that suits to their own characteristics, and relied on the Global Research Consortium on Economic Structural Transformation (GRoCEST) to build a flagship think tank with a global vision; based on NSE and aiming to enhance the entrepreneurs' economic vision and strategic thinking through academic training and exchanges, the Department of Enterprise Development compiled NSE textbooks after reviewing micro-level cases concerning industry transformation and enterprise development.

The INSE advocates the concept of “integrating knowledge and achievement”, maintaining that only the theories successfully helping people change the world can help them better understand the world. It is the common aspiration of all developing countries to promote industrialization and modernization to eliminate poverty, narrow the gap with developed countries, and ensure the prosperity of the country and happiness of its people. However, since the end of World War II, very few developing countries can fulfill this aspiration. New theories are explanations or interpretations of new phenomena. Because of reform and opening-up, China has performed an “economic miracle” unprecedented in human history, and the country's economic achievement provides fertile soil for theoretical innovation. Drawing lessons and experience from the successes and failures of China as well as other developing countries, NSE is a pioneering undertaking in theoretical innovation.

As Peking University (PKU) is accelerating the pace of building itself into a world's first-class university, the INSE has blazed a new path for China's independent theoretical innovation of social sciences. In the first five years of INSE, it witnessed rapid development. Looking forward to 2021 and the next five years, the INSE will keep on enhancing its discipline construction, contribute its share to achieving the rejuvenation of the Chinese nation, practice the concept of “integrating knowledge and achievement”, strive to be a world-leading pioneer of the social sciences in the international community, strengthen China's cultural soft power, increase knowledge and contribute to common prosperity, and help advance the development of a community of shared future for mankind.

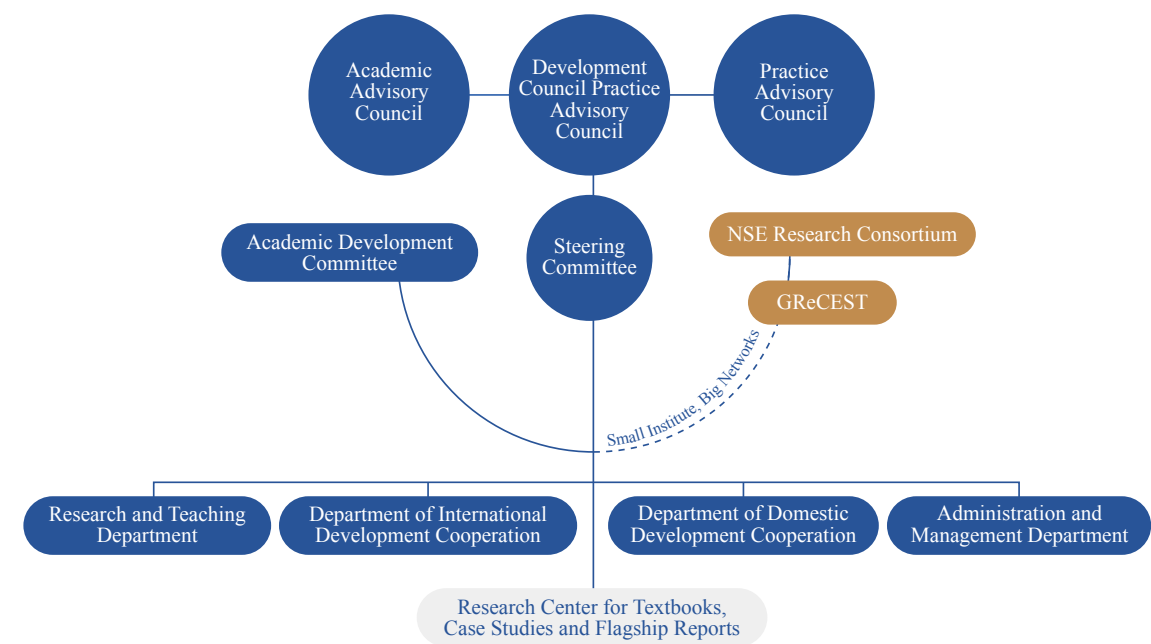
Justin Yifu Lin, Dean





## Introduction to INSE

### [ Organizational Structure ]



#### Chairman of INSE's Development Council



**Pun Hoi Yu**

#### Members of the Steering Committee



**Justin Yifu Lin**  
Dean



**Jiajun Xu**  
Executive  
Deputy Dean



**Yong Wang**  
Academic  
Deputy Dean



**Xi Chen**  
Chief Officer

#### Heads of Divisions



**Qiuyun Zhao**  
Head of Department  
of Domestic Development  
Cooperation



**Jia Yu**  
Head of Department  
of International  
Development  
Cooperation



**Caihui Fu**  
Head of Research  
Center for Textbooks,  
Case Studies and  
Flagship Reports



**Shenzhe Jiang**  
Head of Ph.D.  
program



**Bo Hu**  
Head of  
Undergraduate  
Program



**Changzheng Liu**  
Assistant to the Dean  
In charge of  
donation affairs

## [ Members of the Academic Advisory Council ]

<b>Michele Boldrin</b>	Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences, Washington University in St. Louis
<b>Tim Besley</b>	School Professor of Economics and Political Science, W. Arthur Lewis Professor of Development Economics, London School of Economics and Political Science, and President of the Econometric Society (2018)
<b>Ha-Joon Chang</b>	Associate Professor at the University of Cambridge
<b>Partha Dasgupta</b>	Emeritus Professor, Frank Ramsey Professor of Economics, University of Cambridge
<b>Stephany Griffith-Jones</b>	Director of Financial Markets Initiative for Policy Dialogue, Columbia University
<b>Gene Grossman</b>	Jacob Viner Professor of International Economics, Princeton University
<b>Ann Harrison</b>	Dean of the Haas School of Business at the University of California, Berkeley
<b>Charles Jones</b>	STANCO 25 Professor of Economics, Graduate School of Business, Stanford University
<b>Joseph Kaboski</b>	Professor of Economics, David F. and Erin M. Seng Foundation at the University of Notre Dame
<b>Erzo G.J. Luttmer</b>	Professor of Economics, University of Minnesota
<b>Keun Lee</b>	Director of Institute of Economic Research, Professor of Economics, Seoul National University
<b>Santiago Levy</b>	President of Latin American and Caribbean Economic Association.
<b>Celestin Monga</b>	Vice President, Economic Governance and Knowledge Management and Chief Economist of the African Development Bank.
<b>Kiminori Matsuyama</b>	Professor of Economics at Northwestern University
<b>Roger Myerson</b>	Glen A. Lloyd Distinguished Service Professor of Economics, University of Chicago, Nobel Laureate in Economics (2007)
<b>Alojzy Nowak</b>	Vice-rector of University of Warsaw and Professor of Economics
<b>Edmund S. Phelps</b>	Director of Center on Capitalism and Society, McKim Professor of Political Economy, Columbia University, Nobel Laureate in Economics (2006)
<b>Christopher Pissarides</b>	Regius Professor of Economics, London School of Economics and Political Science, Nobel Laureate in Economics (2010)
<b>Dani Rodrik</b>	Ford Foundation Professor of International Political Economy, John F. Kennedy School of Government, Harvard University
<b>Richard Rogerson</b>	Charles and Marie Robertson Professor of Public and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University
<b>Gerard Roland</b>	E. Morris Cox Professor of Economics, University of California, Berkeley
<b>Michael Spence</b>	William R. Berkley Professor in Economics and Business, Leonard N. Stern School of Business, New York University, Nobel Laureate in Economics (2001)
<b>Finn Tarp</b>	Professor of Development Economics, University of Copenhagen
<b>Ping Wang</b>	Seigle Family Professor of Economics, Washington University in St. Louis



[ Team Members ]

Research and Teaching

Bo Hu	Assistant Professor Ph.D. in Economics at Indiana University
Shenzhe Jiang	Assistant Professor Ph.D. in Economics at Texas A&M University
Justin Yifu Lin	Professor Ph.D. in Economics at the University of Chicago
Xin Wang	Assistant Professor Ph.D. in Economics at University of Colorado, Boulder
Yong Wang	Associate Professor Ph.D. in Economics at University of Chicago
Chunzan Wu	Assistant Professor Ph.D. in Economics at the University of Pennsylvania
Junjie Xia	Assistant Professor Ph.D. in Economics at the University of Southern California
Jiajun Xu	Assistant Professor DPhil (Ph.D.) at the University of Oxford
Mingzhi Xu	Assistant Professor Ph.D. in Economics at University of California, Davis
Wei You	Assistant Professor Ph.D. in Economics at the University of California San Diego
Lijun Zhu	Assistant Professor Ph.D. in Economics at Washington University in St. Louis

Textbooks Development

Caihui Fu	Head of Research Center for Textbooks, Case Studies and Flagship Reports Research Fellow Ph.D. in Economics at Xiamen University
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Policy Practice

Wen Chen	Research Fellow Ph.D. in Economics at the University of Groningen
Xi Chen	Research Fellow Ph.D. in Journalism and Communication at the Peking University
Xiaoyu Deng	Project Research Specialist Master in International Trade at the University of International Business and Economics
Xinxin Ding	Project Research Specialist Master in Regional Development at the Renmin University of China
Bin Huang	Senior Research Fellow Ph.D. in Human Geography at the Peking University
Li Hui	Research Fellow Ph.D. in Economics at the Wuhan University

Yuntong Ji	Research Specialist Master in Sociology at the Renmin University of China
Chenmei Li	Project Research Specialist Master in Development Economics at Erasmus University
Yi Ru	Project Research Specialist Master in Social Work at Peking University
Xinyue Wu	Project Research Specialist Master in Political Economy at King’s College London
Jia Yu	Director of the Department of International Development Cooperation Senior Operations Officer Ph.D. in Development Economics at CERDI-CNRS, France
Qiuyun Zhao	Director of the Department of Domestic Development Cooperation Ph.D. in Economics at Peking University

Administration

Xi Chen	Chief Officer Ph.D. in Journalism and Communication at the Peking University
Ye Deng	Finance Specialist Bachelor in Financial Management at Beijing Normal University
Ying Huang	Human Resource Specialist Master in Public Administration at Peking University
Ying Li	Financial Assistant Bachelor in Accounting at the Hunan University of Commerce
Jing Lu	Assistant to Dean Bachelor in French Language and Literature at Beijing Foreign Studies University
Shaona Ma	Research Secretary Master in Chinese International Education at Capital Normal University
Ling Qian	New Media Operation Assistant Master in International Relations at the Qingdao University
Yuhan Song	Policy and Communication Specialist Master in Vocational Education at Dresden University of Technology
Yang Tang	Foreign Affairs Secretary Master in Accounting at State University of New York at Albany
Qinglan Wang	Operations Specialist Master in Food and Resources Economics at the University of British Columbia.
Dongchen Weng	Operations Specialist Master of International Relationship at the Ritsumeikan University
Beina Xia	Assistant to Executive Deputy Dean Master in British and American Literature at Nanjing University
Yanru Ye	Policy Promotion and Communication Specialist Master in Empirical and Theoretical Economics at the Paris School of Economics and Université Paris 1 - Pantheon Sorbonne
Shengtao Yu	Teaching and Student Affairs Secretary Master in Business Administration at the Bangkok University



Post-Doctoral Fellows

Jiayao Cai	Post-Doctoral Fellow Ph.D. in Economics at the Huazhong University of Science and Technology.
Dilshat Obul	Think-Tank Post-Doctoral Fellow Ph.D. in Management Science from Tsinghua University
Junhee Han	Post-Doctoral Fellow Ph.D. in Economics at the Seoul National University in South Korea
Yuxuan Huang	Post-Doctoral Fellow Ph.D. in Economics at the George Washington University.
Kokou Wotodjo Tozo	Post-Doctoral Fellow at the Department of International Development Cooperation Ph.D. in International Economics at the University of International Business and Economics
Kedi Wang	Post-Doctoral Fellow Ph.D. in Finance Economics at the Nankai University.
Yongheng Wen	Post-Doctoral Fellow Ph.D. in Economics at the Shanghai University of Finance and Economics
Qian Zhang	Post-Doctoral Fellow for Textbooks Development Ph.D. in Industrial Economics at the Shandong University
Zheng Jie	Post-Doctoral Fellow for Textbooks Development Ph.D. in Management at the Beijing Forestry University
Huan Zhu	Post-Doctoral Fellow Ph.D. in Economics from Nankai University



Achievements in 2020

Research and Teaching

Admission and Teaching

In 2018, the INSE launched its Ph.D. program. Outstanding undergraduate students can apply for the program through the NSE International Summer School each year. Successful candidates will receive successive postgraduate and doctoral training. Students who have already obtained their master’s degrees can apply for the selective doctoral program. The first three cohorts of grad students have been enrolled and begun their studies respectively in September of 2018, 2019 and 2020. A doctoral degree in economics from PKU will be awarded upon completion of course study, think tank practice, dissertation and dissertation defense.

Since 2020, the INSE has cooperated with the School of Economics at PKU to open a NSE undergraduate experimental class. Based on the theoretical framework of NSE, the experimental class has a curriculum that can help students construct a broad and solid knowledge. The distinctive teaching methods feature high standards, innovation and challenge driven learning, as well as a wide range of academic training involving all areas of economics, so as to enable students to have a good command of academic thoughts, the perspectives of new structural economics and research methods in NSE. The first-cohort undergraduates were enrolled and started their studies in the INSE in September 2020, and the enrollment for the second cohort of undergraduates has begun in April 2021, and the recruited freshmen will receive INSE’s training in September as scheduled.



Teacher-Student Exchange Activities

In 2020, the INSE held a number of teacher-student exchange activities, aiming to promote communication between students, and timely discover their difficulties and problems. In order to motivate the Ph.D. students to achieve better academic performance and have a solid academic foundation, the INSE set up an award to students scoring the highest mark in each subject of the doctoral qualification exam; meanwhile, the INSE will establish a best thesis award for the third-grade students to encourage them to get down to their NSE research work and thesis writing after earning all required credit hours. During the third academic school year, excellent dissertations will be selected for the best thesis award and the award-winning theses will be recommended as the “New Structural Economics Working Paper”.



Undergraduate Courses	Caihui Fu	Introduction to New Structural Economics (Volume One and Volume Two), Introduction to New Structural Economics
	Shenzhe Jiang	Mathematical Economics
	Justin Yifu Lin	Chinese Economy, Small-Class Discussion on Chinese Economy
	Justin Yifu Lin, Caihui Fu	Interpretation into the World Economy
	Lijun Zhu	Intermediate Macroeconomics
	Junjie Xia	Intermediate Macroeconomics, Macroeconomic Theory (in English)
	Bo Hu	Financial Econometrics
	Yong Wang	China's Macro-economy
	Jiajun Xu	Frontiers in International Development: Theories and Practices
	Xin Wang	Intermediate Macroeconomics, International Trade
Undergraduate Courses to be Provided	New Structural Industrial Economics, New Structural Finance, New Structural Think Tank Practice, New Structural International Economics, New Structural Monetary Economics, New Structural Fiscal Economics, New Structural Spatial Economics, New Structural Institutional Economics, New Structural Economic Growth Theory, New Structural Applied Econometrics, New Structural Empirical Macro Economics	
Postgraduate Courses	Bo Hu	Time Series Econometrics, Advanced Econometrics I
	Shenzhe Jiang	Contract Economics, Advanced Macroeconomics I
	Justin Yifu Lin	New Structural Economics, Research on China's Economy
	Xin Wang	International Trade (II)
	Yong Wang	Advanced Course on Economic Growth, New Structural Economics Research Methods
	Chunzan Wu	Heterogeneous-Agent Macroeconomics, Special Topics on on Quantitative Macroeconomics
	Junjie Xia	Advanced Macro-Finance
	Jiajun Xu	New Structural Finance, Development Financing: Theory, Practice and Institutional Design
	Mingzhi Xu	Special Topics on International Trade: Quantitative Methods for International Economics, Advanced Econometrics II
	Wei You	Urban and Regional Economics, Causal Identification Methods for Economic Development Problems
	Lijun Zhu	Advanced Macroeconomics II, Quantitative Methods for Macroeconomics

## Open Online NSE Courses

The NSE course taught on MOOC, a massive open online course platform, systematically introduces the outlines, theories and methods of the new structural economics. With 23 units in total, the course is divided into two sections of “General Outline of New Structural Economics” and “Introduction to New Structural Economics”, covering the areas of NSE’s structural revolution, theoretical framework and practical application. The General Outline part focuses on the structural revolution brought about by new structural economics to neoclassical economics; the other section focuses on a brief economic history of China and the world, an overview of the diversity of economic structures and the complexity of economic systems, the evolution of the history of economic thoughts and NSE, the basic principles of the NSE, and various sub-branches of NSE. In November 2019, the Chinese NSE course was launched on the Chinese MOOC platform. Since May 18, 2020, the English NSE course has been available on the international platform.



## Academic Research Achievements

In 2020, the INSE published 55 academic papers and monographs, including 3 Chinese monographs, 4 book chapters, and 48 papers (11 in English and 37 in Chinese), and received 15 working papers.

### Achievements in 2020

#### Publications

- Justin Yifu Lin, Yong Wang, Qiuyun Zhao (2020). *Study Methods of New Structural Economics* [M]. Beijing: Peking University Press.
- Justin Yifu Lin, Caihui Fu (2020). *Interpretation into World Economic Development* [M]. Beijing: Higher Education Press.
- Justin Yifu Lin, Caihui Fu (2020). *New Structural Economics Teaching and Research Reference - Extracts of the First Conference on New Structural Economics Teachers' Training* [M]. Beijing: Higher Education Press.

#### Book Chapters

- Galina Hale, Mingzhi Xu. FDI Effects on the Labor Market of Host Countries [C]. *Encyclopedia of International Economics and Global Trade*, World Scientific, May 2020, pp. 285-304.
- Justin Yifu Lin, Jiajun Xu and Junjie Xia. Explaining Reform and Special Economic Zones in China [C]. *The Oxford Handbook of Industrial Hubs and Economic Development*, edited by Arkebe Oqubay and Justin Yifu Lin, Oxford University Press, 23-Jul-20.
- Yong Wang. Role of Government and Industrial Policies [C]. *China 2049: Economic Challenges of a Rising Global Power*, edited by David Dollar, Yiping Huang and Yang Yao, Brookings Institution Press, Jan 2020.
- Yong Wang. Government Roles and Industrial Policies. *China 2049: Towards a World Economic Power* [C], Yang Yao, Dawei Du and Yiping Huang, Peking University Press, 2020.

#### Papers

- Caihui Fu. *Brief analysis of Marxism and New Structural Economics* [J]. *Contemporary Economic Research*, 2020 (11): 67-76.
- Caihui Fu. *A Preliminary Study on the Discipline Construction of New Structural Economics - Seeing into the Paste and the Future* [J]. *China University Teaching*, 2020 (04): 69-78.
- Bai Gao, Lan Zhu. *From World Factory to a Power house of Industrial Internet of Things: Build New Competitive Advantage in the Era of Smart Manufacturing* [J]. *Reform*, 2020(6): 30-43.
- Li Hui, Ruifan Chen, Bin Huang. *Research on High-Quality Development of Resource-Based Cities from the Perspective of New Structural Economics: Taking the Industrial Transformation and Strategic Choice of Ruhr Area of Germany as an Example* [J]. *Journal of Macro-quality Research*, 2020, 8(5): 100-113.
- Lei Jiang, Yu Jiang, Qiuyun Zhao, Caihui Fu, Qingyang Wu. *Government Development Strategy and Total Factor Productivity of Enterprises* [J]. *Modern Economic Science*, 2020, 42(05): 103-112.
- Cuini Li, Jing Ge, Caihui Fu. *The Influence of Educational Structural Suitability on Regional Disparity--Evidence from College Enrollment Expansion* [J]. *Journal of Shanxi University of Finance and Economics*, 2020, 42(11): 16-29.
- Wu Li, Caihui Fu. *A Simulation Study on Economic Policies of Structural Transition* [J]. *Journal of Shanghai University (Social Sciences Edition)* 2020, 37(02): 33-45.
- Justin Yifu Lin. *The Economics of China's New Era* [J]. *Theory Studying and Exploration*, 2020(1): 9-12.
- Justin Yifu Lin. *Facilitating Government and Effective Governance in the New Economic Development* [J]. *New Economy Weekly*, 2020(1): 12-15.



10. Justin Yifu Lin, Yan Shen, Ang Sun. *Evaluating the Stimulus Effect of Consumption Vouchers in China* [J]. Economic Research Journal, 2020, 55(7): 4-20.

11. Justin Yifu Lin. *China's Path of Market Development Led by Facilitating State* [J]. Social Sciences in Guangdong, 2020(1): 5-7+254.

12. Justin Yifu Lin. *How to Conduct Research of New Structural Economics* [J]. Journal of Shanghai University (Social Sciences Edition), 2020, 37(2): 1-18.

13. Justin Yifu Lin. *Economic Structural Transformation and Development of Higher Quality During the 14th Five-Year Plan Period: Based on the Theory of New Structural Economics* [J]. Journal of Lanzhou University (Social Sciences), 2020, 48(4): 1-8.

14. Kedi Wang. *How does the Capital Market Promote the Green Development of Enterprises? -- a Perspective from Stock Liquidity* [J]. Securities Market Herald, 2020(10):2-11.

15. Yong Wang. *The Macro Role of SOEs' Reform under Vertical Structure* [J]. Public Sector Economics Research, 2020(1): 17-21.

16. Yong Wang. *Perspectives on Building Macroeconomic Models Inspired by the COVID-19 Pandemic* [J]. Economic Review, 2020(4): 41-45.

17. Yong Wang, Hongjie Gu. *Paths and Indications of the Industrial Upgrading in Singapore from the Perspective of New Structural Economics* [J]. Modern Finance Guide, 2020(07): 72-76.

18. Qinghua Wu, Xiaoshi Zhou and Lan Zhu. *Heterogeneous Effects of Industrial Robot in Employment: Based on Development Periods and Industries* [J]. Forum on Science and Technology in China, 2020(4): 74-82+110.

19. Jia Yu. *New Global Economic Governance and the Role of China* [J]. Development Finance Research, 2020(3).

20. Jia Yu. *New Trends in Restructuring Global Supply Chain under the Pandemic: Determinants and Assessment Systems of International Industrial Transfers* [J]. Economic Herald, 2020(6): 76-81.

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22. Jia Yu. *Trends and Suggestions for the Restructuring of Global Industry Chains after the Epidemic* [J]. Economic Herald, 2020(11):78-81.

23. Jia Yu, Yong Wang. *Development of the Photovoltaic Industry in China and New Opportunities from the Belt and Road Initiative: Analysis from the Perspective of New Structural Economics* [J]. Journal of Xi'an Jiaotong University (Social Sciences), 2020, 40(5): 87-98.

24. Haiyang Zhang, Jianye Yan. *Financial Leverage in China's Poverty Reduction: Performance and Incentives* [J]. China Economic Quarterly, 2021(01):193-212.

25. Qiuyun Zhao, Jinqiu Ma, Lei Jiang, Bin Huang. *Catching-up Strategy, Distortion of Economic Structure and Middle-income Trap: Based on New Structural Economics* [J]. International Economics and Trade Research, 2020, 36(09): 36-54.

26. Qiuyun Zhao, Jing Ma, Qiaoyu Hu. *Financial Constraints, Corporate Saving and the Labor Income Share: Discoveries Based on the Economic Transition in China* [J]. Journal of Macro-quality Research, 2020, 8(02): 75-94.

27. Weixuan Zhao, Zhiqiang Cheng, Zhiwu Wei, Jie Zheng. *Forging Ahead Strategy and Industrial Structure Distortions: An Analysis of the Countries along the Belt and Road from the Perspective of New Structural Economics* [J]. International Economics and Trade Research, 2020, 36(06): 42-57.

28. Jie Zheng, Caihui Fu. *Viability and Environmental Pollution: A New Structural Economics Perspective* [J]. Economic Review, 2020(01): 49-70.

29. Jie Zheng, Caihui Fu, Fang Liu. *Fiscal Decentralization and Environmental Governance: Theoretical and Empirical Analysis Based on Dynamic Perspective* [J]. China Population, Resources and Environment, 2020, 30(01): 67-73.

30. Jie Zheng, Fang Liu, Qiuyun Zhao, Caihui Fu. *Environmental Regulation and Innovative Development of High Quality: A Theoretical Study of the New Structure Porter Hypothesis* [J]. Inquiry into Economic Issues, 2020(12): 171-177.

31. Li Zhou, Qiuyun Zhao. *Information Technology Revolution and Advantages of Socialist Economy System* [J]. Theory Journal, 2020(06): 64-75.

32. Huan Zhu, Xinze Li, Qiuyun Zhao. *The Effect of the Deviation from Optimal Environmental Policy on Economic Growth - From on the Perspective of New Structural Economics* [J]. Shanghai Journal of Economics, 2020(11): 56-68.

33. Huan Zhu, Jie Zheng, Qiuyun Zhao, Dongxue Kou. *Economic Growth, Energy Structure Transformation and Carbon Dioxide Emission - Empirical Analysis Based on Panel Data* [J]. Research on Economics and Management, 2020, 41(11): 19-34.

34. Lan Zhu. *Middle Income Transition from the Perspective of National Innovation Capacity: Based on the Theory of New Structural Economics* [J]. Reprinted by Information Center for Social Science of Renmin University of China, Socialist Economic Theory and Practice, 2020(2) (Reprinted).

35. Lan Zhu. *Fertility Policies, Opportunity Costs and Fertility Demand - Micro Evidence from the China Integrated Social Survey*[J]. Northwest Population Journal, 2020(2): 90-101.

36. Lan Zhu, Jinqiu Ma. *The Measurement, Impact and Rationality Analysis of Income Criteria from the Perspective of High-Quality Development: Also on the "Middle-Income Trap" and China's Development Stages* [J]. Journal of Macro-quality Research, 2020, 8(4): 84-102.

37. Lan Zhu, Yong Wang and Xiaojian Li. *Research on Regional Economic Integration from the Perspective of New Structural Economics - Taking How Ningbo Integrates into the Yangtze River Delta Integration as an Example* [J]. Economic Science, 2020(5): 5-18.

38. Jaerim Choi, Mingzhi Xu. *The Labor Market Effects of the China Syndrome: Evidence from South Korean Manufacturing* [J]. The World Economy, Nov 2020, Volume 43, Issue 11: pp 3039-3087.

39. Robert C. Feenstra, Mingzhi Xu, Alexis Antoniadis. *What is the Price of Tea in China? Towards the Relative Cost of Living in Chinese and U.S. Cities* [J]. The Economic Journal, Nov 2020, Volume 130, Issue 632: Pages 2438-2467.

40. Shenzhe Jiang and Yuzhe Zhang. *On the Pacific Salmon Treaty* [J]. The Economic Journal, 2020, 130(2):489-510.

41. Xiao Ke, Justin Yifu Lin, Caihui Fu, Yong Wang. *Transport Infrastructure Development and Economic Growth in China: Recent Evidence from Dynamic Panel system-GMM* [J]. Analysis Sustainability, July 2020, 12(14):5618.

42. Justin Yifu Lin, Khuong Vu & Kris Hartley. *A Modeling Framework for Enhancing Aid Effectiveness* [J]. Journal of Economic Policy Reform, Volume 23, 2020-Issue 2: 138-160.

43. Justin Yifu Lin, Yan Wang. *Seventy Years of Economic Development: A Review from the Angle of New Structural Economics* [J]. China & World Economy, Vol. 28, No. 4, 2020: 26-50.

44. Justin Yifu Lin, Yong Wang. *Structural Change, Industrial Upgrading and Middle-Income Trap* [J]. Journal of Industry, Competition and Trade, June 2020, 20(2). 359-394.

45. Hefeng Tong, Yan Wang, Jiajun Xu. *Green Transformation in China: Structures of Endowment, Investment, and Employment* [J]. Structural Change and Economic Dynamics, 2020, 54: 173-185.

46. Fei Wang, Junjie Xia, Jiajun Xu. *To Upgrade or to Relocate? Explaining Heterogeneous Responses of Chinese Light Manufacturing Firms to Rising Labor Costs* [J]. China Economic Review, Volume 60, April 2020, 101333.

47. Jiajun Xu, Xinshun Ru, Pengcheng Song. *Can a New Model of Infrastructure Financing Mitigate Credit Rationing in Poorly Governed Countries?* [J]. Economic Modelling, Volume 95, February 2021, 111-120.

48. Mingzhi Xu. *Globalization, the Skill Premium, and Income Distribution: The Role of Selection into Entrepreneurship* [J]. Review of World Economics, Feb 2020, Vol. 156 No. 3: 633-668.



Academic Projects

Bo Hu, Modeling, Inference, Forecasting and Application of Non-smooth Function Type Time Series, National Natural Science Foundation of China (NSFC) Youth Program, 2021-2023.

Shenzhe Jiang, Dynamic Game Theory and Optimal Coping Strategies in China-US Trade War from the Perspective of Incomplete Information, NSFC Youth Program, 2021-2023.

Xinze Li, Research on the Transformation of Regional Industrial Policy for High-Quality Economic Development, National Social Science Funds of China (NSSFC) Youth Program, 2019-2021.

Justin Yifu Lin, The Modernization History of Major Countries in the World and Trends of China's Modernization in the Next 30 Years, NSSFC Major Program, 2018-2020.

Justin Yifu Lin, Research on the High-Quality Development of Guangzhou Development Zone in Huangpu District for the New Era, Program Commissioned by Enterprises and Public Institutions, 2019-2020.

Xiaomeng Ren, Research on Intellectual Property Protection and High-Tech Innovation under the New Situation of International Competition, NSSFC Youth Program, 2019-2021.

Yong Wang, Research on Guaranteeing Factors for High-Quality Development of Ningbo's "246" Trillion Industrial System, Program Commissioned by Enterprises and Public Institutions, 2020.

Yong Wang, Research on the Transformation and Upgrading Path and Countermeasures of China's Manufacturing Industry under the New Situation, Key Program of NSSFC, 2020-2023.

Jiajun Xu, South-South Research Cooperation Project in support of the Global Research Consortium on Economic Structural Transformation, Overseas NGO Program, 2019-2021.

Jiajun Xu, Promoting Development Finance Research Networks for Achieving the Sustainable Development Goals, Overseas NGO Program, 2020.

Jiajun Xu, Unlocking the Potential of Development Finance Institutions to Help Achieve Sustainable Development Goals, Overseas Cooperation Program, 2020.

Jiajun Xu, Issues and Research on Development Finance's High-Quality Service to "Belt and Road" Construction, Program Commissioned by Enterprises and Public Institutions, 2020.

Jiajun Xu, An Empirical Study of the Potential of Developmental Financial Institutions, Program Commissioned by Enterprises and Public Institutions, 2020.

Jiajun Xu, Research on Promoting Cooperation between China and the World Bank Under the New Situation, Program Commissioned by Enterprises and Public Institutions, 2020.

Mingzhi Xu, Research on the Micro Mechanisms of Comparative Advantage in Manufacturing Industry: Theoretical Decomposition, Empirical Quantification and Policy Application, NSFC Youth Program, 2021-2023.

Mingzhi Xu, Anxiety or Pain? The Impact of Tariffs and Uncertainty on Chinese Firms in the Trade War, Peking University Strategic Partner Funds.

Jianye Yan, South-South Global Thinkers-A Global Coalition of Think Tank Networks for SSC, Overseas Cooperation Program, 2020.

Jianye Yan, Research on the Theoretical Construction and Simulation Forecasting of Kuznets Curve Based on Different Stages of Economic Development, NSSFC General Program, 2020-2023.

Jianye Yan, A Study on Public Health Information and Resources Emergency Management Caused by COVID-19 and their Long-Term Impacts on Economy, Peking University Program

Jia Yu, Kaduna Project in Nigeria, Overseas Cooperation Program, 2019-2020.

Jia Yu, A Comparative Study of Guangdong Province's Cooperation with Africa, Program Commissioned by Enterprises and Public Institutions, 2020.

Jia Yu, Relying on the Verga Industrial Park-Boosting Guinea's Economic Development, Program Commissioned by Enterprises and Public Institutions, 2020.

Jia Yu, Research on the Path to Building World-Class New Economic Clusters with Application Scenarios, Program Commissioned by Enterprises and Public Institutions, 2020.

Jia Yu, Paths and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative Initiative, Other Special Domestic Program under the Category of International Cooperation, 2020.

Jia Yu, On Successful Models of Chinese Enterprises' Investment in Africa and Recommendations for Implementation (Internal), Program Commissioned by Enterprises and Public Institutions, 2020.

Qiuyun Zhao, Research on the Path of China to Overcoming the Middle Income Trap from the Perspective of New Structural Economics, NSSFC General Program, 2018-2020.

Lan Zhu, Research on the Benign Interaction between Artificial Intelligence and Manufacturing Industry for High-Quality Development, NSSFC Youth Program, 2019-2022.

Kedi Wang, Research on the Demonstration Effects of Developmental Financial Institutions in Economy Based from the Perspective of Market Cultivation, China Postdoctoral Science Foundation Program, 2020.

Jie Zheng, Environmental Protection, Economic Growth and Development Strategy: A New Structural Economics Perspective, China Postdoctoral Science Foundation Program, 2020.

■ Awards and Honors

In 2020

Professor Justin Yifu Lin and Associate Professor Yong Wang won the First Prize of the 8th Award for Outstanding Scientific Research Achievements of Higher Education Institutions (The Humanities and Social Sciences).

In 2020

Professor Justin Yifu Lin and Research fellow Caihui Fu received the Second Prize of the 16th Beijing Outstanding Achievement Award for Philosophy and Social Sciences.

In 2020

Assistant Professor Wei You won the honorary nomination award of Gregory C.Chow Best Economic Paper Award granted by the Chinese Economists Society.

August, 2020

Assistant Professor Jiajun Xu's book *Beyond US Hegemony in International Development* won the Excellent Achievements of the 8th Pei Kang Chang Development Economics Prize.

December, 2020

The paper *Industrial Policies for Avoiding the Middle-Income Trap: A New Structural Economics Perspective* published by Justin Yifu Lin in 2017 on the first issue of the Volume 15 of the *Journal of Chinese Economic and Business Studies* was granted the best paper award 2020 by the journal.

In 2020

Dr. Lan Zhu's research paper *Characteristics and Paths of Middle-Income Transition: Theories and Empirical Analysis Based on New Structural Economics* got the publication grant from the ninth-batch China Social Sciences Postdoctoral Library in 2020 and awarded Outstanding Postdoctoral Academic Achievement.

In 2020

Dr. Kedi Wang, Outstanding Doctoral Dissertation of Nankai University in 2020. Title of the award-winning dissertation: *Transformation of Government-Business Relations and Innovation in Chinese Enterprises: On the Roles of Government in Innovation-Driven Development*.

■ Current Career Position of INSE's Previous Post-Doctoral Fellows

Xinze Li	Assistant Professor, the Center for Economic Research of Shandong University
Zhengwen Liu	Assistant Professor, School of Economics, Peking University
Xiaomeng Ren	Assistant Research Fellow, China Academy of West Region Development, Zhejiang University
Zirong Yang	Associate Research Fellow, The Institute of World Economics and Politics under the Chinese Academy of Social Sciences; Part-time Research Fellow, Institute of New Structural Economics, Peking University
Qiuyun Zhao	Research Fellow, Institute of New Structural Economics, Peking University
Zuoxiang Zhao	Assistant Research Fellow, Institutes of Science and Development, Chinese Academy of Sciences
Lan Zhu	Assistant Research Fellow, Institute of Quantitative and Technical Economics, Chinese Academy of Social Sciences



## Academic Events

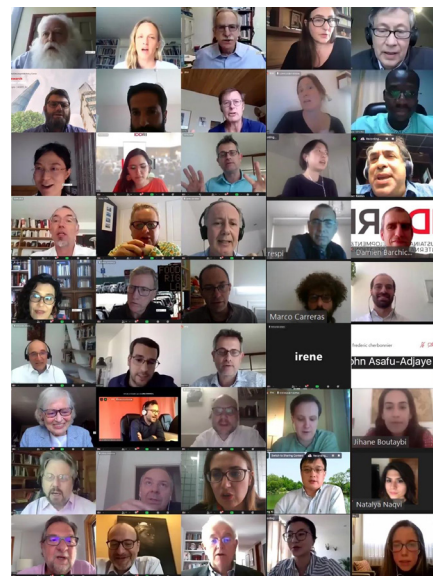
### Preparatory Meeting on NSE Curriculum Design and Textbook Development

From June 6 to 13, 2020, a preparatory meeting on NSE curriculum design and textbook development was held at the Nanchang University both online and offline. The seminar was hosted by the Secretariat of the New Structural Economics Golden Course Consortium (under preparation), the Institute of New Structural Economics at Nanchang University (under preparation), the Preparatory Group for the National Seminar on New Structural Economics Curriculum Design and Textbook Development, and the Research Center for Textbooks, Case Studies and Flagship Reports under the PKU. Hundreds of teachers and students from 100-plus universities and colleges at home and abroad exchanged ideas on NSE-related course development and textbook compilation.



### Interim and Final Review Workshops on Development Financing

The International Research Initiative of DFI Working Groups held mid-term and final review workshops respectively from June 22 to 25 and from November 3 to 5, 2020. The two workshops were both co-hosted by the INSE, sponsored by Agence française de développement (AFD), Ford Foundation and International Development Finance Club (IDFC), and supported by the Global Development Policy Center at Boston University, bringing together over 40 scholars and political figures at home and abroad.



### The 7th Summer School on New Structural Economics for Outstanding Undergraduates

From July 1 to 3, 2020, the INSE at PKU successfully held the seventh Summer School on New Structural Economics online. That year's summer school aimed to introduce the theoretical framework of NSE and frontier achievements in related academic research and policy practice to 40 outstanding undergraduates across China.



### The First Seminar on Cooperation and Development of New Structural Economics Research Consortium in Yangtze River Delta Region

On the afternoon of July 26, 2020, the "Seminar on High Quality Development of Shaoxing City during the 14th Five-Year Plan Period and the Seminar on Cooperation and Development of New Structural Economics Research Consortium in Yangtze River Delta Region" hosted by the INSE at PKU and the Yangtze River Delta Research Center for New Structural Economics of Shaoxing University was held at the Business School of Shaoxing University, where the heads and representatives of six consortium member units in the Yangtze River Delta region exchanged in-depth ideas on the construction of the New Structural Economics Research Institute (Center) in the Yangtze River Delta region, strengthening disciplinary, academic and practical cooperation within the region, and reached a preliminary consensus.



### Closed-Door Meeting on Discipline Construction and Cooperation in Areas of Macro Economy and Policies for Growth of the NSE Research Consortium

On the afternoon of August 27, 2020, the INSE at PKU held a closed-door online meeting on discipline construction and cooperation in areas of macro economy and policies for growth of the NSE Research Consortium, with more than 70 participants attending the meeting online, including Justin Yifu Lin, Dean of the INSE, faculty and students of the INSE, the person-in-charge from the member units of the NSE Research Consortium, and academic leaders pioneering in the study of macro economy and policies for economic growth. Yong Wang, Academic Deputy Dean of the INSE and Secretary General of the NSE Research Consortium, presided over the event.



### Frontier Seminar on NSE

A frontier seminar on NSE was held on hybrid format at the Xinjiang University of Finance & Economics (XUFE) on August 28, 2020. The event was organized by the PKU and the Xinjiang University of Finance & Economics, co-organized by the INSE and the College of Economics of the XUFE, and supported by the *Economic Research Journal* and the *China & World Economy*. This event attracted scholars and students from more than 20 universities across China to attend.



### NSE Online Seminar on International Trade-Related Discipline Construction

On the afternoon of September 20, 2020, an NSE-themed webinar on international trade-related discipline construction was held by the INSE and the NSE Research Center under the Jilin University, during which scholars from many universities and research institutes in China voiced opinions on the research, talent cultivation and cooperation in the area of international trade.



### The Second NSE Symposium

The Second Symposium on New Structural Economics was held on September 26, 2020 on hybrid format. The event was jointly organized by the INSE, School of Economics and Finance of Xi'an Jiaotong University, and the journal *China Industrial Economics*, co-hosted by the Research Center for New Structural Economics of Xi'an Jiaotong University, and supported by a number of journals such as the *China Industrial Economics*, the *China & World Economy*, the *Economic Modelling*, the *Modern Economic Science*, and the *Journal of Xi'an Jiaotong University (Social Sciences)*. Experts, scholars, and young students from dozens of universities and research institutes at home and abroad as well as the policy practitioners in related fields participated in the symposium.





**NSE Seminar on Energy and  
Environment-Related Discipline Construction**

On the afternoon of November 7, 2020, the INSE at PKU and the Institute of New Structural Economics at Shanghai University jointly hosted a NSE seminar on energy and environment-related discipline construction, bringing together 100-plus scholars and students from many domestic universities and research institutes to exchange ideas in this regard and on integrated development.



**Seminar on NSE and 2020 Annual Academic  
Conference of the Center for Economic Develop-  
ment Research at Wuhan University**

From November 11 to 13, 2020, the Seminar on NSE and 2020 Annual Academic Conference of the Center for Economic Development Research at Wuhan University was jointly held by the INSE, the Research Center for New Structural Economics of Wuhan University, the Center for Economic Development Research at Wuhan University, a humanities and social sciences key research base of the Ministry of Education, and the School of Economics and Management of the China Three Gorges University in Yichang, Hubei Province. The event was also supported by 10 prestigious academic journals, including the *Journal of World Economy*, the *Journal of Quantitative & Technical Economics*, and *Economic Perspectives*. A seminar on NSE and the 2020 Annual Academic Conference of the Center for Economic Development Research (CEDR) of Wuhan University was held in Yichang, Hubei.



**NSE Webinar on Regional Economics  
Discipline Construction**

On the afternoon of November 15, 2020, the INSE at PKU and the Institute of New Structural Economics of Nanchang University jointly held an NSE webinar on the discipline construction of regional economics, in which more than 120 attendees from universities, research institutes and think tanks at home and abroad discussed topics concerning regional economics.



**The First Workshop on Frontier Research in New  
Structural Finance**

On November 11 and 12, 2020, the Sun Yat-sen Business School, Institute of State Governance Studies at the Sun Yat-sen University, and the INSE jointly held the first a workshop on the frontier research into new structural finance at the Sun Yat-sen University. The event also got support from the Economic Research Journal.



**The 14th Annual Conference on China's  
Economic Development NSE Sub-Forum**

On November 22, 2020, the 14th Annual Conference on China's Economic Development was held in Harbin Institute of Technology (Shenzhen), during which an NSE sub-forum was hosted by the INSE at PKU. Yong Wang, Academic Deputy Dean of the INSE and Secretary-General of the NSE Research Consortium, postdoctoral fellow Yongheng Wen and Jiayao Cai, and Ziwei Wu, a doctoral student at the National School of Development (NSD) at PKU also attended the conference.



**“New Structural Economics and Deepening  
Reform of State-owned Enterprises” Session of  
the 20th China State-owned Economic Develop-  
ment Forum**

On November 27, 2020, the “New Structural Economics and Deepening Reform of State-owned Enterprises” Session of the 20th China State-owned Economic Development Forum was held in Beijing. This symposium was jointly organized by the Center for China Public Sector Economy Research in Jilin University, the China Enterprise Reform and Development Society and the INSE at PKU.



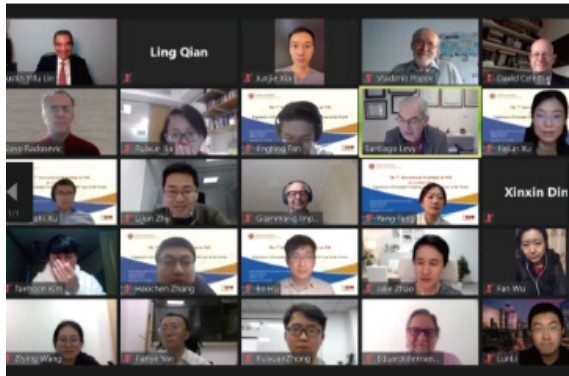
**NSE Session of the 20th China Economics Annual  
Conference**

On the afternoon of December 5, 2020, the NSE Session of the 20th China Economics Annual Conference was held at the Shenzhen-based Peking University HSBC Business School (PHBS). The conference was hosted by Associate Professor Jianye Yan and postdoctoral fellow Yongheng Wen from the INSE at PKU. Huan Zhu, a postdoctoral fellow from the INSE, Wei Jin, a doctoral student also from the INSE, and nine scholars from Tsinghua University, Nankai University, Zhejiang University, Shandong University, Shanghai University and other institutions delivered their papers and discussed frontier academic issues regarding NSE.



**The Seventh International Conference on NSE**

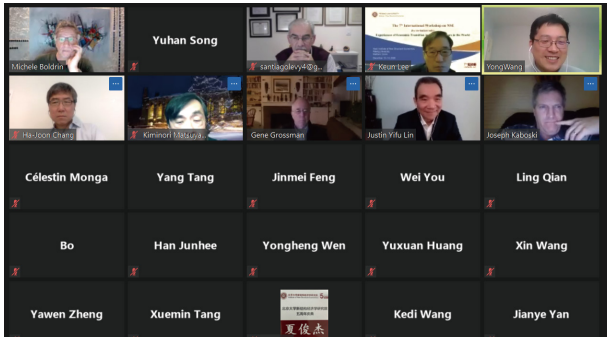
During December 12 to 15, 2020, the four-day Seventh International Conference on NSE, themed “Reflections on the International Experience in Economic Transformation over the Past 40 Years”, was held online. Nearly 50 academic pioneers exchanged their ideas online on the four topics, namely “China’s Technological Transformation and Economic Growth”, “Openness and Economic Growth”, “Political Economy and Economic Reform”, and “Transition Period and Financial Industry Upgrading in Emerging Economies”.





The Third Academic Advisory Council Meeting

The INSE held its third Academic Advisory Council Meeting on December 15, 2020. Yong Wang, Academic Deputy Dean at INSE and Secretary-General of New Structural Economics Research Consortium, chaired the meeting, and other members of the Academic Advisory Council also came up with pertinent suggestions for the future development of the INSE. Attendees at the event included Michele Boldrin, Joseph Gibson Hoyt Distinguished Professor in Arts & Sciences at Washington University in Saint Louis, Gene M. Grossman, Jacob Viner Professor of International Economics at Princeton University, Charles Jones, STANCO 25 Professor of Economics at Stanford University, Joseph Kaboski, David F. and Erin M. Seng Foundation Professor at University of Notre Dame, Keun Lee, Professor of Economics at Seoul National University, Santiago Levy, President of Latin American and Caribbean Economic Association, Kiminori Matsuyama, Professor of Economics at Northwestern University, Celestin Monga, Visiting Professor at Harvard University, Roger Myerson, Nobel Prize Laureate and David L. Pearson Distinguished Service Professor of Global Conflict Studies at University of Chicago. Stephany Griffith-Jones, Executive Director of the Initiative for Policy Dialogue at Columbia University and Ping Wang, Seigle Family Professor at Washington University, offered suggestions via email.



—— NSE Seminar Series and NSE International Development Forum ——

■ NSE Seminar Series

The INSE regularly invites excellent scholars and researchers to give public lectures and to engage in in-depth discussions on economic development and the NSE research. The series of seminars serve as a routine open platform for academic exchanges, aiming to enhance the foundation for theoretical research into new structural economics, broadening the research areas and methodologies in NSE, and promoting NSE-related studies and exchanges in the academic circle.

In 2020, the INSE organized nine academic seminars:

	Speaker	Title
The 95th Session On Oct. 16	Joel David Senior Economist, Federal Reserve Bank of Chicago	Risk-Taking, Capital Allocation and Optimal Stabilization Policy
The 96th Session On Oct. 23	Aleksandar Andonov Associate Professor of Finance, University of Amsterdam	The Subsidy to Infrastructure as an Asset Class

	Speaker	Title
The 97th Session On Oct. 30	Holger Wolfgang Sieg Professor of Economics, Department of Economics, University of Pennsylvania	The Impact of Migration Controls on Urban Fiscal Policies and the Intergenerational Transmission of Human Capital in China
The 98th Session On Nov. 6	Ana Maria Santacreu Senior Economist, Federal Reserve Bank of St. Louis	International Technology Diffusion: A Gravity Approach
The 99th Session On Nov. 13	Jonathan Dingel Associate Professor of Economics, Booth School of Business, University of Chicago	Spatial Economics for Granular Settings
The 100th Session On Nov. 20	Gabriel Kreindler Assistant Professor of Economics, Harvard University	Women’s Urban Mobility Barriers: Evidence from Delhi’s Free Public Transport Policy
The 101st Session On Nov. 24	Stephen J. Redding Harold T. Shapiro*64 Professor in Economics, Princeton University	International Friends and Enemies
The 102nd Session On Nov. 27	Ron Kaniel, Jay S. and Jeanne P. Benet Professor of Finance, Simon School of Business, University of Rochester	Intermediated Asymmetric Information, Compensation, and Career Prospects
The 103rd Session On Dec. 7	Hengjie Ai, Associate Professor of Finance, Carlson School of Management, University of Minnesota	Capital Allocation and Risk Sharing

■ NSE International Development Forum

With the notion of “Innovating Development Concept to Explore Development Practice”, the NSE International Development Forum aims to bridge the gap between academic research and practice, and invite renowned experts, scholars and professionals from internationally prestigious institutions to conduct in-depth discussion on NSE’s application in boosting international development. In 2020, the INSE at PKU held one session of the NSE International Development Forum:

	Speaker	Title
The 37th Session On Dec. 18	Seung-mo Choi Senior Economist at the International Monetary Fund (IMF)	Regional Economic Outlook for Sub-Saharan Africa: A Difficult Road to Recovery

## [ Development Policy Practice ]

### —— Domestic Think Tank ——

Guided by NSE theory, the Domestic Think Tank Department assists governments and enterprises at all levels to carry out industrial transformation and upgrading practices. In 2020, the department raised recommendations for policy makers and provided think tank reports. Nine byline articles authored by the think tank researchers, as well as six interview articles and one news report on such researchers were published in well-known newspapers and journals. Besides, the researchers were invited to talk about their academic opinions in TV shows. In 2020, the department were entrusted with 13 research projects, with four having been completed, five in progress and three under preparation, and published one academic paper relying on the research achievements they have gained. In 2021, the Domestic Think Tank Department and the Enterprise Development Department have been merged into the Department of Domestic Development Cooperation.

### Domestic Think Tank- Local Government Cooperation Research Projects

#### Xiong'an New Area: Study on the Path to and Measures for Building Xiong'an into a Pilot Zone to Advance Opening-up and Development

Entrusted by the Department of Commerce of Hebei Province, the research team from the INSE conducted studies on how to build Xiong'an New Area into a pilot zone of opening up and development. Based on the clear-cut industrial position of Xiong'an set by policies, the researchers combined the opportunities of building the China Hebei Pilot Free Trade Zone, further clarified the international development trends and the distribution of Xiong'an's pillar industries, and put forward tailored measures to advance the opening in key areas of the region. Now the research has been finished.

#### Guangzhou: Research on High-Quality Development in Huangpu District / Guangzhou Development District in the New Era

The research team of the INSE was commissioned by Guangzhou Development District to explore how to further upgrade industries and boost innovative development based on NSE's contribution to high-quality development and new development pattern, on the condition that this region is taking a lead nationwide in economic development and has achieved medium-developed country level. This research project was completed in 2020.

#### Xiangshan County: Measures for Transforming, Upgrading Auto Parts and Mould Industries / Measures for Transforming and Upgrading Knitted Garment Manufacturing Industry

In 2020, the think tank department of the INSE sent experts to Xiangshan County to conducted a number of field investigations on how to help the county better transform and upgrade its industries of auto parts and mould as well as the knitted garment manufacturing.

#### Shaoxing: Research Series on High Quality Development

With the participation and support of the Shaoxing Municipal Government, the INSE and Shaoxing University have jointly established the Research Center for New Structural Economics at the Yangtze River Delta (Shaoxing). Relying on this center, the INSE conducts three studies. The first is a research report on Shaoxing's transformation and upgrading, which focuses on the industrial upgrading and income raise in the city as well as policies and recommendations for achieving such objectives during the 14th Five-Year Plan period; the second is the strategic research on Shaoxing's integration into the Yangtze River Delta, which focuses on "developing Shaoxing's connections with Hangzhou, Ningbo and Shanghai" so as to boost coordinated, integrated and interconnected regional development; the third is the research on the cooperation in production capacity between Shaoxing and Chinese as well as foreign businesses, on reviewing the production links of some traditional industries that may be transferred from Shaoxing to other places at home and abroad, and on "Vacating the cage to change birds" in driving Shaoxing's industrial development.

In 2020, the INSE finished two research projects: Shaoxing's regional development strategy of synergetic development with Hangzhou, Ningbo and Shanghai and Shaoxing's industrial upgrading and high-quality development. Besides, the INSE is conducting another two research projects: replacing old growth drivers with new ones against the backdrop of a new development paradigm and Shaoxing's participation into the key areas of China-Africa cooperation in the face of ongoing risks from COVID-19.

### —— International Development Cooperation ——

Guided by NSE theory, the Department of International Development Cooperation aims to identify development strategies and provide policy advice for the governments of developing countries. It provides an all-included package of services, "Economic Diagnoses – Establishment of Special Economic Zones – Investment Promotion", to boost the transfer of light manufacturing from China to developing countries and help them achieve economic transformation and upgrading. In 2020, the Department of International Development Cooperation focused on the research projects and country-specific consulting projects featuring the use of online-offline merged approaches and placing equal emphasis on the research work concerning China and foreign countries. On the one hand, the team got down to five domestic research issues and projects seeking international cooperation, and undertook the research issues from the Ministry of Foreign Affairs, the Ministry of Science and Technology, and Guangdong Province, as well as the Chengdu New Economy Project and the projects launched by the China State Power Investment Company (SPIC) in the African industrial park. On the other hand, it pushed ahead with country-specific consulting projects, held online roadshows, compiled the manual on investment promotion, integrated industry associations with major targeted companies, and quickly carried out the projects at the same time of implementing routine epidemic control measures.

### Research Projects

#### ■ Provincial and Ministerial-Level Research Projects

#### Guangdong: A Comparative Research on Guangdong-Africa Cooperation

Guangdong Province, a major economic, foreign trade and manufacturing hub in the nation, seek new development opportunities due to the impacts of rising labor costs. The province can leverage Africa's comparative advantages to promote industrialization, which not only provides a good opportunity for Chinese labor-intensive light industry enterprises to transfer their manufacturing lines to Africa, but further indicates that Guangdong Province has great potential in cooperation with Africa. The Department of International Development Cooperation has sufficient understanding, rich experience and first-hand survey data of African countries, so it can help the local governments from the two sides achieve convenient and smooth policy communication, unlock the Guangdong's potential, and expand deep and high-level regional cooperation and achieve win-win situation between Guangdong and Africa.

#### Ministry of Foreign Affairs: Exploration on the Successful Model of Chinese Enterprises' Investment in Africa and Suggestions for Implementation

In order to promote the sound development of Chinese private enterprises' investment in Africa and enable them to play a bigger role in the process of Africa's industrialization, this research issue will thoroughly review the success and failures of China's private enterprises' the investment and operation in African industrial parks on the basis of extensive surveys; meanwhile, the researchers intend to provide policy advice to relevant government departments so that they can more effectively coordinate the investment and operation of large state-owned enterprises, financial institutions and private enterprises in Africa.

#### Chengdu: Research on the Path of Building a World-class New Economy Industrial Cluster Based on Application Scenarios

This is a project that integrates policy practice and theoretical research, with the aim of giving in-depth research and analysis of the current situation, goals and vision of the development of new economic industries in Chengdu from the perspective of NSE. Accelerate the development of the new economy and meanwhile build up powerful new drivers. The researchers strove to build a world-class industrial cluster relying on "application scenarios" to boost high-quality economic development in Chengdu. Among them, there are both theoretical research and discussion on the deconstruction of the new economic development paradigm, and the policy recommendations and practices for Chengdu on how to use "application scenarios" as the key step to deepen the development of the new economy in Chengdu. In terms of the academic theories, this research issue focuses on the exploration of the connotation, the trend and the distinctive factor endowment of new economy from the perspective of the NSE. When it comes to policy practice, this research issue takes the opportunity to practice policy recommendations for Chengdu's development under the guidance of the NSE theories.



### Ministry of Science and Technology: Approaches to and Strategies for Cooperation in Science and Technology Parks Against the Backdrop of Belt and Road Initiative

Innovation-based sci-tech cooperation is an important part of international cooperation against the backdrop of Belt and Road Initiative. With the deepening development of globalization, informatization and networking, an international consensus has been created for the science and technological-driven economic and social development. China needs to respond to the Belt and Road Initiative with sci-tech innovation cooperation push. This can not only meet the urgent needs of the countries involved with Belt and Road Initiative, but also can propel China's science and technology development and improve its level of industrial technology. This is a comprehensive research that combines theoretical research and policy analysis. With the research issues at its core, it adopts interdisciplinary research perspectives and methods, integrates literature with case studies, and uses qualitative analysis. Now the research has been finished based on the existing academic achievements concerning the industrial parks at home and abroad, the first-hand materials provided by such ministries as the Ministry of Science and Technology as well as other research results and data, and supplementary interviews and field surveys. The researchers finally came up with approaches and policy recommendations of practical significance to boost the cooperation of sci-tech parks in China and countries involved with Belt and Road Initiative.

#### ■ Enterprise Projects

#### Relying on Verga Industrial Park-Boosting the Economic Development of Guinea

Relying on such infrastructure as ports and power established by the bauxite and power generation projects in Guinea, this research explores how to ride the wave of the development of the Verga Industrial Park to drive Guinea's industrial advancement, transform and upgrade its economic structure and build the country's bauxite and power generation projects into demonstration projects for high-quality development in countries involved with Belt and Road Initiative. The researchers start from the perspective of NSE, focus on the factor endowments of Guinea, and conduct in-depth research around the theme of how the development of the Verga Industrial Park in turn boost the development of Guinea, Africa and China. In addition, learn from the model of tripartite cooperation and the experience in constructing domestic and foreign industrial parks, integrate global development resources, and jointly promote the sustainable economic development of Guinea.

## Country-Specific Consulting Projects

### Benin: Industrial Park Development Accelerates Structural Transformation-from NSE Perspective

The Benin project is the first country-specific consulting project that integrates GIFF theory and investment promotion independently undertaken by the INSE research team. It was launched at the end of 2016 and in early 2019, the research report was submitted and the negotiations with leading enterprises were wrapped up. On December 30, 2020, Dr. Jia Yu, Director of the Department of International Development Cooperation, led the Kokou Wotodjo Tozo, the project manager and a postdoctoral fellow, the research fellows Marianne Männlein and Chenmei Li, and operations assistant Qinglan Wang presented the final version the project report to the government officials from the Presidential Office of Benin and the Ministry of Finance as well as experts at a project closing meeting.



### Uzbekistan: Help Uzbekistan Build Shoe Industry Cluster, Create Jobs and Boost Exports Based on Industrial Parks

The Uzbekistan project is the first Central Asian-based country-specific consulting project undertaken by the INSE research team. It is divided into three parts: summarizing China's successful experience in shoe building industry clusters and providing evaluation and policy recommendations for the development of Uzbekistan's shoe industry and industrial parks, and putting in place policies for attracting investment. On January 10 and January 13, 2020, Dr. Jia Yu, Director of the Department of International Development Cooperation, led all the department

members to respectively visit the China Leather Industry Association and the China National Textile and Apparel Council, during which they reached further cooperation consensus on the research into new structure of shoes industry cluster as well as textile industry, and the communication and exchanges of overseas projects with the experts from various departments, lay a solid foundation for the preliminary work for Uzbekistan's investment promotion.

### Kaduna, Nigeria: NSE Helps Revitalize the Leather and Textile Industry in Kaduna of Nigeria

The project is a development consulting project commissioned by the Kaduna State Government of Nigeria. Thanks to the efforts from H.E. Mallam Nasir El-Rufai, Governor of Kaduna State, the two sides signed a cooperation agreement to promote the rapid development of local textile-clothing and leather footwear industries, create jobs and foreign exchange, and realize industrialization as soon as possible. The project was launched in October 2019, with the focus on providing suggestions on industrial development for Kaduna State and assisting industrial development practices. On March 11, 2020, Dean Justin Yifu Lin and Executive Deputy Dean Jiajun

Xu gave guidance on the application of NSE in the Kaduna project report. On April 3, the research team delivered the project report to the Kaduna state government. On April 27, at the initiative of the Department of International Development Cooperation, the China Leather Industry Association and the Kaduna State Government of Nigeria held an online seminar on promoting the development of leather industry. The three parties exchanged views on jointly advancing the development and cooperation of China-Nigeria leather industry.



## International Exchange and Cooperation

#### ■ Policy Advisory for Developing Countries on Development Strategy

On July 30, 2020, at the invitation of the South African government and South Africa bureau of the *Economic Daily*, Jia Yu, Director of the Department of International Development Cooperation introduced China's experience in promoting economic and social development as well as making and implementing five-year plans as a Chinese expert during the ministerial level seminar themed "Zero Based and Gender Responsive Budgeting". She received thanks letters from the Minister of Cooperative Governance and Traditional Affairs (COGTA), Dr Nkosazana Dlamini Zuma, and the *Economic Daily*. In addition, the Department of International Development Cooperation conducted frequent exchanges with the governments of developing countries and raising recommendation for them.

Enterprise Development Practice

The Enterprise Development Department aims to use the NSE theories, including the viability theory and industrial classification theory, organizes training activities and forums on industrial development for entrepreneurs, corporate executives and strategic planners, in an effort to provide strong intellectual weapons and methodological tools to promote the continuous industrial transformation and upgrading in China and strengthen enterprises' core competitiveness. In 2020, based on the theoretical research on the industrial transformation and enterprise development from the perspective of NSE, the Enterprise Development Department compiled the teaching materials of "New Structural Economics for Entrepreneurs", conducted the research on the new structural industrial economics and enterprise development theories and finished the first draft, and carried out five policy practice projects, with the focus on the research into the transformation and upgrading of China's automobile industry, the issues besieging industrial transformation and upgrading and restricting the development of enterprises in central China, and the development trend of China's new energy automobile industry. In 2021, the Enterprise Development Department and the Department of Domestic Think Tank have been merged into the Department of Domestic Development Cooperation.

NSE Industry Development Forum

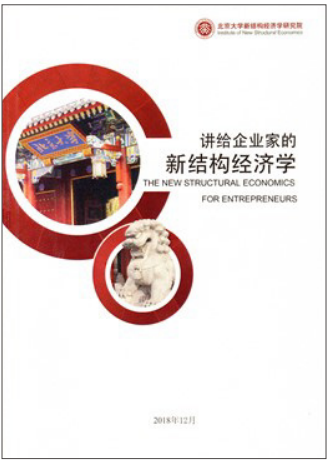
As one of the flagship projects of the Enterprise Development Department, the NSE Industry Development Forum aims to apply the NSE theoretical framework to put forward all-round and multi-level strategic suggestions for industrial transformation and enterprise development; the department also invited entrepreneurs from typical industries or other senior corporate executives to the INSE, held seminars on the development of new structural industries, carried out exchanges among industries, universities and research institutes, and provided the necessary methodology and theoretical tools for industrial transformation and enterprise development.

NSE-Based Case Reports on Five Industries

Based on the NSE theoretical framework of enterprise viability, the Enterprise Development Department finally selected five typical enterprises and gave case studies after conducting field surveys in a number of enterprises: *Case One - NSE-Based Enterprise Development (the Type of Leading Enterprise):* Gree Air Conditioner, *Case Two - NSE-Based Enterprise Development (the Type of Performing an "Overtake on the Bend" in Development):* Xiaomi Group, *Case Three - NSE-Based Enterprise Development (the Type of Playing Catch-up):* Geely Group, *Case Four - NSE-Based Enterprise Development (the Type of Transformation and Upgrading):* Chinese Footwear Maker Huajian Group, *Case Five - NSE-Based Enterprise Development (the Type of Strategies):* CRRC Corporation Limited.

The Training Textbook – NSE for Entrepreneurs

*NSE for Entrepreneurs* is a high-quality training textbook developed by the Enterprise Development Department, aiming to provide education in NSE, enterprise viability and the industry classification theories for entrepreneurs. It adheres to NSE's philosophical concept of "validating knowledge by achievement; integrating knowledge and achievement", strives to make NSE theories more understandable for the public and user-friendly, and offers strong intellectual weapons and methodological tools to promote the continuous industrial transformation and upgrading in China and strengthen enterprises' core competitiveness. At the same time, the Enterprise Development Department upholds the concepts of "validating knowledge by achievement; integrating knowledge and achievement" and "focusing on enhancing theoretical foundation", constantly improves the theories on new structural industrial economics and enterprise development, and has worked out a set of sound methodologies and tools for analyzing enterprise development. The department has developed the *New Structural Enterprise Theory: An Analytical Framework for Reflection on the Trend of Thought in Enterprises* (co-authored by Qiuyun Zhao, Changzheng Liu, Dongchen Weng, and Zhiwu Wei) and the *Development Course of China's Automobile Industry and Cases of Private Enterprises in the Past 70 Years since the Founding of the People's Republic of China* (co-authored by Qiuyun Zhao, Changzheng Liu, Jinqiu Ma, and the it has been compiled into *The Path and Development of China's Private Enterprise*). Such materials expand NSE theories from the perspective of industry and enterprise.



Workshop on NSE-Driven Industrial Development

The workshop on NSE-driven industrial development is a quality training program launched by the Enterprise Development Department, and it is also one of the flagship products of the department. Relying on the elite scholars with the INSE and supported by the outstanding expert teams from business circles, the program can deliver tailored training for entrepreneurs, researchers specializing in corporate strategic planning and financial industry, think tank researchers, and senior management personnel. The training program focuses on China's economy, international hotspot issues, regional development, financial structure, appreciation of studies of Chinese ancient civilization, industrial transformation. The training program was launched and the enrollment started in November 2020.

Important Consultancy for the Central Government in Decision-Making

In 2020, Professor Justin Yifu Lin participated in the following major socio-economic policy-making meetings and raised recommendations for the central government: a symposium focusing on analyzing China's economic situation in the first quarter held by the CPPCC (April 17, 2020), a meeting with prominent non-CPC figures held by the United Front Work Department of CPC Central Committee to exchange ideas on the 14th Five-Year Plan (April 21, 2020), the 10th meeting of the Standing Committee of the 13th CPPCC National Committee (May 18-19), the third session of the 13th National Committee of the CPPCC (May 21-27), the 12th meeting of the Standing Committee of the 13th CPPCC National Committee (June 21-24, 2020), a meeting of the Counselors' Office of the State Council on analyzing economic situation in the first half of the year and a symposium held by the CPPCC on analyzing China's economic situation in the second quarter (July 16, 2020), a symposium of experts in economic and social fields (August 24, 2020), the 13th session of the Standing Committee of the 13th CPPCC National Committee (August 27, 2020), the 14th session of the Standing Committee of the 13th CPPCC National Committee (November 8-11, 2020), the 15th enlarged meeting of the Leading Party Group of CPPCC National Committee's Subcommittee of Economy and the directors' meeting (November 11, 2020), and a plenary session of the expert commission of 14th Five-Year Plan (December 7, 2020). Other teachers and researchers with the INSE also actively provided suggestions and recommendations through various channels.

In 2020, the INSE published the following think tank reports and proposals:

	Author	Title
Think Tank Report	Justin Yifu Lin	<i>Analysis of the Impacts of the COVID-19 on the Construction of Belt and Road Initiative and Countermeasures (one of the authors)</i>
	Justin Yifu Lin	<i>Suggestions on Boosting Social and Economic Development While Continuing COVID-19 Prevention and Control</i>
	Justin Yifu Lin	<i>Three Observations on Proactive Fiscal Policy in 2020</i>
	Justin Yifu Lin	<i>Preventing Another Global Crisis in a World Economic Downturn</i>
	Justin Yifu Lin, Yan Shen	<i>Proposals for Issuing Consumption Vouchers in Wider Areas</i>
	Justin Yifu Lin, Baoqun Fan et al.	<i>Report on Getting Fully Prepared for Another Global Financial or Economic Crisis</i>
	Justin Yifu Lin	<i>Reflections and Suggestions on Constructing China's Theoretical System of Economics</i>
Proposal	Justin Yifu Lin, Bin Huang	On Accelerating Employment-Led Poverty Alleviation in Deeply Impoverished Areas and Building a Moderately Prosperous Society on Schedule
	Justin Yifu Lin, Bin Huang	On Promoting Integrated Development of New Economy and Traditional Industries and Accelerating Industrial Transformation and Upgrading
	Justin Yifu Lin, Bin Huang	Difficulties, Problems and Suggestions for Transforming and Upgrading Processing Trade and Transferring Processing Trade to Central and Western China
	Qiuyun Zhao	Suggestions for Belt and Road Initiative and China-Africa Capacity Cooperation



“High-Quality Development”-Themed Course Series

In June 2020, the INSE launched a series of live-streamed courses themed formulating plans for achieving high-quality development during the 14th Five-Year Plan period. The course series was available on a number of PKU’s new social media accounts and totally received millions of clicks.

	Speaker	Title
June 28	Justin Yifu Lin (Dean of the INSE at PKU)	On Regional Integration in Economically Developed Areas
July 5	Bin Huang (Director of the Domestic Think Tank Department)	Effective Markets, Facilitating Government and Quality Development Strategies in Localities: A “Handbook” for Building a Modern Economic System
July 12	Bin Huang (Director of the Domestic Think Tank Department)	The Path to Local Innovation Development Strategy and Innovation Service System Construction during the 14th Five-Year Plan Period
July 19	Jia Yu (Director of the Department of International Development Cooperation)	China’s Foreign Investment and the Practice of Tripartite Cooperation from the Perspective of NSE
July 26	Qiuyun Zhao (Deputy Director of the Department of Enterprise Development)	The Path to Industrial Transformation Development During The 14th Five-Year Plan Period from The Perspective of China’s Industrialization Process
August 2	Yong Wang (Deputy Academic Dean of INSE at PKU)	Opportunities and Challenges of China’s Industrial Upgrading in the Next 10 Years: A Perspective from NSE

[ Small Institute, Big Networks ]

NSE Research Consortium / NSE Research Centers in Cooperative Institutions

Establishing NSE research centers with universities and policy practice institutions in partnership, INSE aims to promote in-depth research and application of NSE in academic research, policy practice, talent cultivation and other fields, forging a NSE community of theory and practice to raise its influence at home and abroad. INSE conducts in-depth exchanges and cooperation with the NSE Research Centers in cooperative universities in high-level academic research, think tank consultation, talent cultivation, database building, and international exchanges. On May 25, 2019, the NSE Research Consortium was established. Professor Justin Yifu Lin serves as the president and Yong Wang, Associate Professor and Deputy Academic Dean of INSE, serves as the Secretary-General. The consortium now has 21 ordinary members, 10 potential members, 10 observers and 14 partners.

Ordinary Members of NSE Research Consortium (As of Dec. 2020)

	Institution	Ordinary Members	Inauguration Date
1	Institute of New Structural Economics at Peking University	Institute of New Structural Economics at Peking University	December 14, 2015
2	Tsinghua University	Research Center for New Structural Financial Economics at Tsinghua University National Institute of Financial Research	March 22, 2017
3	Tibet University	NSE Center, Tibet University	September 30, 2017
4	Jilin University	NSE Center, Jilin University	April 21, 2018
5	University of Nottingham Ningbo China, Ningbo Development & Planning Research Institute	NSE Center, Ningbo	June 21, 2018

	Institution	Ordinary Members	Inauguration Date
6	Yunnan University of Finance and Economics	NSE Center, Yunnan University of Finance and Economics	July 16, 2018
7	Shaoxing University, Shaoxing Municipal Government	NSE Center, Yangtze River Delta (Shaoxing)	October 11, 2018
8	Zhejiang University	NSE Center, Zhejiang University	October 14, 2018
9	Huazhong University of Science and Technology	NSE Center, Huazhong University of Science and Technology	December 8, 2018
10	Zhongnan University of Economics and Law	NSE Center, Zhongnan University of Economics and Law	May 26, 2019
11	Wuhan University	NSE Center, Wuhan University	May 27, 2019
12	University of Warsaw (Poland)	NSE Center, University of Warsaw	June 19, 2019
13	Lanzhou University	NSE Center, Lanzhou University	June 28, 2019
14	Xi’an Jiaotong University	NSE Center, Xi’an Jiaotong University	September 18, 2019
15	Guangzhou University	NSE Center, Guangzhou University	November 2, 2019
16	Jiangsu University	NSE Center, Jiangsu University	November 9, 2019
17	Nanjing Audit University	NSE Center, Nanjing Audit University	November 10, 2019
18	Shanghai University	NSE Center, Shanghai University	December 25, 2019
19	Nanjing Municipal Government, intellectual Property Office of Jiangsu Province, Peking University Institute of New Structural Economics, Jiangsu University	NSE Intellectual Property Institute	April 20, 2020
20	Sun Yat-Sen University	NSE Center, Institute of State Governance Studies at Sun Yat-Sen University	November 21, 2020
21	Harbin Institute of Technology (Shenzhen)	Harbin Institute of Technology (Shenzhen) High-quality Development and New Structure Research Institute	November 22, 2020

Potential members of the NSE Research Consortium (in preparation for establishing a New Structural Economics Research Center/Institute): Nankai University, Nanchang University, Henan University of Economics and Law, Lanzhou University of Finance and Economics, Xi’an International Studies University, Xinjiang University of Finance and Economics, Chongqing Technology and Business University, Hohai University, Liaoning University, Southwestern University of Finance and Economics.

Observers of the NSE Research Consortium: University of International Business and Economics, Central University of Finance and Economics, Fudan University, Tianjin University, Xiamen University, Guizhou University, Guizhou University of Finance and Economics, Inner Mongolia University, Renmin University of China, Zhengzhou University.

Partners of the NSE Research Consortium: The Institute of Quality Development Strategy (IQDS) of Wuhan University (data cooperation), School of Economics at Peking University (mutually selecting doctoral tutors, co-construction of NSE undergraduate experimental classes), the Institute of Social Science Survey (ISSS) of Peking University (Research Cooperation), a team led by Academician Gang Tian with the Peking University (cooperation in mathematical modeling), a team led by Academician Guo Lei with Chinese Academy of Sciences (cooperation in mathematical modeling), a team led by Academician Shige Peng with the Shandong University (cooperation in mathematical modeling), the journal *Economic Review* (special issue on NSE), the journal *China Economic Quarterly* (special issues on NSE for celebrating the 30th teaching anniversary of Professor Justin Yifu Lin), *China Agricultural Economic Review* (a Symposium on NSE and Agricultural Development), *China Economic Review* (a symposium on NSE), Hong Kong University of Science and Technology (jointly organized seminars and other academic exchanges), Peking University Press (NSE textbooks and monographs publication), Higher Education Press (NSE textbooks and monographs publication), Hejian City in Hebei Province (Education Base for NSE).

### NSE Intellectual Property Institute Established

On April 20, 2020, the unveiling ceremony of the NSE Intellectual Property Institute was held in Jiangbei New Area in Nanjing. This is China's first institution specializing in using the NSE theoretical framework to study intellectual property theories and policy practice.



### NSE Center under the Institute of State Governance Studies at Sun Yat-Sen University Established

On November 21, 2020, the unveiling ceremony of the NSE Center under the Institute of State Governance Studies at Sun Yat-Sen University was also held during the conference. Professor Justin Yifu Lin, Dean of the INSE at PKU, addressed the event. Guangzhong Li, Head of Liberal Arts College at Sun Yat-Sen University, and Professor Yugang Chen and Professor Shushang Zhu, both from the Business School of Sun Yat-Sen University, presided over the ceremony. Professor Justin Yifu Lin, Hao Zhou, Associate Dean of Tsinghua PBCSF, Yilin Zhang, Executive Director of the NSE Center of Sun Yat-Sen University, and Jiajun Xu, Deputy Dean of the INSE at PKU delivered keynote speeches. The attendees also included Chen Jianhua, former Director of standing Committee of Guangzhou Municipal People's Congress, Shanmin Li, Deputy Head of Sun Yat-Sen University, Jun Wang, Director of Subcommittee for Economy of Guangdong Provincial Committee of the CPPCC, Manhua Xie, Secretary of the Party Committee of the Business School of Sun Yat-sen University, Jinsong Yu, Dean of the School of Economics of Southwest University of Political Science and Law, and Yong Wang, Deputy Dean of the INSE at PKU.



### Shenzhen High Quality Development and New Structure Institute Established

On November 22, the Shenzhen High Quality Development and New Structure Institute was inaugurated at Harbin Institute of Technology, Shenzhen (HIT Shenzhen), and Professor Justin Yifu Lin, Dean of the INSE, unveiled the plaque with local government officials and the leaders from the HIT Shenzhen. Zhen Liang, Executive Vice President of the HIT Shenzhen, conferred an HIT honorary professorship to Justin Yifu Lin, and awarded the HIT Distinguished Professor Certificate to Yong Wang, Academic Deputy Dean of the INSE and Secretary-General of the NSE Research Consortium.



### The Third Meeting of the NSE Research Consortium on Discipline Development

On the afternoon of December 12, 2020, all the member units of the NSE Research Consortium, as well as the person-in-charge and discipline leaders of some intention units, observation units and cooperative units, attended the Third Meeting of the NSE Research Consortium on Discipline Development. During the meeting, attendees reviewed and summarized the past work undertaken by the Consortium, and discussed the problems they came across in the discipline development and their future work as well as the cooperative mechanism. The experts reached a lot of consensus on further strengthening the effective cooperation among the member units, sharing resources and promoting the development of NSE-related disciplines.



## —— Global Research Consortium on Economic Structural Transformation (GReCEST) ——

Initiated by the INSE, the Global Research Consortium on Economic Structural Transformation (GReCEST) was inaugurated at the headquarters of the United Nations on May, 2016 in New York, with 33 founding members including research institutions and international organizations from developed countries in Europe and North America and from developing countries in Asia, Africa and Latin America. GReCEST is the first consortium under the umbrella of the Global Coalition of Think Tank Networks for South-South Cooperation.

It aspires to build a platform for bridging frontier academic thinking and policy practice by conducting exchanges and mutual learning to help developing countries achieve economic structural transformation. Its functions include: set the research agenda on economic structural transformation and related fields; organize annual conferences, set up international development flagship fora and build up a world-class platform for academic exchanges; mobilize resources to support the consortium's activities, projects and operation; publish academic publications on economic structural transformation including papers, monographs, proceedings and working papers.

## [ Administration and Operations ]

The Administration and Management Department focuses on human resources management, finance, research affairs, foreign affairs, teaching affairs, communication and think tank operation. The department aims to employ excellent talents for the institute, ensure the financial flow and other daily tasks can be carried out in an orderly manner, make the research, teaching and think tank-related activities go smoothly, maintain external relations and establish a good image of the institute. In 2020, the Administration and Management Department was committed to promoting close cooperation and rapid yet stable development among departments by establishing rules and regulations and providing all-round, multi-level, and professional services. With efficient, devoted and active attitudes, it strives to provide strong management support for the INSE to become an academic research base that can lead the trend of international development and the world-class flagship think tank.

## [ Team Building ]

In order to strengthen the unity and core competitiveness of the INSE team, as well as achieve INSE's vision and strategic goals, the INSE holds activities every year, aiming to clarify the team's development goals and plans for the year, and to cultivate a team culture where team members can express their own opinions freely, offer and take criticism and self-criticism, and seeks shared development through concerted efforts under the motivation of a common vision.

In 2020, the INSE organized various activities: in February, the CPC Party members made donations to support the COVID-19 prevention and control, and a total of about 20 CPC Party members and team members of the INSE contributed; in June, the team were organized to watch micro courses on fighting the pandemic organized by colleges and universities; with the theme of "Achieving Moderate Prosperity and Going Along with Love", an activity was held to call on the Party members for donation; members watched the Peking University July 1st Commendation Conference; in November, a seminar series themed "Environment and Energy Research and Policy Outlook" was jointly held by the INSE and Teacher CPC Party Branch of the PKU at NSD, during which attendees explored China's policies and research issues concerning environment and energy based on 14th Five-Year Plan proposed at the Fifth Plenary Session of the 19th CPC Central Committee and long-range objectives through the year 2035; in December, together with the first Party branch of the Special Financing Department of the Industrial and Commercial Bank of China, we jointly launched an event, focusing on the high-quality development against the backdrop of the Belt and Road Initiative and the exchange of Party-building experience.



## Outlook for 2021

The 2015-2020 period was the start-up period of the INSE, during which the organizational structure featuring One Body (the theoretical framework of New Structural Economics), Two Wings (Research & Teaching and Policy Practice), One Gear (Administration and Management) has been established, and discipline development is proceeding steadily; academic research, teaching and development policy practice have made initial progress, and the academic community at home and abroad begun to take shape. The following five years of 2021-2025 is a crucial period for the INSE to enhance its fundamentals and vigorously boost NSE discipline development, which means it is the first five years to advance structural revolution of NSE and deepen the discipline construction of NSE's sub-disciplines. All team members of the INSE will try to seize the opportunity where "this is an era that needs theory and when theory will be born, and this is an era that needs ideas and when ideas will be created", set out the key focuses in the following five years, and open up new prospects for the NSE disciplines.

## Research and Teaching

In terms of academic research, the INSE will make an overall plan, focusing on key research issues, and establish a working group for discipline development, and enhance internal cooperation within the NSE Research Consortium.

In terms of the Ph.D. program, the INSE will: (1) select and cultivate outstanding NSE talents with a global vision, and strive to become the best Ph.D. program in economics in China; (2) practice the concepts of "promoting learning through academic research and teaching and learning can promote and enhance each other" to promote academic research in related fields; (3) publish new NSE-related literature reviews, course handouts, and postgraduate-level textbooks in both Chinese and English; expand the teaching scope of Ph.D. courses by accepting visiting doctoral students and scholars, holding guest lectures, and providing online courses.

In terms of undergraduate teaching, we will: (1) mobilize resources of Peking University, the School of Economics, and the INSE to build the elite class for undergraduate economics education and a teaching base for offering NSE education to undergraduates in China; (2) further improve the daily work and mechanism of PKU INSE experimental classes, formulate a five-year plan and launch a set of NSE courses and textbooks for undergraduates.

## Policy Development Practice

### ■ Department of Domestic Development Cooperation

In early 2021, the former Department of Domestic Think Tank and the Department of Enterprise Development were merged into the Department of Domestic Development Cooperation. The core work of the Department of Domestic Development Cooperation is to assist governments and industrial organizations at all levels to transform and upgrade industrial structure under the guidance of NSE theories. In 2021, with the theoretical system of NSE as its core, the Department of Domestic Development Cooperation will carry out policy consultation and offer such services as theoretical practice and training for local governments at all levels as well as enterprises and public institutions, in a bid to help Chinese local government integrate "effective market" and "facilitating government", accelerate the transformation and upgrading of the industrial structure, pursue high-quality development, and achieve the goal of "validating knowledge by achievement; integrating knowledge and achievement."

### ■ Department of International Development Cooperation

The Department of International Development and Cooperation has prepared two plans for the on-going international projects in 2021 (one is for promoting the work when the international travel restrictions are lifted and the other one is used when the prevention and control measures for international entry continue). When it comes to the newly developed projects, this year the department will focus on (i) trying to upgrade some existing projects to medium- and long-term cooperation projects; and (ii) to making good use of the support from the foundation to expand new tripartite cooperation projects.

## Administrative Management

In 2021, the Administration and Management Department will continue to provide all-round, multilevel and professional services to all departments of the INSE, make sure the research, teaching, think tank activities and other daily work can go smoothly, and promote close cooperation and achieve rapid and steady development among departments. The team of Administration and Management Department will provide professional support for the INSE to become an academic research base that can lead the trend of international development and the world-class flagship think tank.

## [ 2021 INSE Calendar of Events ]

### April/May

Seminar on Industrial Upgrading and Macro Growth

Jointly held with the University of International Business and Economics

### April/May

Academic Conference on Empirical Research Related to Industrial Upgrading

Jointly held with the University of International Business and Economics

### April 9

On-campus Q&A on the NSE undergraduate experimental courses (Justin Yifu Lin Class)

Peking University

### Mid-June

Project Closure Meeting on Study on the Path to Building World-Class New Economic Industrial Clusters with Application Scenarios

Beijing

### June 18

Symposium on Development Financing

Peking University

### June 28-30

The Third China International Conference in Macroeconomics (CICM2021)

The Lakeview Hotel, Peking University

### July 1-3

NSE Summer School

Online

### September

Opening Ceremony of NSE Undergraduate Experimental Class (Justin Yifu Lin Class)

Peking University

### Mid-November

Annual Meeting of the GReCEST (subject to epidemic situation)

Beijing

### December 12-14

The 8th International Symposium on NSE

Peking University

### December 15

The 4th Meeting of INSE Academic Advisory Council

Peking University

### TBD

Seminar on Poverty and Income Distribution

Nankai University

Appendices

Appendix 1: Foreign Exchange Activities in 2020

- On March 9** • Professor Justin Yifu Lin, as the Chinese representative, participated in the conference themed “Futures of Education” hosted by UNESCO virtually and delivered a speech.
- On March 20** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Dr. Wen Chen, a Research Fellow, Chenmei Li, Project Research Specialist, Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, had a teleconference with representatives of the China Merchants Group (CMG), during which they exchanged ideas on the industry research about going global and potential cooperation to be carried out in overseas industrial parks.
- On March 25** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, gave an online lecture entitled “Facilitating Government, Efficient Market and Local Development Strategies” to students and teachers from the Sichuan Normal University, giving detailed introduction to the application of NSE theories and how to apply them to the practices in localities.
- At 8 pm on March 28** • Prof. Justin Yifu Lin gave a live-streamed lecture themed “New Structural Economics and Ushering in an Era when World-Class Chinese Economics Masters Come to the Fore in Large Numbers” on a PKU’s online platform. The lecture was livestreamed via Douyin, Kuaishou, Bilibili, cctv.com and Tencent Micro Video, totally receiving over 1.3 million clicks.
- On March 31** • Prof. Justin Yifu Lin joined the online video conference on analyzing global financial market and economic situation hosted by the China Development Research Foundation and delivered a keynote speech titled “The New Situation of China’s Economic Development”.
- On April 2** • At the invitation of the China Electricity Council, Dr. Jia Yu, Director of the Department of International Development Cooperation, gave an online public welfare lecture themed “Cultural Integration in China’s Foreign Investment and Operation and Case Studies in the Energy Industry”, during which she also interacted with experts, industry professionals and the audiences.
- On April 8** • Justin Yifu Lin, Dean of the INSE, as a representative from China, participated in the international consultant video conference themed “Futures of Education” hosted by the UNESCO, and delivered a speech.
- On April 17** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Chenmei Li, Xinyue Wu and Marianne Männlein, all Project Research Specialists, and Qinglan Wang, Operations Specialist, had a teleconference with representatives of the Investment and Development Department of the China Merchants Group (CMG). The two sides exchanged views on the industrial development in Benin, Nigeria and Senegal as well as future possibilities of industrial cooperation with China.
- On April 23** • Associate Professor Yong Wang was invited by China Business Journal to recommend “Industrial Policy: Summary, Reflection and Outlook” in audio form on the World Book Day, during which he gave readers detailed introduction to the important but controversial topic of China’s industrial policies.
- On April 24** • Justin Yifu Lin, Dean of the INSE, attended the meeting of Peking University to solicit opinions on the 14th Five-Year Plan for the Development of Humanities and Social Sciences and delivered a speech.
- On April 24** • Justin Yifu Lin, Dean of the INSE, as the representative of China, participated in the international consultant video conference themed “Futures of Education” hosted by the UNESCO, and delivered a speech.
- On April 24** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the CNEIA to give an online speech themed “International Cooperation on Energy and Response Measures to COVID-19 in Africa”, which was very well-received and appreciated by attendees.

- On April 27** • At the initiative of the Department of International Development Cooperation, a symposium on leather industry development was held virtually. Dr. Jia Yu, Director of the department, presided over the meeting, and Jimi Lawal, Adviser-Counsellor of the Kaduna State Government of Nigeria as well as Zhanguang Chen, Secretary-General of China Leather Industry Association, attended the meeting, during which they exchanged in-depth ideas on jointly promoting common development and China-Nigeria cooperation in leather industry.
- On May 4** • Justin Yifu Lin, Dean of the INSE, attended the grand event in celebration of the 122nd anniversary of Peking University and gave a speech at the seminar on “Global Governance in the Post Pandemic Period”.
- On May 4** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by China Radio International (CRI) to accept a French interview with the theme of “The impacts of the COVID-19 on Africa and whether Chinese investors will lose confidence for that Reason”. The interview was broadcast simultaneously on the CRI official website and its Facebook account, attracting wide attention and praise from all sectors of society.
- On May 15** • Justin Yifu Lin, Dean of the INSE, attended the seminar themed “Opening Education to the Outside World in the Post-Epidemic Era” hosted by the National Institute of Education Sciences (NIES), and addressed the event.
- On May 15** • Justin Yifu Lin, Dean of the INSE, participated in the NSD Policy Talk: A Conference on the Release of the Report on China’s practice of Issuing Consumption Coupons, and delivered a keynote speech.
- On May 16** • Justin Yifu Lin, Dean of the INSE, joined the economist panel “Charcha 2020: Economist Panel Plenary: Indian Economy - Recovery through Inclusive Growth” held by the Nudge Foundation, and delivered a speech.
- On May 27** • At the invitation of the United Nations Global Compact, Dr. Jia Yu met with Ms. Meng Liu, the general representative of the United Nations Global Compact Asia-Pacific region, a move laying foundation for the INSE to join the initiative of supporting alignment of China’s Belt and Road Initiative with sustainable development goals set forth by the UN.
- On May 27** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited the Beijing-based headquarters of Tencent, Alibaba, Zhihu and other digital businesses with the officials from the Industry Division under the Publicity Department of the CPC Beijing Municipal Committee.
- On May 28** • Justin Yifu Lin, Dean of the INSE, participated in the conference “The Future of the BRI in the Post-COVID World” jointly hosted by the ChinaMed and Tel Aviv University and gave a speech.
- On May 28** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the China Council for BRICS Think-Tank Cooperation to participate in the China-South Africa Expert webinar. The webinar focused on the impacts produced by the epidemic on economic development in Africa and on China-South Africa relations. Yu shared her opinions on the evaluations of the pandemic on Africa and raised recommendations for conducting China- South Africa cooperation in the post-pandemic era.
- On May 29** • Justin Yifu Lin, Dean of the INSE, attended the Ninth China Youth Economic Forum for a New Era hosted by the School of Economics at the Peking University, and delivered a keynote speech titled “COVID-19 and China’s Economy and the Development of Chinese Economic Disciplines”.
- On May 30** • Justin Yifu Lin, Dean of the INSE, attended the seminar series themed “Studying and Implementing Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era – Act on the New Vision of Development, Promoting High-Quality Development in Hubei during the 14th Five-Year Plan Period”, and delivered a keynote speech. The seminar jointly hosted by Hubei Provincial Research Center of Socialism Theory System with Chinese Characteristics, Hubei Provincial Reform Office, Hubei Provincial Development and Reform Commission, Hubei Provincial Economic Association and Wuhan University.



- On May 30** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was entrusted by Justin Yifu Lin, Dean of the INSE, to attend the inaugural meeting of the Institute of Natural Resources Strategic Development at China University of Geosciences (Beijing) and delivered a speech. The two sides also discussed possible areas of cooperation in the future.
- On May 31** • Justin Yifu Lin, Dean of the INSE, attended a special lecture themed “NSE Promoting the Construction of Chengdu-Chongqing Economic Circle” jointly organized by the INSE at PKU, Southwest University of Political Science and Law, and NSE Research Center at the Southwest University of Political Science and Law (under preparation), and delivered a keynote speech.
- On June 2** • Dr. Jia Yu, Director of the Department of International Development Cooperation, Dr. Wen Chen, a Research Fellow, Chenmei Li, Project Research Specialist, Xinyue Wu, Project Research Specialist, and Qinglan Wang, Operations Specialist, held a video conference with relevant representatives of the Office of Foreign Affairs Work Committee of the CPC Guangdong Provincial Committee. The two sides exchanged views on the development of overseas industrial parks and the potentials and challenges facing Guangdong Province in the cooperation with Africa.
- On June 3** • Justin Yifu Lin, Dean of the INSE, met with Yuechun Sheng, the Mayor of Shaoxing at Langrun Garden of Peking University. The two sides exchanged views on the economic development and industrial upgrading taking place in Shaoxing in recent years, and clarified the key tasks of the NSE Research Center at the Yangtze River Delta at the Shaoxing University this year.
- On June 5** • Justin Yifu Lin, Dean of the INSE, attended the book launch of China’s Industrial Upgrading Against the Backdrop of New Industrial Revolution hosted by Peking University Press and gave a keynote speech.
- On June 8** • Justin Yifu Lin, Dean of the INSE, attended the event “Commemorating the Centennial Anniversary of Mr. Chongtai Tan’s Birth and the Second New Era Development Economics Forum” hosted by the School of Economics and Management of Wuhan University, and gave a keynote speech.
- On June 8** • Justin Yifu Lin, Dean of the INSE, attended the “Complexity Creates Markets Workshop” hosted by the International Finance Corporation (IFC), and delivered a keynote speech.
- On June 11** • At the invitation of the United Nations Global Compact and the China Enterprise Confederation, Dr. Jia Yu, Director of the Department of International Development Cooperation attended the enterprise symposium themed “Global Compact Supporting the Belt and Road Regions to Achieve Sustainable Development”, during which she introduced INSE projects located in countries involved with Belt and Road Initiative, and discussed cooperation issues with the UN agencies.
- On June 27** • Justin Yifu Lin, Dean of the INSE, delivered a speech titled “This is the Moment When the World Needs More Wisdom and Cooperation than Ever Before” at the 2020 commencement ceremony of the National School of Development and the Institute of South-South Cooperation and Development at Peking University.
- On June 30** • Justin Yifu Lin, Dean of the INSE, attended the International Commission on the Futures of Education convened by UNESCO and gave a speech.
- On July 1** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Xinyue Wu, Project Research Specialist, were invited by the United Nations Global Compact to hold a teleconference with Ms. Liu Meng, the general representative of the United Nations Global Compact Asia-Pacific region, and her team. The two sides discussed in detail the full-cycle sustainable development model of the fashion industry, the African Development Bank’s Fashionomics Africa initiative, the concepts related to global tripartite cooperation, and the synergy with the international think tank’s industrial park project. The two sides expected that through more in-depth communication and exchange in the future, they could find more common interests and expand cooperation, promoted the global initiative of achieving sustainable development in fashion industry by forming a sustainable fashion framework, and pushed forward the implementation of flagship project in the endeavors to build African fashion industry industrial park.
- On July 3** • Justin Yifu Lin, Dean of the INSE, and Nobel Prize winner in Economics, former chief economist of the World Bank, and Columbia University professor Joseph Stiglitz delivered online speeches and exchanged ideas Guan Wang, news anchor at CGTN, moderated the dialogue.

- On July 6** • Justin Yifu Lin, Dean of the INSE, attended the Regional Leaders High-Level Forum hosted by the Milken Institute and delivered a keynote speech.
- On July 6** • Assistant Professor Jiajun Xu was invited to participate in the meeting of Executive Committee of the Finance in Common Summit, during with she discussed important issues concerning development financing research and communicated with attendees about holding the summit.
- On July 7 and 17** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited the China Association of Rehabilitation Technology Transformation & Promotion, and he was received by Secretary General Mr. Wuchen Song and Deputy Secretary-General Mr. Yang Han. They discussed the details of holding a closed-door seminar on Shaoxing’s medical industry development.
- On July 15** • Assistant Professor Jiajun Xu was invited to participate in the final review meeting of the World Bank’s Technical Assistance Project (02) organized by the Ministry of Finance.
- On July 19** • Associate Professor Yong Wang was invited to attend the Belt and Road-themed internal seminar organized by the School of Economics at the Peking University.
- On July 20** • Justin Yifu Lin, Dean of the INSE, attended the 2020 China-US Track II Economic Dialogue hosd by the NSD at PKU and delivered a speech.
- On July 22** • Justin Yifu Lin, Dean of the INSE, gave a lecture titled “Economic Development and New Structural Economics” in the online summer camp themed “Global Development and Policy Prospects” hosted by the Institute of Development Studies in the United Kingdom.
- On July 22** • Justin Yifu Lin, Dean of the INSE, participated in the book launch of *Recover Better: Economic and Social Challenges and Opportunities* hosted by the United Nations High-level Advisory Board on Economic and Social Affairs. He addressed the event and got involve in the discussions.
- On July 24** • Associate Professor Yong Wang was invited to attend the “EAPCE CHINA 2049” conference organized by the World Bank and gave a report titled “Strategy for Technological Upgrading”.
- On July 27** • Justin Yifu Lin, Dean of the INSE, attended the “Signing Ceremony of Strategic Cooperation between the Panzhihua Municipal Government and the Institute of New Structural Economics of Peking University and the Seminar on Panzhihua’s Efforts in Advancing the Chengdu-Chongqing Twin City Economic Circle”, and delivered a keynote speech.
- On July 28** • Justin Yifu Lin, Dean of the INSE, attended the ACFIC’s 2020 Summit and the conference on elite private enterprises promoting Guizhou development, and delivered a keynote speech.
- On July 30** • At the invitation of the South African government, Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the high-level seminar “Zero Based and Gender Responsive Budgeting”, during which she shared the blueprint for economic and social development, the preparation, formation and implementation of China’s five-year plan, and three core issues and six steps of NSE GIFF methodology with South African ministers, governors and more than 150 officials at other levels. Her introduction was highly appreciated by the South African officials.
- On August 2** • Justin Yifu Lin, Dean of the INSE, attended the “Two Mountains” Theoretical Practice and Innovation Summit Forum hosted by the Nanping Municipal Party Committee and Municipal Government of Fujian Province and guided by the Reform Office of the Fujian Provincial Party Committee, the Development and Reform Commission, and the Provincial Party School. He delivered a keynote speech titled “Ecological Civilization and China’s High-Quality Development Amid Current Economic Situation”.
- On August 5** • At the invitation of the British Embassy in China, Dr. Jia Yu, Director of the Department of International Development Cooperation, together with the Research Fellow Wen Chen, the project research specialist Chenmei Li, Xinyue Wu, Jiwei Li, Post-Doctoral Fellow Kokou Wotodjo Tozo, and the Operations Specialist Qinglan Wang had an online meeting with representatives of the British Embassy in China. The two sides discussed the opportunities and challenges facing the tripartite cooperation and the motivation that inspired Chinese enterprises to go global.



- On August 12** • Justin Yifu Lin, Dean of the INSE, gave a lecture titled “The impacts of COVID-19 and Macroeconomic Situation” to a training class organized by the United Front Work Department of the Beijing Municipal Party Committee for the city-level leadership bodies of the democratic parties in Beijing.
- On August 17** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Chenmei Li, manager of the Uzbekistan project conducted an online communication with the president of the Taiwan Footwear Manufacturers Association and two experts with 40 years’ experience in shoes manufacturing. Dr. Jia Yu and Chenmei Li gave a detailed introduction of the project progress and the comparative advantages and major constraints of developing the footwear industry in Namangan. The two experts raised many practical and constructive suggestions on what types of shoes Namangan’s footwear industry should choose to maximize its advantages, how to tap into its unique advantages in attracting industrial transfer when competing with Southeast Asian countries, and how to help existing micro and small-sized enterprises improve their efficiency and expand their scale to secure more international orders. The two sides expected that these suggestions would accelerate the development of Uzbekistan’s footwear industry.
- On September 5-6** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by CITIC Foundation to attend the fifth Annual Meeting of CITIC Research Institute, and gave a keynote speech titled “Challenges and Opportunities facing the ‘Belt and Road’ Construction under the ‘dual circulation’ strategy”.
- On September 20** • At the invitation of Daxing District Government and the Finance Office, Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the forum themed “New Country, New Finance”, and delivered a keynote speech titled “New Trends and Opportunities in Reconstructing Global Industrial Chains”.
- On September 22-24** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Xinyue Wu, Project Research Specialist, attended the 8th China & Asia Textile Forum 2020 and the Global Apparel Digital Transformation Summit” and the China International Clothing and Fashion Expo, both held in Shanghai. During the event, we learned in detail about the updates and trends of the domestic and foreign textile industry, the response measures during the COVID-19 outbreak period, the impacts on the domestic and international market, the textile industry’s response to the digital transformation and sustainable development; we exchanged in-depth ideas with international buyers, other attendees from China’s manufacturing industry, and industry associations on issues concerning global tripartite cooperation and sustainable development.
- On September 23** • Dr. Changzheng Liu, Director of Department of Enterprise Development, Dr. Qiuyun Zhao, Deputy Director of the department, Dongchen Weng, Project Specialist, and Zhiwu Wei, an Intern, met with President of ENN Charity Foundation Xilin Ju and others at the Peking University Science Park to discuss the arrangements for ENN Group’s donation.
- On the morning of September 25** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, Dr. Bin Huang, Director of the Department of Domestic Think Tank, Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, Dongchen Weng, Project Specialist, and Zhiwu Wei, an Intern, talked with representatives from ByteDance about promoting NSE via new media means at the Peking University Science Park.
- On the afternoon of September 25** • Dr. Changzheng Liu, Director of Department of Enterprise Development, and Dongchen Weng, Project Specialist, visited Yuning Li, Secretary-General of Peking University Education Foundation to convey the updates of the Peking University Education Foundation and report the donations made by enterprises.
- On September 28** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, Dongchen Weng, Project Specialist, and Zhiwu Wei, an intern, met with Director Liu with the Continuing Education Center of the Chinese Academy of Social Sciences at the Peking University Science Park, during which they exchanged ideas on the development and operation of continuing education as well as the cooperation between the two sides.
- On October 8** • Dr Bin Huang, Director of the Department of Domestic Think Tank, visited the Jilin University, where he gave a lecture titled “High-quality Development During the 14th Five-Year Plan Period and Jilin’s Countermeasures from the Perspective of NSE” to the teachers and students from the China Center for Public Sector Economy Research at Jilin University and the School of Economics.

- On October 9** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Xinyue Wu, Project Research Specialist, were invited by the United Nations Global Compact to attend the GREEN FASHION SALON, part of the famous ONTIMESHOW, during Shanghai Fashion Week. Dr. Jia Yu delivered a speech titled “Tripartite Cooperation to Promote Sustainable Fashion” at the “Fashion4SDGs” Sustainable Fashion Roundtable.
- On October 10-13** • Justin Yifu Lin, Dean of the INSE, together with the officials from CPPCC National Committee’s Subcommittee of Economy visit Shaanxi Province to conduct field surveys on revitalization and development of the Shaanxi-Gansu-Ningxia old revolutionary base area, during which they exchanged ideas with officials from provincial government departments and conducted surveys in enterprises.
- On October 14** • Associate Professor Yong Wang was invited by the Party Committee of the PKU School of Life Sciences to give a report themed “Challenges and Opportunities facing China’s Industrial Upgrading under the New Situation: From the Perspective of NSE” at the School of Life Sciences.
- On October 16** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to attend an academic workshop themed “Integrated Development of the Yangtze River Delta and High-Quality Development of Shaoxing” jointly held by Shaoxing Federation of Humanities and Social Sciences Circles and Shaoxing University. The event also witnessed the establishment of a pool of experts with Shaoxing household registration. Huang delivered a speech on Shaoxing’s path to integrating into the development of Yangtze River Delta by implementing a strategy of synergetic development with Hangzhou, Ningbo and Shanghai. He was hired as one of the first batch of experts included in the expert pool.
- On October 17** • Justin Yifu Lin, Dean of the INSE, was invited to give a keynote speech titled “COVID-19, New Development Pattern and China’s Future Economic Development” at the fourth Kuaiji Mountain Forum and the 12th Culture China Forum. Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Dr. Changzheng Liu, Director of the Department of Enterprise Development, also attended the event.
- On October 18** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, gave a report on the process of China’s industrialization from the perspective of NSE to the students from the Affiliated High School of Peking University.
- On October 19** • Justin Yifu Lin, Dean of the INSE, went to Shanghai to give a lecture entitled “New Structural Economics and the Post Pandemic Global Economy” for the New Development Bank, and had a discussion with Marcos Troyjo, President of the New Development Bank.
- On October 19** • Associate Professor Yong Wang was invited to attend the second high-level forum on the revitalization and development of China’s northeast region and first Northeast Revitalization South-North Think Tank Seminar hosted by the Jilin University. He delivered a report titled “Some Observations on How to Boost the Industrial Upgrading in China’s Northeast Region from the Perspective of NSE”.
- On the morning of October 20** • Justin Yifu Lin, Dean of the INSE, had a discussion with the students from the NSE Experimental Class of the Shanghai University. The students from the NSE Experimental Class of Nanchang University and faculty representatives attended the meeting online.
- On October 20** • Associate Professor Yong Wang attended a meeting on the feasibility justification of the research into the construction of Jilin provincial manufacturing concentration center and the countermeasures taken by Jilin’s state-owned capital operating companies hosted by the School of Economics of Jilin University. He also delivered a keynote speech titled “New Opportunities and New Challenges for China’s industrial upgrading under the new situation: From the Perspective of NSE”.
- On October 21** • Justin Yifu Lin, Dean of the INSE, attended the 2020 Annual Conference of Financial Street Forum hosted by the Beijing Municipal Government and the People’s Bank of China, and delivered a keynote speech at the Parallel Forum 1 “Financial Cooperation and Transformation”.
- On October 21** • Associate Professor Yong Wang attended the “High-Value Intellectual Property and Business Growth Forum” in Beijing and gave a keynote speech titled “Intellectual Property and Innovation Research from the Perspective of NSE”.

- On October 21** • Dr. Qiuyun Zhao, Deputy Director of Department of Enterprise Development, attended the “High-Value Intellectual Property and Business Growth Forum” and delivered a speech on how to understand high-value intellectual property from the perspective of NSE.
- On October 23** • Justin Yifu Lin, Dean of the INSE, attended a seminar on China’s economics textbooks development held by the Department of Higher Education of the Ministry of Education, and addressed the event.
- On October 23** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, gave a special training to the officials and citizens in Fuyang, with the theme of how local governments formulate their own strategies to align with the central government’s 14th Five-Year Plan to achieve high-quality development.
- On October 23** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the CITIC Foundation for Reform and Development Studies to attend the 13th Moganshan Conference. She delivered a keynote speech on how to address the new challenges taking place in carrying out the Belt and Road Initiative and how to take responsive measures against the backdrop of China’s dual cycle strategy, and exchanged in-depth ideas with the experts and scholars.
- On October 23** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, and Zhiwu Wei, an intern, respectively met with senior management personnel from Da Yu Water-saving Co., Ltd and Lenovo Group at the Peking University Science Park. They introduced the basic situation of the INSE and had preliminary discussions on future cooperation.
- On October 24** • Justin Yifu Lin, Dean of the INSE, attended the annual meeting of the College of International Development and Global Agriculture at the China Agricultural University, and gave a speech.
- On October 26** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, Xi Chen, Chief Officer, and Shu Geng, Deputy Secretary-General of Peking University Education Foundation, visited the ENN Group to discuss issues related to the New Structural Economics Education Development Fund.
- On October 27** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, gave a keynote report titled “Interpretation into NSE” to the students from the Economics Base Class of the Liaoning University.
- On October 27** • Dongqi Yang, Secretary of the Leading Party Group of the Beijing Municipal Intellectual Property Office, visited the INSE, and exchanged in-depth ideas with Associate Professor Yong Wang on such topics as intellectual property, innovation and development.
- On October 28** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, gave a special training on the paths to innovative development strategy and innovation system construction during the 14th Five-Year Plan period at the advanced training courses held by the Ministry of Human Resources and Social Security with the theme of new-generation information technology empowering enterprises’ transformation, upgrading and innovation development.
- On October 29** • Justin Yifu Lin, Dean of the INSE, attended the seminar on Gansu’s “14th Five-Year Plan” held by the Gansu Provincial Government, and address the event.
- On October 29** • Assistant Professor Jiajun Xu was invited to participate in the seminar China International Development Research Network (CIDRN), during which she voiced her opinions on China’s practices in international cooperation and gave a speech on the progress of research projects.
- On October 29** • At the invitation of the Chengdu New Economic Development Commission, Dr. Jia Yu, Director of the Department of International Development Cooperation, attended the Xinglong Lake Forum in Chengdu, and hosted the roundtable forum themed “Integrating into the Double Cycle and Building the Fourth Pole Growth”. Meanwhile, she communicated with relevant personnel about the research plans and schedules for the cooperation between INSE and the Chengdu New Economic Development Commission.
- On October 29** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, attended the 2020 China Industry Leaders Summit, and gave some remarks on NSE and Industrial Transformation.

- On October 30** • The Chinese language version of the publication *Future Cities, New Economy, and Shared City Prosperity Driven by Technological Innovations* was launched at the “Xinglong Lake-New Economic Development Forum” held in Chengdu. The paper discussions were published by the UN-Habitat, and the publication was also a result of the joint effort of the United Nations Environment Programme and some leading institutions including Oxford University, ETH Zürich, Tsinghua University, the INSE PKU, the Institute of New Economic Development, UK Research and Innovation and WeBank. Professor Justin Yifu Lin from the INSE wrote the preface for the book, and the article “Development Banks make greener cities, Unleashing the potential of Sustainable Finance” co-authored by Executive Deputy Dean Jiajun Xu and Project Specialist Xinyue Wu has been included.
- On October 31** • Jiajun Xu, Executive Deputy Dean of the INSE, was invited to participate in the eighth award ceremony of Pei Kang Chang Award for Outstanding Achievements in Development Economics held at the School of Economics of Huazhong University of Science and Technology. Xu delivered a keynote speech titled “China-Led Global Renaissance in Development Financing Urgently Needs Original Development Financing Theory”.
- On November 2** • Justin Yifu Lin, Dean of the INSE, participated in the work-day activities of the Counselor’s Office of the State Council to learn the guiding principles of the Fifth Plenary Session of the 19th CPC Central Committee.
- On November 2** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited Wei Jianguo, the former Vice Minister of the Ministry of Commerce, and invited him to record congratulation videos for the event in celebration of the fifth anniversary of the INSE and for the Second Shaoxing Summit on China-Africa Economic and Trade Cooperation and Development co-organized by the INSE.
- On November 4** • Jingdang Luo, Secretary of the Business School of Zhengzhou University visited the INSE, and exchanged in-depth ideas with Deputy Dean Yong Wang on the establishment of the NSE Research Center.
- On November 4** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, discussed a cooperation agreement on green development with the China Three Gorges Corporation.
- On November 5** • Kai Hu, Vice President of Lanzhou University of Finance and Economics visited the INSE and exchanged views with Deputy Dean Yong Wang on the establishment of the NSE Research Center.
- On November 5** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited Hongjun Yu, the former Vice Minister of the International Liaison Department of the Central Committee of the CPC, and invited him to record congratulation videos for the event in celebration of the fifth anniversary of the INSE and for the Second Shaoxing Summit on China-Africa Economic and Trade Cooperation and Development co-organized by the INSE.
- On November 6-7** • Justin Yifu Lin, Dean of the INSE, delivered a keynote speech at the Second Shaoxing Summit on China-Africa Economic and Trade Cooperation and Development hosted by the Shaoxing Municipal Government. Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Dr. Jia Yu, Director of the Department of International Development Cooperation, were also invited to attend the event.
- On November 7, 21, and 28** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, taught the course “NSE Theories” to the students from the NSE micro-major of the Jiangsu University.
- On November 8-9** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, Dr. Jia Yu, Director of the Department of International Development Cooperation, and Dilshat Obul, a postdoctoral fellow of the Domestic Think Tank Department, were invited to participate in the meeting of Yangtze River Delta New Structural Economics Alliance and the Seminar on Data Cooperation organized by the University of Nottingham Ningbo China.
- On November 9** • Justin Yifu Lin, Dean of the INSE, attended the meeting of the International Commission on the Futures of Education and the Futures of Education Advisory Board hosted by UNESCO and delivered a speech.



- On November 13** • Justin Yifu Lin, Dean of the INSE, attended Sadli Lecture hosted by Australian National University virtually and gave a speech themed “Industrial Policies to Escape the Middle-Income Trap: An New Structural Economics Approach for Indonesia”.
- On November 13** • Justin Yifu Lin, Dean of the INSE, participated in the online forum “Industrial Policy and the Road to Recovery” hosted by the United Nations Industrial Development Organization and gave a keynote speech.
- On November 17** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, negotiated with the Innovation Institute of the China Academy of Urban Planning and Design for cooperation.
- On November 17** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to participate in the mid-term review meeting of “The Overall Development Plans for State-owned Cultural Enterprises in Beijing during the 14th Five-Year Period” and discussed the possibility of cooperation with the deputy general manager of Beijing Cultural Investment Development Group Co., Ltd.
- On November 18** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to the Party School of the CPC Shijingshan District Committee, and provided special training with the theme of “Effective Market, Facilitating Government and High-Quality Development Strategy: From the Perspective of Innovative Development and Innovative City Construction” to local officials.
- On November 18** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited the Higher Education Press and held a talk on the publication of relevant books compiled by the Department of Domestic Think Tank.
- On November 20** • Yishan Pan, President of the Liaoning University, and his colleagues visited the INSE and held talks with Dean Justin Yifu Lin and Deputy Dean Yong Wang on university cooperation.
- On November 20** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to attend the mid-term symposium of the “14th Five-Year Plan” in Haidian District.
- On November 20** • Dr. Wen Chen, a Research Fellow from the Department of International Development Cooperation, was invited to participate in a webinar jointly organized by the Cities Project initiated by the United Nations Office for South-South Cooperation (UNOSSC) and the China Association of Trade in Services. Chen delivered a speech titled “Creating Synergies among Chinese Labor-intensive Manufacturers, Global Buyers, and Low-Wage Southern Countries” and got involved in the discussion.
- On November 20** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, was invited by the Admissions Group of Peking University to give a keynote report titled “Industrialization Process from the Perspective of NSE” for students from Huaqiao Middle School in Hainan Province.
- On November 21-23** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, went to Guangdong to negotiate strategic cooperation with local entrepreneurs.
- On November 21** • Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, attended the 22nd Annual Conference of the Research Association for China’s Economic Development, and gave a report titled “Research on the Progressive Path to Industrialization from the Perspective of NSE”.
- On November 24** • Deputy Dean Yong Wang visited Peking University HSBC Business School, during which he held talks with Dean Wen Hai and Deputy Dean Pengfei Wang on the cooperation between the two sides.
- On November 24** • Deputy Dean Yong Wang visited the Shenzhen Innovation and Development Institute, and exchanged views with President Siping Zhang on such topics as innovation and development and industrial upgrading.
- On November 24** • Justin Yifu Lin, Dean of the INSE, attended the 2020 National Conference of Model Workers and Advanced Workers.
- On November 24** • Justin Yifu Lin, Dean of the INSE, attended the Nigeria Economic Forum hosted by the Nigerian government online and gave a keynote speech titled “Rethinking Sub-National Competitiveness” at the sub-forum.

- On November 25** • Justin Yifu Lin, Dean of the INSE, attended the international conference themed “Economics for the Long Run: Celebrating Thirty Years of Structural Change and Economic Dynamics” hosted by Elsevier Publishing House, and gave a keynote speech titled “A Critique of Neoclassic Development Policy Advice: The New Structural Economics Perspective”.
- On November 25** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to the Gehua Media Group to share his interpretation into the guiding principles of the Fifth Plenary Session of the 19th CPC Central Committee, and communicate with Wei Dai, the President of Gehua Media Group.
- On November 25** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited the China Economic Information Service under the Xinhua News Agency to discuss matters of cooperation.
- On November 26** • Justin Yifu Lin, Dean of the INSE, attended a seminar on studying and implementing the guiding principles of the Fifth Plenary Session of the 19th CPC Central Committee and promoting the innovative development of China’s state-owned economy in the new era. He delivered a keynote speech titled “The Tasks and Reforms of State-owned Enterprises in the New Era”. The seminar was part of the 20th China State-owned Economic Development Forum jointly organized by the CHN Energy Group and Jilin University.
- On November 26** • Justin Yifu Lin, Dean of the INSE, attended the second “Chinese Economics” Textbooks Development Summit Forum hosted by Renmin University of China and addressed the event.
- On November 27** • Justin Yifu Lin, Dean of the INSE, attended the 2020 (3rd) Beijing International Financial Security Forum co-organized by the National Computer Network Emergency Response Technical Team/Coordination Center of China and China Economic Information Service, and delivered a keynote speech.
- On November 27** • Assistant Professor Jiajun Xu was invited by Shanghai International Studies University to give a lecture titled “Integration and Innovation of International Development Financing Rules” in the lecture series around the theme of offering a glimpse of international organization to students at the Zhuoyue Forum.
- On November 28** • Justin Yifu Lin, Dean of the INSE, attended the launching ceremony of the China Economic Lecturing Room and the seminar on economics education in the new era, hosted by Renmin University of China, and gave a speech.
- On November 29** • Deputy Dean Yong Wang attended the First China Economic Frontier Academic Forum hosted by the School of Economics and Management of Tsinghua University and gave an academic report titled “Industrial Structure, Human Capital Allocation and Middle-Income Trap”.
- On November 30** • Justin Yifu Lin, Dean of the INSE, attended the committee meeting of the Columbia Center on Sustainable Investment virtually.
- On November 30** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, Dongchen Weng, Project Specialist, and Shu Geng, Deputy Secretary-General of Peking University Education Foundation, met with the leaders of Lenovo Group to talk about the issues related to future strategic cooperation.
- On December 1** • Deputy Dean Yong Wang attended a seminar on frontiers of economics and hotspot academic issues in China hosted by the China Industrial Economics and a project group on developing key subjects in economics under the Chinese Academy of Social Sciences, and gave a keynote speech titled “Research on Industrial Upgrading from the Perspective of NSE”.
- On December 2** • Deputy Dean Yong Wang was invited to attend the fifth Anniversary of the Institute for Economic and Social Research under the Jinan University and a seminar on developing economics disciplines, and gave a speech from the perspective of NSE.
- On the afternoon of December 2** • Deputy Dean Yong Wang gave an online speech titled “Human Capital Investment, Skill Premium and Industrial Dynamics” at Korea University’s macro-themed seminar.

- On the morning of December 3** • Deputy Dean Yong Wang was invited to the Institute of Industrial Economics of Ji'nan University for an academic visit and gave a lecture on titled “Human Capital Investment, Skill Premium and Industry Dynamics”.
- On the morning of December 3** • Deputy Dean Yong Wang was invited to visit the School of Economics and Statistics of Guangzhou University and the NSE Research Center of Guangzhou University, and gave a lecture themed “Research on NSE in Industrial Upgrading and Structural Transformation: Summary and Outlook”.
- On December 3** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, held a talk with Sun Yongguo, President of Shaoxing Financial Holding Co., Ltd. with the matters of academic research.
- On December 3** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Vice Presidents of Shaoxing University Yongming Shou and Jian Huang met with Guangyu Zhang, Chinese chieftain in Kano state, Nigeria, during which they exchanged ideas on conducting further Shaoxing-Africa cooperative research at the NSE Research Center of Yangtze River Delta (Shaoxing).
- On December 4** • Justin Yifu Lin, Dean of the INSE, attended the China-Japan Harmony Culture Forum jointly organized by the International Confucian Association (ICA) and the Cultural Exchange Institution for an Asian Community.
- On December 4** • Dr. Jia Yu, Director of the Department of International Development Cooperation, went to Harbin to participate in the Fashion Industry and Summit Roundtable on Sustainable Development, and exchanged views with the guests on such issues as “Tripartite Cooperation for Achieving the Sustainable Development Goals in Fashion Sector”.
- On December 5** • Justin Yifu Lin, Dean of the INSE, went to Shenzhen to attend the awarding ceremony of Contemporary Economics Prize 2020 and delivered an acceptance speech.
- On December 5** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the Chinese Embassy in Egypt and the China Public Diplomacy Association to join in a seminar themed “Knowing China-Get a Closer Look at China’s Belt and Road Initiative” virtually, during which she exchanged ideas with the guest speakers on how to advance China-Egypt cooperation in the context of the Belt and Road Initiative during the COVID-19 outbreak period.
- On December 5** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, negotiated with the representatives of High-tech Zone in Ordos City on research issues cooperation.
- On December 6** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the United Nations Global Compact to participated in the Action Platform on Sustainable Infrastructure for the Belt and Road launched by UN Global Compact and attend the first annual meeting of the first high-level steering committee of the “Belt and Road” Action Platform, and called for helping developing countries transform structures by industrialization development.
- On December 7** • Justin Yifu Lin, Dean of the INSE, attended the International Commission on the Futures of Education convened by UNESCO virtually and gave a speech.
- On December 7** • Assistant Professor Jiajun Xu was invited to attend a seminar themed “Opportunities and Challenges Facing Multilateral Development Cooperation under the New Situation” organized by the International Economics and Finance Institute of the Ministry of Finance, and gave a speech as an expert during the meeting.
- On December 7** • Deputy Dean Yong Wang accepted an online interview from Ms. Mengyu Wang, the host of Wall Street Finance and the press specialist of the New York Stock Exchange. In the interview, he analyzed the economic situation for young scholars from various countries from the perspective of NSE.
- On December 7th** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to participate in a study session held by the Xinhua News Agency, during which he discussed the issues on high-quality development of the Yangtze River Economic Belt with other attendees.

- On December 8** • Justin Yifu Lin, Dean of the INSE, attended the international conference on Artificial Intelligence (AI) and education co-organized by UNESCO, the Ministry of Education, and delivered a keynote speech at the “Futures of Education” special consultation meeting.
- On December 8** • Justin Yifu Lin, Dean of the INSE, attended the fourth Steering Committee Meeting for the South-South Global Thinkers: The Global Coalition of Think Tank Networks for SSC hosted by the United Nations Office for South-South Cooperation and gave a speech.
- On December 10** • Justin Yifu Lin, Dean of the INSE, attended the online meeting of the UNU Council and gave a speech.
- On December 10-11** • Justin Yifu Lin, Dean of the INSE, participated in China-US Economic Track II Dialogue (closed meeting) held by the NSD at PKU, and gave a speech.
- On December 11** • Justin Yifu Lin, Dean of the INSE, delivered a keynote speech titled “China’s Economic Development under the ‘dual-cycle’ development strategy” at the third Deans Forum of Schools of Economics of China’s 100 Universities, and Deputy Dean Jiajun Xu and Yong Wang delivered speeches in the roundtable section.
- On December 14** • Justin Yifu Lin, Dean of the INSE, was invited by Tony Blair Institute to discuss issues of common concern and potential cooperation between the two parties online. Dr. Jia Yu, Director of the Department of International Development Cooperation, and Dr. Wen Chen, a Research Fellow, attended the meeting.
- On December 14** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, discussed the agenda for the symposium on promoting the deep integration of the digital economy and the real economy with relevant departments of Tencent.
- On December 14** • Justin Yifu Lin, Dean of the INSE, accompanied by Deputy Dean Yong Wang, met with the Zitang Fu, president of Southwest University of Political Science and Law. The two sides exchanged views on future cooperation.
- On December 15** • Justin Yifu Lin, Dean of the INSE, participated in the first episode of “PUP Global Author Talk” co-produced by the Princeton University Press, the China Newsweek magazine, the INSE, and the NSE PKU. In this episode, Justin Yifu Lin together with Professor Anne Case, Alexander Stewart 1886 Professor of Economics and Public Affairs Emeritus at Princeton University and Member of the National Academy of Sciences, and Professor Angus Deaton, 2015 Nobel Laureate in Economics and Chair Professor of Economics and International Affairs at Princeton University, carried out an in-depth discussion from different perspectives of China and the United States to analyze the relationship between economic development, health care system and national health. Professor Min Tang, counsellor of the State Council of China and former Chief Economist of the Asian Development Bank in China, presided over the meeting.
- On December 15** • Justin Yifu Lin, Dean of the INSE, joined in the online parallel forum themed “International Forum on Sharing Poverty Reduction Experience - Financial Support for International Poverty Reduction” hosted by China Development Bank, and delivered a keynote speech.
- On December 15** • Dr. Jia Yu, Director of the Department of International Development Cooperation, went to Guangzhou to attend the opening ceremony of the documentary screening marking the 75th anniversary of the founding of the United Nations, and shared with the guests the experience of the international development projects launched by the INSE.
- On December 15** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Yizeng Liu, president of Xinjiang Think Tank Network, exchanged views on the development of think tank cooperation in Xinjiang.
- On December 15** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited the Higher Education Press to negotiate the publication of research results.
- On December 16** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to the Ministry of Culture and Tourism to review the annual policy research results.



- On December 18** • Justin Yifu Lin, Dean of the INSE, attended the third meeting of the Advisory Committee of the “Belt and Road” Forum for International Cooperation hosted by the Ministry of Foreign Affairs. He also addressed the event.
- On December 18** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to attend a seminar themed “Promoting the Optimization of the Global Industrial Chain under the New Development Pattern” jointly organized by the MIIT ThinkTanks, the China Economic Information Service, and the China Academy of Information and Communication Technology, and gave a speech.
- On December 18** • Dr. Jia Yu, Director of the Department of International Development Cooperation, participated in an activity of the China-Africa Youth Federation hosted by the Grandview Institution and gave a speech addressing INSE’s practices in Africa.
- On December 20** • Justin Yifu Lin, Dean of the INSE, attended the fifth National Development Forum themed “Fostering a New, Dual-Cycle Development Pattern” hosted by NSD at PKU, and gave a closing remarks.
- On December 21** • Justin Yifu Lin, Dean of the INSE, participated in the Working-Day activity of the Counselors’ Office of the State Council.
- On December 21** • Justin Yifu Lin, Dean of the INSE, delivered a keynote speech at the forum themed “Making Pakistan Prosper: Strategy for Economic Growth and Development” hosted by the Pakistan Policy Reform Institute, and discussed with Dr. A. Hafeez Shaikh, the Minister of Finance of Pakistan.
- On December 22** • Justin Yifu Lin, Dean of the INSE, attended the Sub-Forum of the Beijing Forum 2020 on COVID-19 Shock to Global Health and Development, and delivered a keynote speech at the section of “Global Health and Human Development”.
- On December 22** • Academic Deputy Dean Yong Wang attended a seminar hosted by Jiaxing University on better constructing its business schools, and delivered a speech from the perspective of NSE.
- On December 22** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, exchanged ideas with the representatives from the Jiao Yulu Executive Leadership Academy on officials training and think tank cooperation.
- On December 22** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, met with Guangyu Zhang, Chinese chieftain in Kano State, Nigeria, to further discuss Shaoxing-Africa cooperative research.
- On December 23** • Justin Yifu Lin, Dean of the INSE, participated in the conference on promoting the high-quality development of the Yangtze River Economic Belt hosted by the Counselors’ Office of the State Council and the Chongqing Municipal Government, and delivered a keynote speech.
- On December 24** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the School of Economics and Management at the Nanchang University to give a keynote speech titled “China’s Foreign Investment and Tripartite Cooperation Practice from the Perspective of NSE”.
- On December 24** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to attend the preparatory meeting for the pre-filming of the documentary *Digital China*.
- On December 28** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, was invited to attend the international cultural industries forum hosted by the Peking University and gave a keynote speech on supporting high-quality construction of national cultural centers and the approaches to innovating cultural industries.
- On December 29** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, held a talk with the China Economic Information Service on the cooperation of a top domestic think tank project.
- On December 31** • Justin Yifu Lin, Dean of the INSE, participated in the 2021 New Year Tea Party held by the CPPCC National Committee.

Appendix 2: Field Surveys in 2020

- On January 4-9** • Dr. Jia Yu, Director of the Department of International Development Cooperation, and Chenmei Li, Project Research Specialist of the Department of International Development Cooperation, helped an investor in the wig industry from Xuchang City approach the Benin Investment Promotion Agency to communicate the investment details and the construction of industrial park. Finally, the two sides signed an investment agreement. After the meeting, the two sides discussed in detail the construction of the industrial park and said that core management personnel could receive training in China. A plan for pushing forward the next-step work was also formulated.
- On January 10** • Dr. Jia Yu, Director of the Department of International Development Cooperation, led a team to visit the China Leather Industry Association, and exchanged views with experts from various departments of the association on the research into the new structure of the footwear industry cluster and the implementation of projects in overseas market, and reached a consensus on further cooperation, laying a foundation for the attracting investment for Uzbekistan and the Kaduna Project in Nigeria.
- On January 13** • Dr. Jia Yu, Director of the Department of International Development Cooperation, led a team to visit the China National Textile and Apparel Council, exchanged ideas and shared experiences with textile industry experts on the research into new structure textile industry and overseas textile industry projects, and reached a consensus on further cooperation. This visit laid a foundation for the attracting investment for Uzbekistan and the Kaduna Project in Nigeria.
- On January 14-17** • The Department of International Development Cooperation invited a group of nine high-level representatives from the Uzbekistan Government Bank of Communications, the Ministry of Culture, the Ministry of Agriculture, the Ministry of Communications, and the sci-tech park to come to China for field surveys. They conducted investigations in Art Exhibitions China, the E-commerce Logistics Center of ZTO Express, Fresh Hema’s retail model of the seamless integration of online and offline, Puppy Electronic Appliances Internet Technology Beijing Co.,Ltd., KE Holdings Inc. (“Beike”), Tencent Headquarters Beijing and Alibaba’s global headquarters. Such field investigations helped Uzbekistan have a deeper understanding of developing e-commercial business, promote the development of cultural and creative products, manufacturing, industry, and tourism, as well as how to use sci-tech means, logistics and the changing consumption models to thrive, laying a sound foundation for future China - Uzbekistan cooperation.
- From May 11th to 13** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, conducted surveys in Zhengzhou, and negotiated with the Zhongyuan Industrial Development Research Institute on the establishment of a regional industrial development research fund and other matters of cooperation. Against the backdrop of the deepening reform nationwide and the once-in-a-century changes shaping today’s world, the INSE at PKU remains grounded in China’s realities but meanwhile embraces the world. The INSE adheres to the academic philosophy of “Seeking knowledge from practice; guiding practice with knowledge; validating knowledge by achievement; integrating knowledge and achievement.” With the strong support of the friends from all walks of life, we are committed to promoting independent theoretical innovation, leading the development of disciplines, cultivating outstanding talents and international high-end think tanks, and helping developing countries achieve economic transformation and upgrading and sustainable green development with first-class academic research and think tank services, so as to make groundbreaking and outstanding contributions to the progress of economic theories and the innovation of policy practice.

- On May 22 Afternoon** • Members of the Department of Domestic Think Tank and the Department of Enterprise Development visited the China Three Gorges Corporation, and held talks with Haixing Zhang, Deputy Secretary and General Manager of the CTGM, and Bo Jia, Deputy Secretary-General of the China Three Gorges Foundation. Dr. Bin Huang, Director of the Department of Domestic Think Tank, Operation Assistant Qingtian Ye, the Director of the Department of Enterprise Development Dr. Changzheng Liu, the Deputy Director Dr. Qiuyun Zhao, and the Research Specialist Dongchen Weng also joined in the discussion.
- On May 24** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, communicated with the Zhongguancun Chaoyang Park about the planning of the North District.
- On July 9-12** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, led a team to conduct field surveys on the big data industry in Zhangbei County and visited some companies.
- On July 13-20** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, went to Shenzhen, Guangzhou, and Foshan to visit local entrepreneurs to learn about their operations after the epidemic.
- On July 15 and 16** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, Research Fellow Yi Ru, and Operations Assistant Qingtian Ye were invited to visit the project team of the Delegation of the EU to China and EU-China Partnership Facility, and met with Philippe Vialatte, minister-counselor of science and technology of the Delegation of the EU to China. The two sides exchanged ideas on pre-research issues concerning the policies for China-European science and technology innovation cooperation.
- On July 22** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Qingtian Ye, Operations Assistant, conducted field surveys in the Xuzhou Economic Development Zone and its adjacent Lingbi County of Anhui Province. They held talks with Tao Min, Deputy Head of Lingbi County, Ming Zhong, Director of the Lingbi County Development and Reform Commission and other officials in charge of the Chaoyang Township of Lingbi County and the industrial park in the northern part.
- On July 27-28** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Qingtian Ye, Operations Assistant, were invited by Chaoyang Bao, Deputy Secretary of the Xiangshan County Party Committee and County Head of Ningbo City, to conduct field investigations in Xiangshan County of Ningbo City.
- From August 31 to September 4** • Dr. Jia Yu, Director of the Department of International Development Cooperation, together with the Research Fellow Wen Chen, Project Research Specialists Xinyue Wu and Chenmei Li, and Operations Specialist Qinglan Wang, conducted field investigations on the textile and garment industries, cross-border e-commerce business and other enterprises in Shaoxing.
- From August 28 to September 10** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, accompanied Dean Justin Yifu Lin to conduct field surveys and hold talks with local enterprises in Guangzhou, Fujian, Jiangsu and Zhejiang.
- From August 31 to September 4** • Dr. Jia Yu, Director of the Department of International Development Cooperation, led a team to conduct surveys in Shaoxing, with Research Fellow Wen Chen, Project Research Specialists Xinyue Wu, Chenmei Li, and Operations Specialist Qinglan Wang being the team members. On September 4, the team of the Department of International Development Cooperation had a discussion with the leaders from the Shaoxing Municipal Commerce Bureau. Bin Huang, Director of the Department of Domestic Think Tank, also joined in the discussion. Dr. Jia Yu shared the findings of the team's surveys in Shaoxing. The two sides exchanged in-depth ideas on the preparation plan for the "Second China-Africa Economic and Trade Cooperation and Development Forum".

- On September 21-30** • In order to review the successful investment models of Chinese private enterprises in Africa, Dr. Jia Yu, Director of the Department of International Development Cooperation, together with Research Fellow Wen Chen, Project Research Specialist Chenmei Li, and Operations Specialist Qinglan Wang to conduct surveys in Nanchang of Jiangxi, Changsha of Hunan, and Hangzhou of Zhejiang. Under the considerate organization and arrangement of the Provincial Departments of Commerce, the research team focused on core issues such as the motivation, process and current situation of private enterprises that invested in Africa, as well as the roles played by the government when private enterprises invested in Africa, and shared their research results of such issues with the divisions of foreign economics, cooperation divisions, the divisions in charge of foreign relations with West Asia and Africa, and other competent departments, as well as representatives of industry associations and chambers of commerce. They also visited local leading enterprises in localities and communicated with person-in-charge on site.
- On October 11-13** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and Dr. Qiuyun Zhao, Deputy Director of the Department of Enterprise Development, conducted surveys in Xinjiang and visited Bo Zhong, Member of the Standing Committee of the Xinjiang Production and Construction Corps (XPCC). They discussed the strategic cooperation in promoting XPCC's southward development, and promised to give reports themed "High-quality Development in the 14th Five-Year Plan from the Perspective of NSE" to Xinjiang Normal University, Xinjiang Contemporary Market Research Institute, Zhongxinjian International Agricultural Cooperation Co., Ltd.
- On October 13-15** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, conducted surveys in Chizhou City of Anhui Province, where he visited enterprises specializing in chemical engineering, pharmacy, building materials, environmental protection, and chips. He also gave a report titled "Reflections on Promoting High-quality Industrial Development and the Paths to Chizhou's Development" to the Theory Learning Center Group of the Municipal Party Committee.
- On October 17-23** • the Department of Domestic Think Tank with Shaoxing Government Research Office, the Shaoxing Municipal Development and Reform Commission and the Economic and Information Bureau jointly hosted a seminar themed "Shaoxing's Opportunities under the New Development Pattern". Dr. Bin Huang, Director of the Department of Domestic Think Tank, presided over the meeting, and the Research Fellows Xiaoyu Deng and Yi Ru reported the research results of the project "Replacing Old Growth Drivers with New Ones in Shaoxing under the New Development Pattern". After the meeting, the research team and the NSE Research Center, Yangtze River Delta (Shaoxing), jointly conducted supplementary surveys in three biomedical enterprises, six integrated circuit enterprises and towns famous for integrated circuit industries.
- On October 19** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, went to Shanghai Hongqiao Central Business District to discuss relevant matters concerning the research into industrial positioning, industry upgrading and development mode in Shanghai Hongqiao Qianwan Area. He also delivered a report titled "Shanghai's High-Quality Development During 14th Five-Year Plan Period and Paths to Innovating Construction of Urban Areas" to all staff of Shanghai Minhang Planning & Design Institute Co., Ltd.
- On October 27** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, paid a return visit to nine leading enterprises in Guangzhou, Shenzhen and Fujian.
- On November 1-6** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, conducted field surveys on EV battery industries in Ningde of Fujian Province, and communicated with the entrepreneurs in Guangzhou, Shenzhen, Fuzhou and other places on celebrating 5 years of INSE.



- On November 10** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, went to Xiangshan to negotiate plans for industrial upgrading.
- On November 12** • Dr. Jia Yu, Director of the Department of International Development Cooperation, was invited by the Hunan Provincial Department of Commerce to attend the inaugural meeting of the Hunan China-Africa Economic and Trade Cooperation Research Institute in Changsha, and shared and exchanged views on China's investment in Africa with the guests at the expert forum.
- On November 17** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, and postdoctoral fellow Dilshat. Obul visited the Ministry of Housing and Urban-Rural Development, during which they negotiated for the cooperation plans for conducting the research into implementing the strategy of expanding domestic demand in areas of housing and urban-rural construction and promoting high-quality development during 14th Five-Year Plan period.
- On November 20** • At the invitation of the United Nations Office for South-South Cooperation, Dr. Wen Chen, a Researcher Fellow of the Department of International Development Cooperation, joined in a webinar jointly organized by the Cities Project initiated by the United Nations Office for South-South Cooperation (UNOSSC) and the China Association of Trade in Services. He presented the report titled "From Trilemma to Triple-Wins: Creating Synergies among Chinese Labor-intensive Manufacturers, Global Buyers, and Low-Wage Southern Countries" co-authored by Assistant Professor Jiajun Xu and Dr. Jia Yu, Director of the Department of International Development Cooperation.
- From November 25 to December 3** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, Hui Li, a Research Fellow of the Department of Domestic Think Tank, Research Fellows Yi Ru, Xiaoyu Deng, Yuntong Ji, and Operations Assistant Qingtian Ye conducted field surveys on "Implementation Plan for Transforming and Upgrading the Automobile Parts Manufacturing Industry and Automotive Mould Industry in Xiangshan County" and on "Implementation Plan for Promoting and Upgrading the Knitted Garment Industry in Xiangshan County" in Xiangshan County.
- On November 26** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, Dr. Qiuyun Zhao, Deputy Director, and Research Fellow Dongchen Weng to Zhengzhou to negotiate strategic cooperation with the Zhongyuan Institute of Innovation Industry. On November 27, accompanied by personnel from the Zhongyuan Institute of Innovation Industry, the team of the Department of Enterprise Development investigated the development of industrial clusters and industrial transformation and upgrading in Gongyi City, and communicated the research issues of the think tank.
- From November 26 to December 1** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, Dr. Jia Yu, Director of the Department of International Development Cooperation, were invited to Yili Prefecture to investigate the "One District and Three Parks" in Horgos Economic Development Zone, Yining City, Horgos City, Yining County, and Gongliu County. They communicated with Shi Gang, Deputy Secretary of the Prefecture Party Committee and other relevant officials, as well as negotiated the cooperation framework between the INSE and Yili Prefecture.
- On November 27** • Dr. Wen Chen, a Research Fellow from the Department of International Development Cooperation, Project Research Specialist Chenmei Li, Xinyue Wu, and Operations Assistant Qinglan Wang were invited by the AmCham China to attend the seminar themed "Social Impact Initiative: Supporting Chinese Medium, Small and Micro-Sized Enterprises Going Global", during which they introduced NSE theories and practical experience, as well as exchanged ideas with attendees.
- In November 30** • Dr. Jia Yu, Director of the Department of International Development Cooperation, together with Research Fellow Dr. Wen Chen, Project Research Specialists Xinyue Wu, Chenmei Li, and Operations Assistant Qinglan Wang, visited the Computer Engine Innovation Center of the BAAI.

- In December** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited Shanghai HongQiao Central Business District Management Committee and Shanghai Nanhongqiao Investment Development Co., Ltd. a number of times, in order to communicate and put in place the matters of cooperation in the research on industrial positioning, industry upgrading and development mode in Shanghai Hongqiao Qianwan Area.
- On December 8-9** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, visited relevant experts with the Development Research Center of the State Council to discuss issues concerning the research into implementing the strategy of expanding domestic demand in a targeted manner in areas of housing and urban-rural construction and promoting high-quality development during 14th Five-Year Plan period.
- On December 17** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, chaired the symposium themed "Promoting the Deep Integration of the Digital Economy and the Real Economy". Justin Yifu Lin, Dean of the INSE, and Yuyan Yang, Deputy Director of Department of Information Technology Development of the Ministry of Industry and Information Technology (MIIT) delivered keynote speeches. More than 30 representatives from universities, research institutes, enterprises, and local governments joined in the seminar.
- On December 25-26** • Dr. Changzheng Liu, Director of the Department of Enterprise Development, and Zhiwu Wei, an intern, went to Dengfeng of Henan to conduct surveys and publicize the training courses on NSE industrial development.
- On December 23-25** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, Hui Li, a Research Fellow, and Research Specialist Yuntong Ji conducted surveys on automobile parts manufacturing industry and automotive mould industry in Xiangshan County, and presented the mid-term review report of the research into the "Implementation Plan for Promoting and Upgrading the Knitted Garment Industry in Xiangshan County".
- On December 29** • Dr. Bin Huang, Director of the Department of Domestic Think Tank, discussed with the Zhongguancun Chaoyang Park Management Committee the implementation of the research on "Zhongguancun Chaoyang Park Industry and Space Integration and Improvement".
- On December 30** • Dr. Jia Yu, the Director of the Department of International Development Cooperation, together with Kokou Wotodjo Tozo, manager of the Benin Project and postdoctoral fellow, Project Research Specialists Marianne Männlein and Chenmei Li, as well as Operations Assistant Qinglan Wang, held a project closing meeting with officials from the Office of Benin President and the Ministry of Finance and industry experts, during which they reported the final version of the Benin project.





The INSE adheres to the academic philosophy of “Seeking knowledge from practice; guiding practice with knowledge; validating knowledge by achievement; integrating knowledge and achievement.” With the strong support of colleagues from all walks of the society, we are committed to promoting independent theoretical innovation, cultivating outstanding talents and international high-end think tanks, and helping developing countries achieve economic transformation and upgrading and sustainable green development with first-class academic research and think tank services, so as to make groundbreaking and outstanding contributions to the progress of economic theories and the innovation of policy practice.



— Contact us —

**NSE Research Consortium**

Yong Wang, Academic Deputy Dean  
E-mail: yongwang@nsd.pku.edu.cn  
  
Shaona Ma, Research Secretary  
Email: shaonama@nsd.pku.edu.cn

**Media Cooperation**

Xi Chen, Chief Officer  
E-mail: xchen@nsd.pku.edu.cn  
  
Yuhan Song, Policy and Communications  
Specialist  
E-mail: yuhansong@nsd.pku.edu.cn

**Donation**

Changzheng Liu, Assistant to the Dean  
E-mail: changzhengliu@nsd.pku.edu.cn  
  
Xi Chen, Chief Officer  
E-mail: xchen@nsd.pku.edu.cn

**Domestic Development and Cooperation**

Qiuyun Zhao, Director, Department of  
Domestic Development Cooperation  
E-mail: qiuyunzhao@nsd.pku.edu.cn

**International Development and Cooperation**

Jia Yu, Director, Department of the International  
Development Cooperation  
E-mail: jiayu@nsd.pku.edu.cn

**Global Research Consortium on Economic  
Structural Transformation**

Jiajun Xu, Executive Deputy Dean  
E-mail: jjajunxu@nsd.pku.edu.cn  
  
Beina Xia, Assistant to Executive Deputy Dean  
E-mail: beinaxia@nsd.pku.edu.cn

**Postgraduate Program / Teaching Affairs**

Shenzhe Jiang, Director, Postgraduate Program  
E-mail: shenzhejiang@nsd.pku.edu.cn  
  
Shengtao Yu, Teaching and Student Affairs  
Secretary  
E-mail: shengtaoyu@nsd.pku.edu.cn

**Cooperation on Textbooks, Case Studies and  
Flagship Reports**

Caihui Fu, Director, Center for Textbooks, Case  
Studies and Flagship Reports  
E-mail: fucaihui@nsd.pku.edu.cn

**Human Resources /Job Openings**

Ying Huang, Human Resources Specialist  
E-mail: yinghuang@nsd.pku.edu.cn

